

## 2016 PFIC Annual Information Statement

### Notice of U.S. Tax Information for U.S. Persons

**GoldQuest Mining Corp.** (the “Company”) is providing the following information to its shareholders to allow them to make a Qualified Electing Fund (“QEF”) election with respect to their investment in the Company should they so desire. This statement does not constitute tax advice by the Company.

1. This Information Statement applies to the taxable year of 2016 beginning on January 1, 2016 and ending on December 31, 2016.
2. The Company has permitted the shareholder to examine the books of account, records and other documents of the foreign corporation, and those of any PFIC in which the Company holds a direct or indirect interest, for the shareholder to calculate the amounts of the PFIC’s ordinary earnings and the net capital gain according to federal income tax accounting principles and to calculate the shareholder’s pro rata shares of the PFIC’s ordinary earnings and net capital gain.
3. The Company did not pay a cash dividend or make a capital distribution of cash or property to shareholders in 2016.
4. The Company will permit its shareholders to inspect and copy the Company’s permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that PFIC ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, including the permanent books of account, records, and other such documents as may be maintained by any PFIC in which the company holds a direct or indirect interest.

**GOLDQUEST MINING CORP.**

Signed: “Paul Robertson”

By: Paul Robertson, CPA, CA

Title: Chief Financial Officer

Date: January 15, 2017