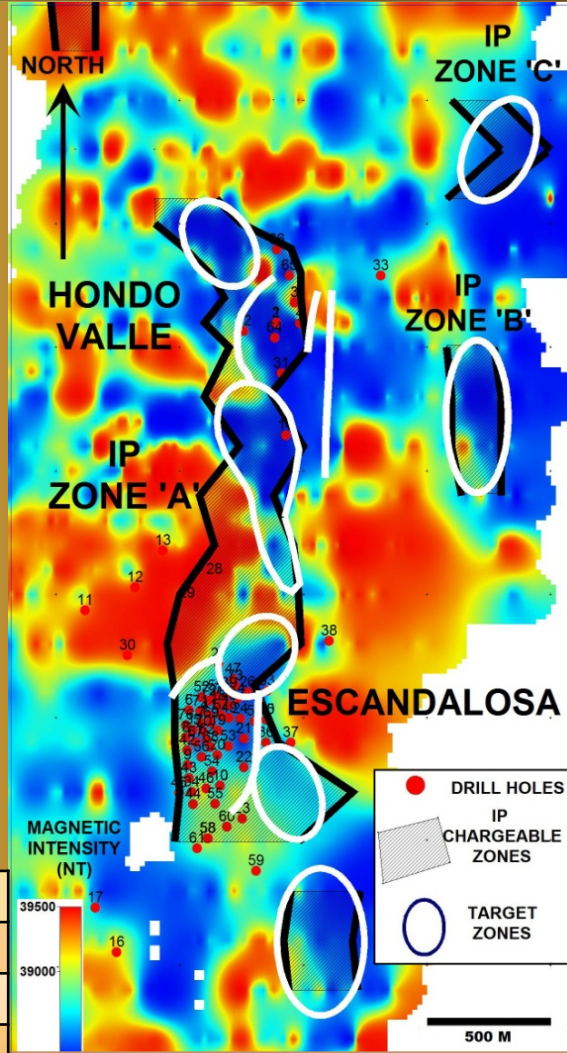


WE FOUND GOLD in the DOMINICAN REPUBLIC

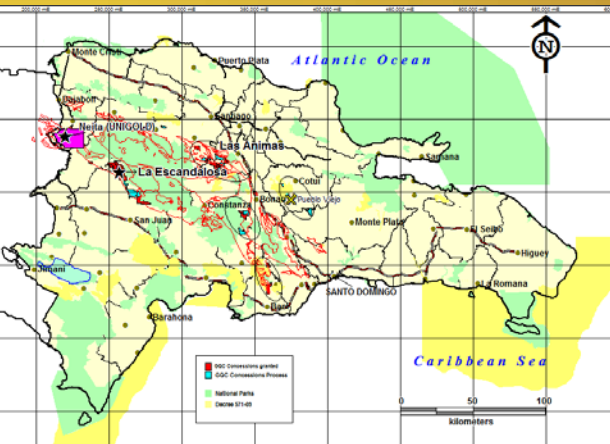
- Veteran management team with unique Dominican Republic (DR) experience of exploration and mine building
- GoldQuest has a proven history of gold discovery including the Escandalosa district
- NI 43-101 compliant Inferred Resource of 400,000 ounces of gold at Escandalosa Sur under investigation for open pit potential
- Drilling Escandalosa district Q1 2012
- Systematic approach paying dividends through mapping, geochemical sampling, geophysical programs (IP and Magnetics)
- Drilling Results include:
 - Escandalosa Sur
 - 26 m @ 11.4 g/t Gold
 - 60 m @ 2.1 g/t Gold
 - 53 m @ 3.0 g/t Gold
 - Hondo Valle
 - 29 m @ 2.2 g/t Gold inc. 17m @ 3.45 g/t Gold
 - Las Animas –
 - 142 m @ 3.08% Copper and 2.5 g/t Gold



SEVEN NEW TARGETS DEFINED

International Board and Management

Julio Espailat	President and CEO	Geologist & Mining Engineer DR
William Fisher	Chairman	Geologist, Canada
Paul Robertson	CFO	CA, Canada
Florian Seigfried	Director	Financier, Switzerland
Patrick Michels	Director	Financier, Switzerland



Escandalosa Sur

- NI 43-101 resource 405,000 oz of gold

Escandalosa Hydrothermal District

- 3.4 km gold bearing geophysical trend, 2012 drill program imminent

Las Animas

- High grade copper rich massive sulphide near Cerro de Maimon and Pueblo Viejo Mines

Toral - Spain

- Base Metal exploration including NI 43-101 resource

CREATING SHAREHOLDER VALUE

Resource Summary (all 100% owned)

Location	Property	NI 43-101 Resource	Tonnes (million)	Gold (g/t)	Silver (g/t)	Copper (%)	Zinc (%)	Lead (%)
Dominican Rep.	Escandalosa	Inferred	4.9	2.6				
	Las Animas	Indicated	1.0	2.9	59	2.7	3.4	
		Inferred	0.6	1.6	3	3.3	4.0	
Spain	Toral	Indicated	4.0		41	0.1	6.5	5.3
		Inferred	4.7		32	0.1	5.4	4.4

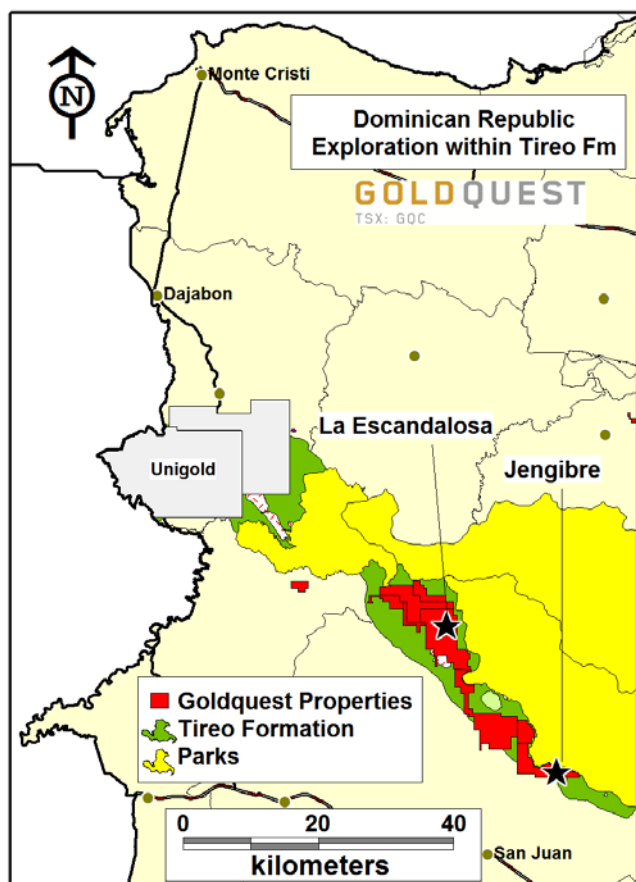


FIGURE 2: SHOWING GOLDQUEST AND UNIGOLD CONCESSIONS OVER THE PROSPECTIVE SOUTHERN PART OF TIROE FORMATION.

Goldquest has almost 10 years experience in the DR, and is working to explore and develop mineral properties. With strong management and lean organization, the Company is aggressively following up its recently completed state-of-the-art geophysical and geochemical surveys at Escandalosa and Las Animas, seeking to expand resources and to find more gold and copper.

Share Price (C\$) 2012-01-20	\$0.10
Shares Outstanding	c. 103 million
Fully Diluted Shares	c. 113 million
Market Capitalization (C\$)	\$10.3M
Working Capital (C\$)	c. \$0.7 M
52 Week High/Low (C\$)	\$0.485/ \$0.06

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