

# GOLDQUEST

TSXV: GQC

## Gold and Copper Development in the Dominican Republic

Indicated resource of 2.4 Million oz. Gold equivalent

Inferred resource of 0.8 Million oz. Gold equivalent

\$11 million in cash – sufficient for 2014 programs and beyond

### Developing Resources in and above the ground

GoldQuest is a Canadian based mineral exploration company focused on gold and copper development in the Dominican Republic. Since 2002, the Company has had substantial success in discovering gold and other metals while also establishing strong relationships with local communities. In 2014 the company is developing its 100% owned Romero Project and is advancing the Tiero Project through further exploration.

GoldQuest has an experienced management team with a proven track record of gold discovery and successful mine development in the Dominican Republic. The Company has 143,980,044 shares outstanding (160,098,233 on a fully diluted basis) trading at \$0.275 on January 9, 2014, with \$11 million in cash.

Certain technical information on this factsheet was taken from the technical report entitled "A Mineral Resource Estimate for the Romero Project, Tiero Property, Province of San Juan, Dominican Republic" dated December 13, 2013 (effective date of resource October 29, 2013), prepared by B. Terrance Hennessey, PGeo., Ing. Alan J. San Martin, MAusIMM (CP) and Richard M. Gowans, PEng. of Micon International Limited, and is subject to all of the assumptions, qualifications and procedures described therein.

**LTP-94 Sample D-27493. 158.6-160m.  
288g/t Gold and 5.6% Copper**

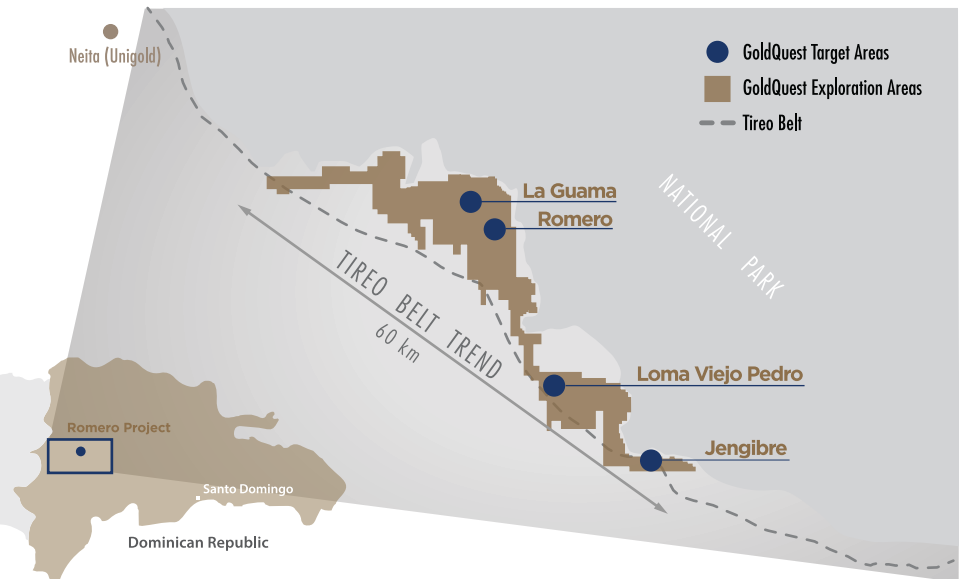


## The Romero Project

The Romero discovery is centered on a 60 kilometer long section of the volcanic Tiroe Formation in central Dominican Republic. Following a strong resource estimate based on drilling programs in 2012/2013 (including a high-grade indicated core of 6.23 million tonnes grading 6.9 g/t gold equivalent, containing 1,386,000 ounces of gold equivalent), GoldQuest is fast tracking the Romero project towards production. A Preliminary Economic Assessment (PEA) will be prepared in Q1 2014 to investigate variables such as mining method and sizing, metallurgical recoveries, flowsheet design, and infrastructure options for access, location of processing facilities etc. The report will also outline the scale and value of the development options, thereby giving guidance as to the accretive value of this discovery.

## The Tiroe Project

In 2014 GoldQuest will expand exploration efforts to cover the entire 60 km Tiroe belt. The Company is seeking additional mineral resources similar to Romero, which are most likely to occur along this trend. GoldQuest has already found Jengibre (35kms SE of Romero, including 36 m grading 1.6 g/t gold), and other mineral resources have also been discovered NW along trend of Romero in the Dominican Republic and into Haiti. A ZTEM airborne survey is in progress to cover the entire Tiroe belt, and ground follow up teams will be deployed in 2014 to seek and develop new targets in this under explored belt.

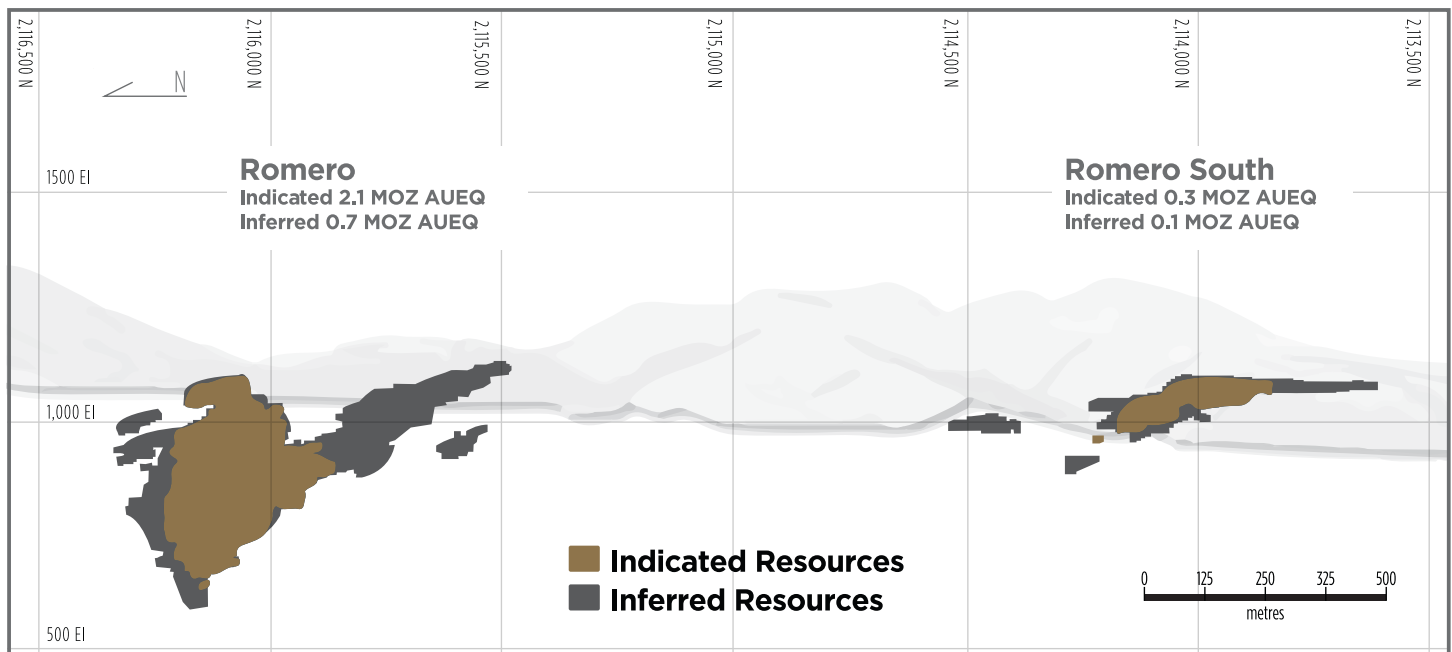


## Romero Project N1 43-101 Mineral Resources

Category	Zone	Tonnes	Au(g/t)	Cu(%)	Zn(%)	Ag(g/t)	AuEq(g/t)	Au Ounces	AuEq Ounces
Indicated	Romero	17,310,000	2.55	0.68	0.30	4.0	3.81	1,419,000	2,123,000
	Romero South	2,110,000	3.33	0.23	0.17	1.5	3.8	226,000	258,000
<b>Total Indicated Resources</b>		<b>19,420,000</b>	<b>2.63</b>	<b>0.63</b>	<b>0.29</b>	<b>3.7</b>	<b>3.81</b>	<b>1,645,000</b>	<b>2,381,000</b>
Inferred	Romero	8,520,000	1.59	0.39	0.46	4.0	2.47	437,000	678,000
	Romero South	1,500,000	1.92	0.19	0.18	2.3	2.33	92,000	112,000
<b>Total Inferred Resources</b>		<b>10,020,000</b>	<b>1.64</b>	<b>0.36</b>	<b>0.42</b>	<b>3.8</b>	<b>2.45</b>	<b>529,000</b>	<b>790,000</b>

Mineral resources that are not mineral reserves do not have demonstrated economic viability. There is no certainty that the mineral resources will be categorized as mineral reserves. Mineral Resources from Romero and Romero South Estimated by Micon International Limited. Technical Report Published December 13th 2013 (effective date October 29, 2013).

## Long Section Of Ni 43-101 Mineral Resources Looking East



Jeremy K. Niemi, P. Geo., VP Exploration, GoldQuest Mining Inc., is the Qualified Person who supervised the preparation of the exploration technical data in this fact sheet. Please refer to the Company's most recent Management's Discussion & Analysis (available at [www.sedar.com](http://www.sedar.com)) for further information regarding the Company's mineral resources.

## Directors

Bill Fisher, Executive Chairman  
Julio Espailat  
Florian Siegfried  
Patrick Michaels  
Frank Balint

## Management

Julio Espailat, CEO  
Paul Robertson, CFO  
Jeremy Niemi, VP, Exploration

## GoldQuest Mining Corp

155 Wellington St W., Suite 2920,  
Toronto ON, M5V 3H1  
Tel: 416-583-5606  
Email: [info@goldquestcorp.com](mailto:info@goldquestcorp.com)  
[www.goldquestcorp.com](http://www.goldquestcorp.com)