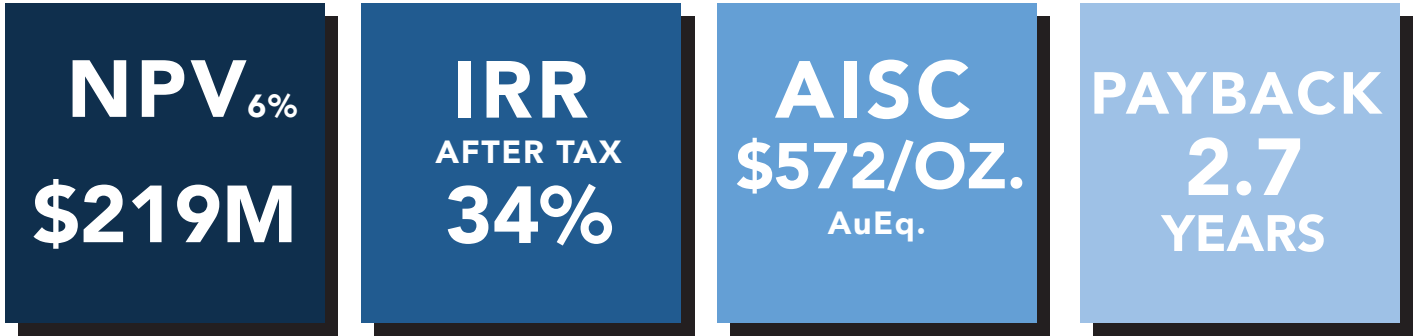
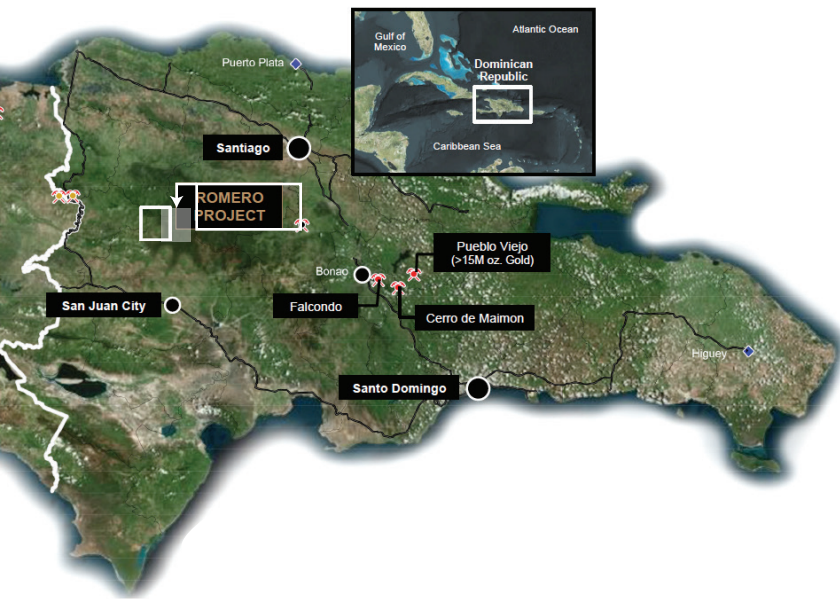


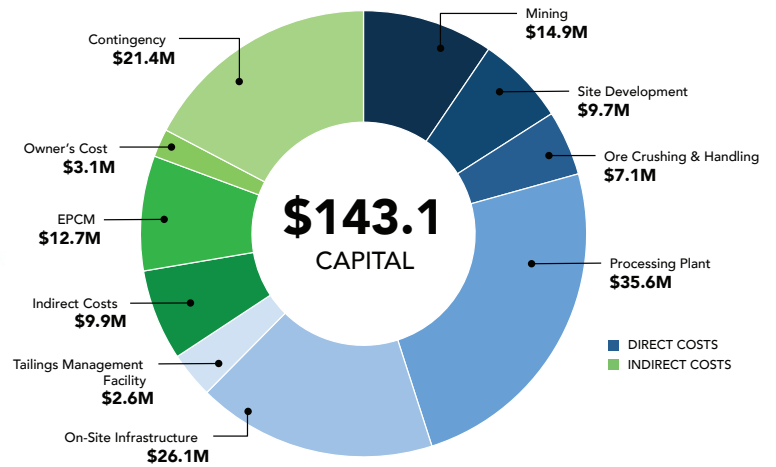
PEA HIGHLIGHTS



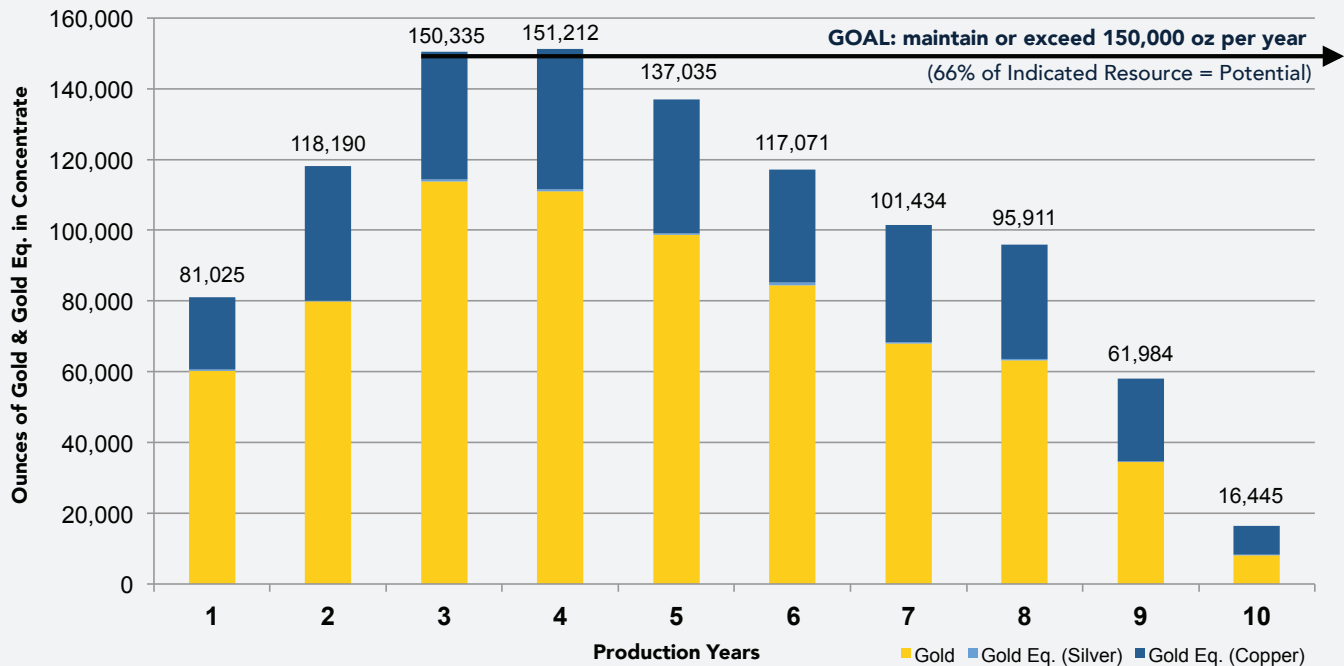
Note: Preliminary Economic Assessment ("PEA"), Net Present Value ("NPV"), Internal Rate of Return ("IRR"), All-In Sustaining Costs ("AISC")



PRE-PRODUCTION CAPITAL



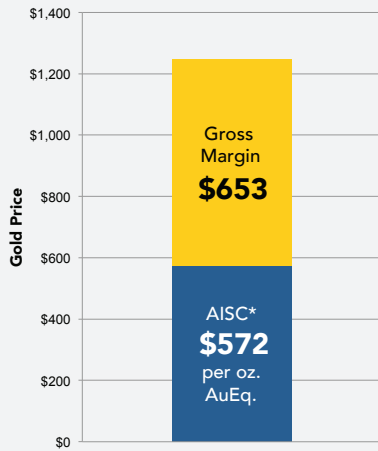
PRODUCTION PROFILE



Production Profile Note: GQC's product is a copper concentrate containing precious metals. Accordingly, the Company reports in gold equivalent terms because by revenue the precious metals represent 71%.

LOW OPERATING COSTS

One of the lowest amongst the developers



| | LOM (\$/tonne) | LOM (\$/oz.) |
|--------------------------------|----------------|--------------|
| Mining | \$30 | \$222 |
| Processing | \$16 | \$117 |
| Tailings Management | \$3 | \$20 |
| G & A (Site) | \$5 | \$38 |
| Total Cash Costs | \$54 | \$397 |
| Transportation & Refining | \$10 | \$72 |
| Royalties | \$2 | \$14 |
| Sustaining & Closure | \$12 | \$90 |
| All-in Sustaining Cost* | \$78 | \$572 |

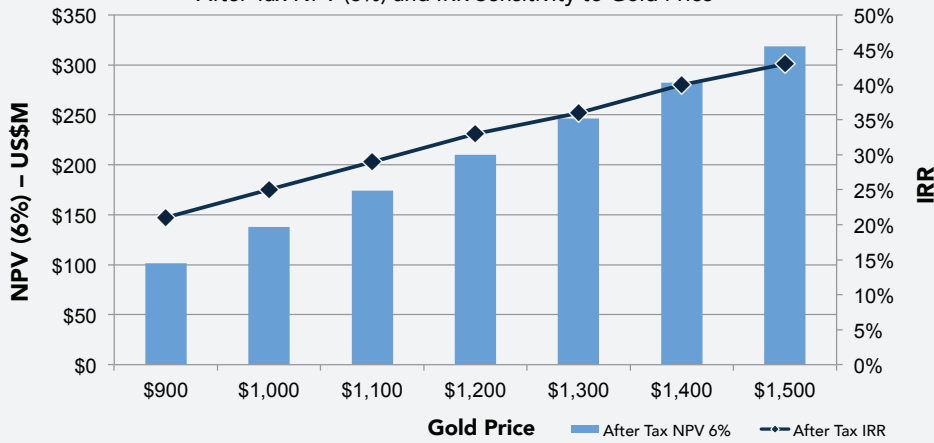
* All-in Sustaining Costs ("AISC") are presented less Corporate G&A

Note: Gold Equivalent ("AuEq.") ounces are calculated as follows: Au oz. payable + ((Cu lbs payable * \$2.90/lb) + (Ag oz payable * \$17/Oz))/1,225 oz)

SCALABLE MINE

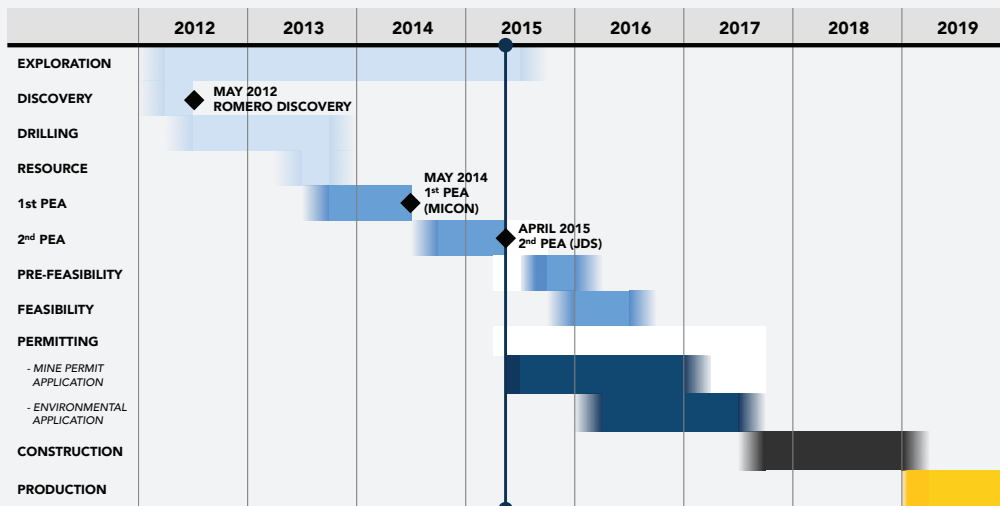
Superior Economics: Works at Significantly Lower Gold Price

After Tax NPV (6%) and IRR Sensitivity to Gold Price



* Fixed Copper Price at \$2.90 & Silver Price at \$17

CONCEPTUAL DEVELOPMENT TIMELINE



Well Understood Process
We've done it before - We're doing it again
Pre-Feasibility Study to cost \$3.1 Million including Drilling

LTP-94 Sample D-27493. 158.6-160m.
288g/t Gold and 5.6% Copper

GOLDQUEST

MANAGEMENT

Julio Espallat, President & CEO
Paul Robertson, CFO
Jeremy Niemi, VP Exploration
Ann Wilkinson, VP Investor Relations

DIRECTORS

Bill Fisher, Executive Chairman
Julio Espallat
Florian Siegfried
Patrick Michaels
Frank Balint

SHARE INFORMATION

Stock Price* C\$0.16
Shares Outstanding* 145,755,044
Fully Diluted* 160,311,207
Cash Position** C\$5.6M
Net Market Cap* C\$23.3M

* As at April 27, 2015

** Cash Position as at December 31, 2014

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