

GOLDQUEST MINING CORP.
PFIC ANNUAL INFORMATION STATEMENT FOR SHAREHOLDER

- 1) The first and last days of the fiscal year(s) of Goldquest Mining Corp. to which this information applies:

First Day (of your fiscal year 2019): January 1, 2019

Last Day (of your fiscal year 2019): December 31, 2019

- 2) The shareholder has the following pro-rata share of the ordinary earnings and net capital gain of Goldquest Mining Corp. for the taxable year specified in paragraph (1):

The shareholder's pro-rata share of ordinary earnings

(US dollars): \$0

The shareholder's pro-rata share of capital gains, e.g. gain on sale of asset

(US dollars): \$0


- 3) Amount of cash and fair market value of other property distributed or deemed distributed with respect to each ordinary share of Goldquest Mining Corp. is as follows:

Cash: None

Fair Market Value of Property: None

- 4) Goldquest Mining Corp. will permit the shareholders to inspect and copy its permanent books of account, records, and such other documents as may be maintained by Goldquest Mining Corp. that are necessary to establish that its ordinary earnings and net capital gain are computed in accordance with US income tax principles and to verify these amounts and the shareholder's pro-rata share.

Goldquest Mining Corp.

By: Paul Robertson 

Title: CFO

Date: February 24, 2020