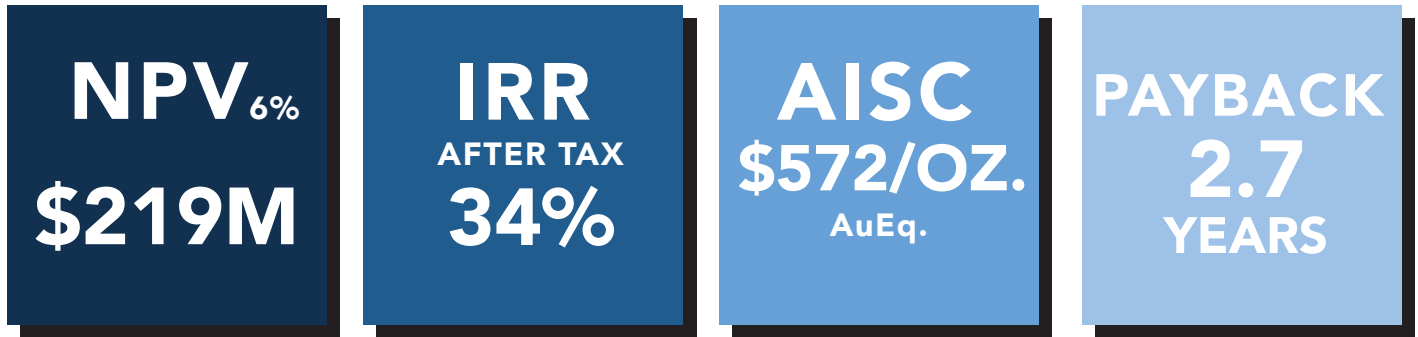
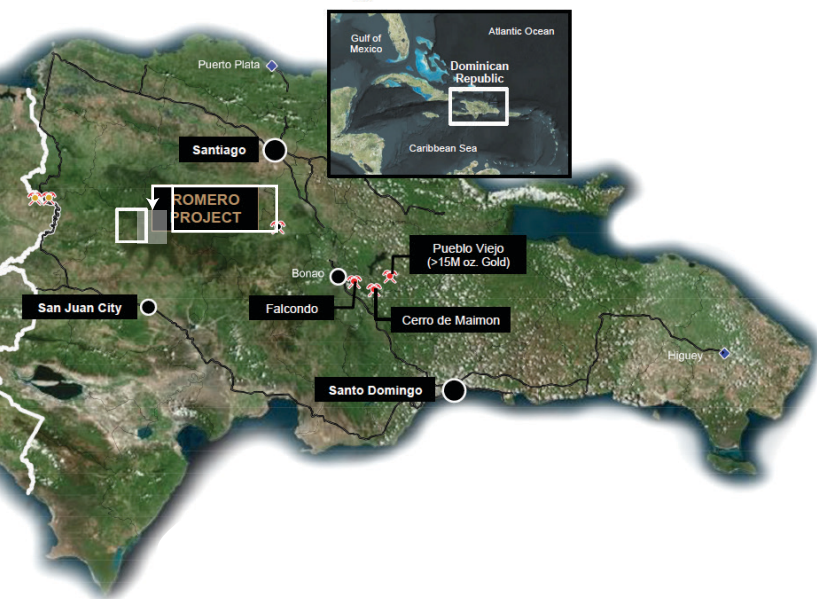


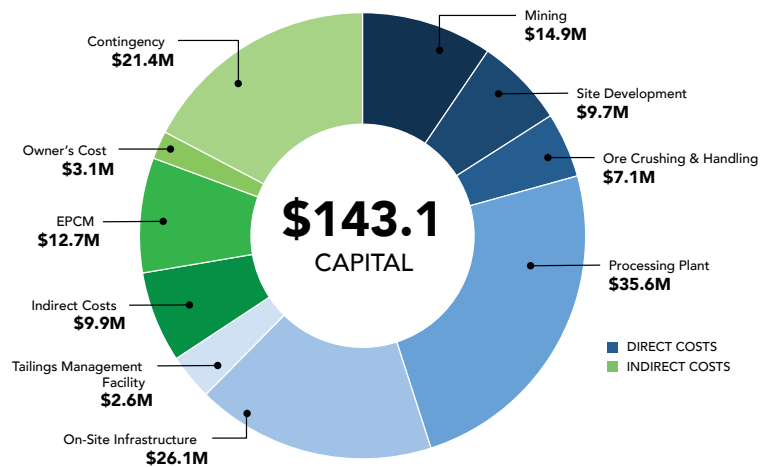
## PEA HIGHLIGHTS



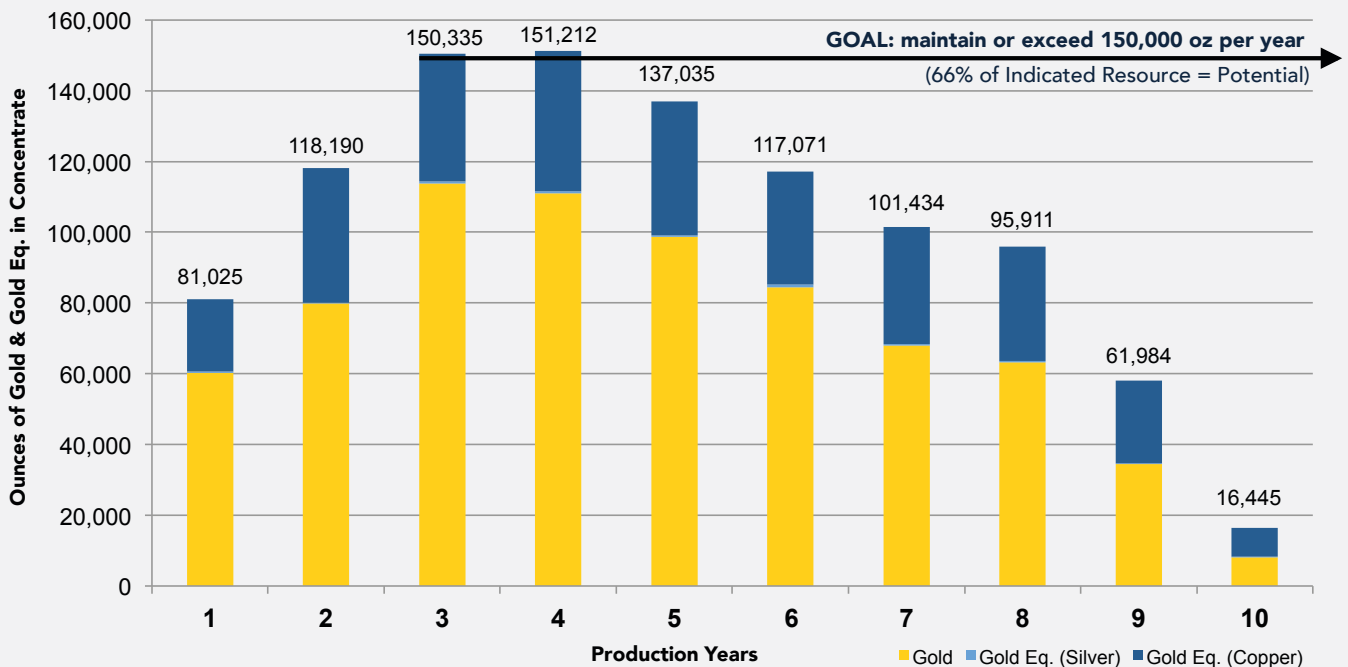
Note: Preliminary Economic Assessment ("PEA"), Net Present Value ("NPV"), Internal Rate of Return ("IRR"), All-In Sustaining Costs ("AISC")



## PRE-PRODUCTION CAPITAL



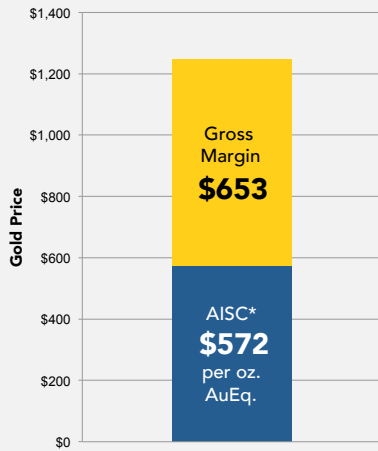
## PRODUCTION PROFILE



Production Profile Note: GQC's product is a copper concentrate containing precious metals. Accordingly, the Company reports in gold equivalent terms because by revenue the precious metals represent 71%.

## LOW OPERATING COSTS

One of the lowest amongst the developers



	LOM (\$/tonne)	LOM (\$/oz.)
Mining	\$30	\$222
Processing	\$16	\$117
Tailings Management	\$3	\$20
G & A (Site)	\$5	\$38
<b>Total Cash Costs</b>	<b>\$54</b>	<b>\$397</b>
Transportation & Refining	\$10	\$72
Royalties	\$2	\$14
Sustaining & Closure	\$12	\$90
<b>All-in Sustaining Cost*</b>	<b>\$78</b>	<b>\$572</b>

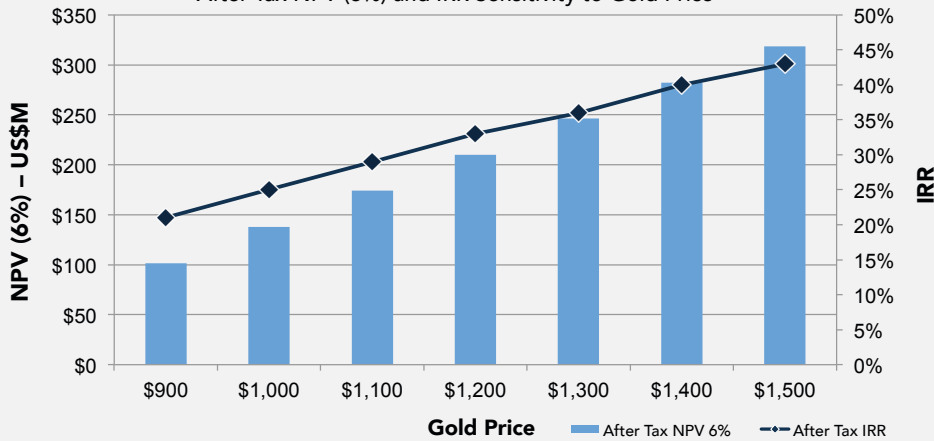
\* All-in Sustaining Costs ("AISC") are presented less Corporate G&A

Note: Gold Equivalent ("AuEq.") ounces are calculated as follows: Au oz. payable + ((Cu lbs payable \* \$2.90/lb) + (Ag oz payable \* \$17/Oz))/(\$1,225 oz)

## SCALABLE MINE

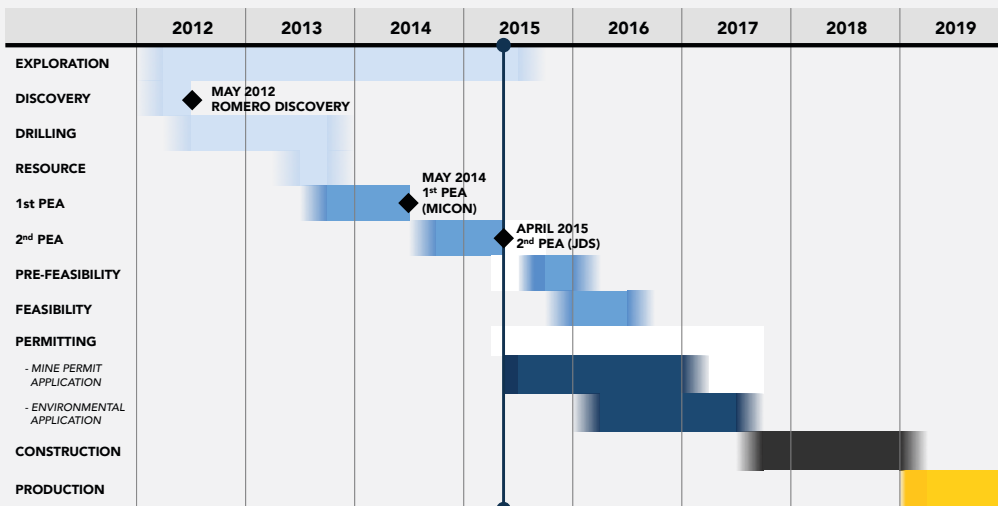
Superior Economics: Works at Significantly Lower Gold Price

After Tax NPV (6%) and IRR Sensitivity to Gold Price



\* Fixed Copper Price at \$2.90 & Silver Price at \$17

## CONCEPTUAL DEVELOPMENT TIMELINE



Well Understood Process  
We've done it before - We're doing it again  
Pre-Feasibility Study to cost \$3.1 Million including Drilling

LTP-94 Sample D-27493. 158.6-160m.  
288g/t Gold and 5.6% Copper

# GOLDQUEST

## MANAGEMENT

Julio Espailat, President & CEO  
Paul Robertson, CFO  
Jeremy Niemi, VP Exploration

## DIRECTORS

Bill Fisher, Executive Chairman  
Julio Espailat  
Florian Siegfried  
Patrick Michaels  
Frank Balint

## SHARE INFORMATION

Stock Price\* C\$0.14  
Shares Outstanding\* 177,682,225  
Fully Diluted\* 209,453,479  
Cash Position\*\* C\$4M  
Net Market Cap\* C\$24.9M

\* As at January 21, 2016

\*\* Cash Position as at December 31, 2015

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