

GOLDQUEST

TSXV: GQC

**GOLD COPPER
EXPLORATION & DEVELOPMENT
DOMINICAN REPUBLIC**

February – March 2014



FORWARD LOOKING STATEMENT AND QUALIFIED PERSON

Statements contained in this presentation that are not historical facts are forward-looking information that involves known and unknown risks and uncertainties. Forward-looking statements in this presentation include, but are not limited to, statements with respect to the merits of the Company's mineral properties, mineral resource estimates, and the Company's plans, exploration programs and studies for its mineral properties, including the timing of such plans, programs and studies. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "has proven", "expects" or "does not expect", "is expected", "potential", "appears", "budget", "scheduled", "estimates", "forecasts", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, risks related to uncertainties inherent in the estimation of mineral resources; commodity prices; changes in general economic conditions; market sentiment; currency exchange rates; the Company's ability to continue as a going concern; the Company's ability to raise funds through equity financings; risks inherent in mineral exploration; risks related to operations in foreign countries; future prices of metals; failure of equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental approvals; government regulation of mining operations; environmental risks; title disputes or claims; limitations on insurance coverage and the timing and possible outcome of litigation. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, do not place undue reliance on forward-looking statements. All statements are made as of the date of this presentation and the Company is under no obligation to update or alter any forward-looking statements.

Forward-looking statements are based on assumptions that the Company believes to be reasonable, including expectations regarding mineral exploration and development costs; expected trends in mineral prices and currency exchange rates; the accuracy of the Company's current mineral resource estimates; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained and that there will be no significant disruptions affecting the Company or its properties.

Certain technical information in this presentation was taken from the technical report entitled "A Mineral Resource Estimate for the Romero Project, Tireo Property, Province of San Juan, Dominican Republic" dated December 13, 2013 (effective date of resource is October 29, 2013), prepared by B. Terrance Hennessey, P.Geo., Ing. Alan J. San Martin, MAusIMM (CP) and Richard M. Gowans, P.Eng. of Micon International Limited, and is subject to all of the assumptions, qualifications and procedures described therein.

Mineral resources that are not mineral reserves do not have demonstrated economic viability. There is no certainty that the mineral resources will be categorized as mineral reserves.

Jeremy K. Niemi, P.Geo., VP Exploration, GoldQuest Mining Inc., is the Qualified Person who supervised the preparation of the exploration technical data in this presentation.

Please refer to the Company's most recent Management's Discussion & Analysis (available at www.sedar.com) for further information regarding the Company's mineral resources.

WHY GoldQuest?

EXPERIENCE

- Experienced Board & Management with previous successful development in the DR
- In the Dominican Republic (“DR”) mining friendly jurisdiction
- Approximately C\$11 million in treasury (Dec. 2013)

DEVELOPMENT – THE ROMERO PROJECT

- THE ROMERO PROJECT - NI 43-101 resource (Oct. 29th 2013)
- INDICATED 2.38 million oz. gold equivalent
- INFERRED 0.79 million oz. gold equivalent
- Fast tracking Romero from discovery (May 2012) towards development and production decisions

DISCOVERY – THE TIROO PROJECT

- Aggressive 2014 Exploration Program including a ZTEM Airborne Survey (in progress)



Strong First Class Experienced Team in the DR

GQC has extensive mining experience in the Dominican Republic

Both GQC's Executive Chairman & CEO were instrumental in the development of the DR's Cerro de Maimon Copper/Gold producing mine (2008)

BILL FISHER

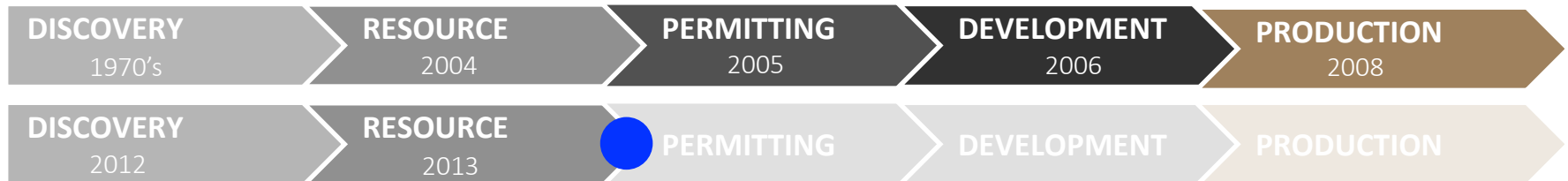
GQC Executive Chairman
Previous GlobeStar – DR
Chairman, Aurelian
VP Exploration Boliden Ltd.

JULIO ESPAILLAT

GQC CEO & Director
Geologist & Mining Engineer
Previous GlobeStar - DR

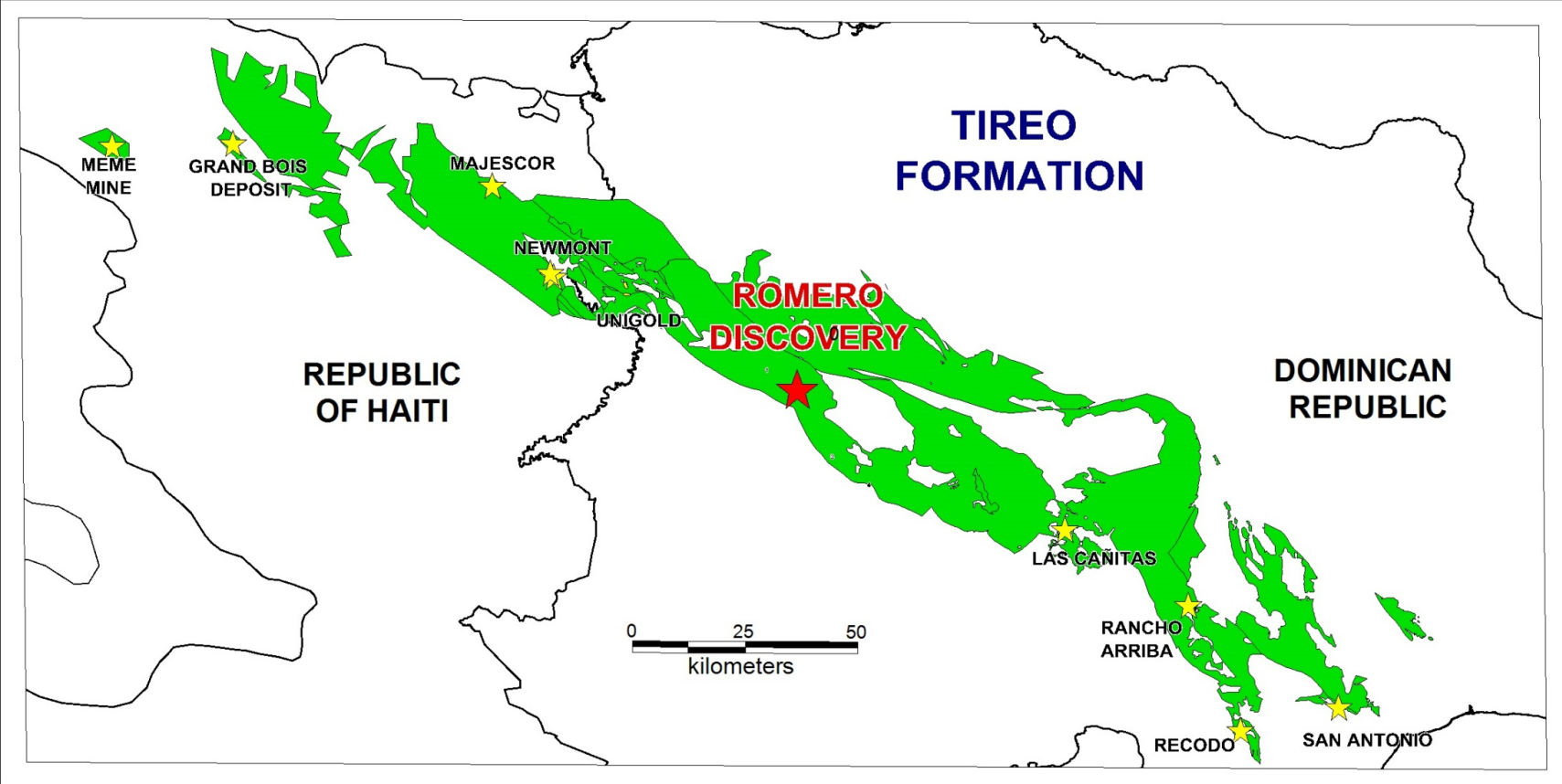
“WE ARE ON THE SAME PATH TO PRODUCTION IN THE DR”

GlobeStar: CERRO DE MAIMON Mine – Successful Mining in the DR

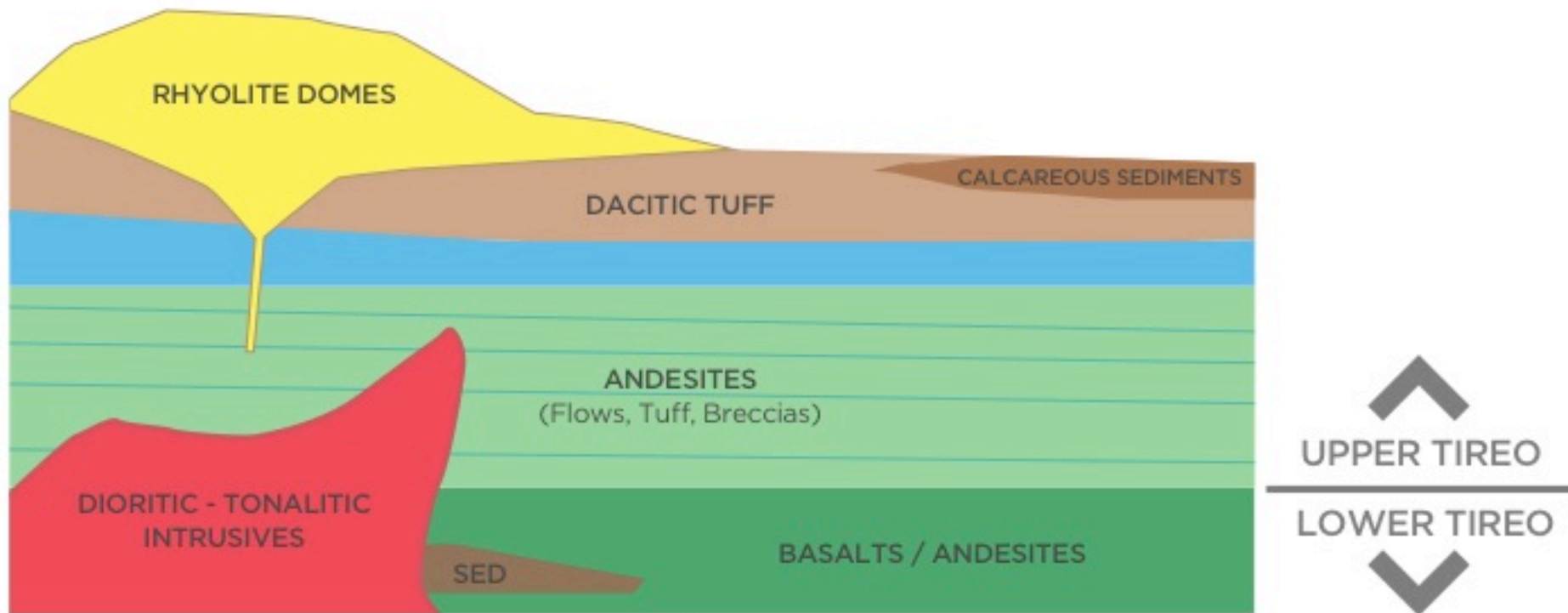


GQC: THE ROMERO PROJECT - DR

The Tireo Formation – Mineral Occurrences

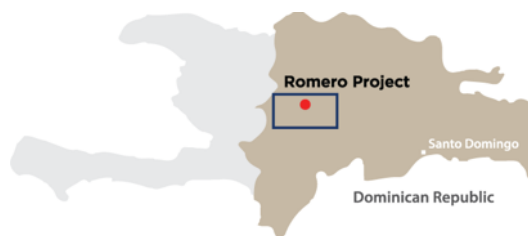


The TIREO PROJECT – Schematic Longitudinal Section



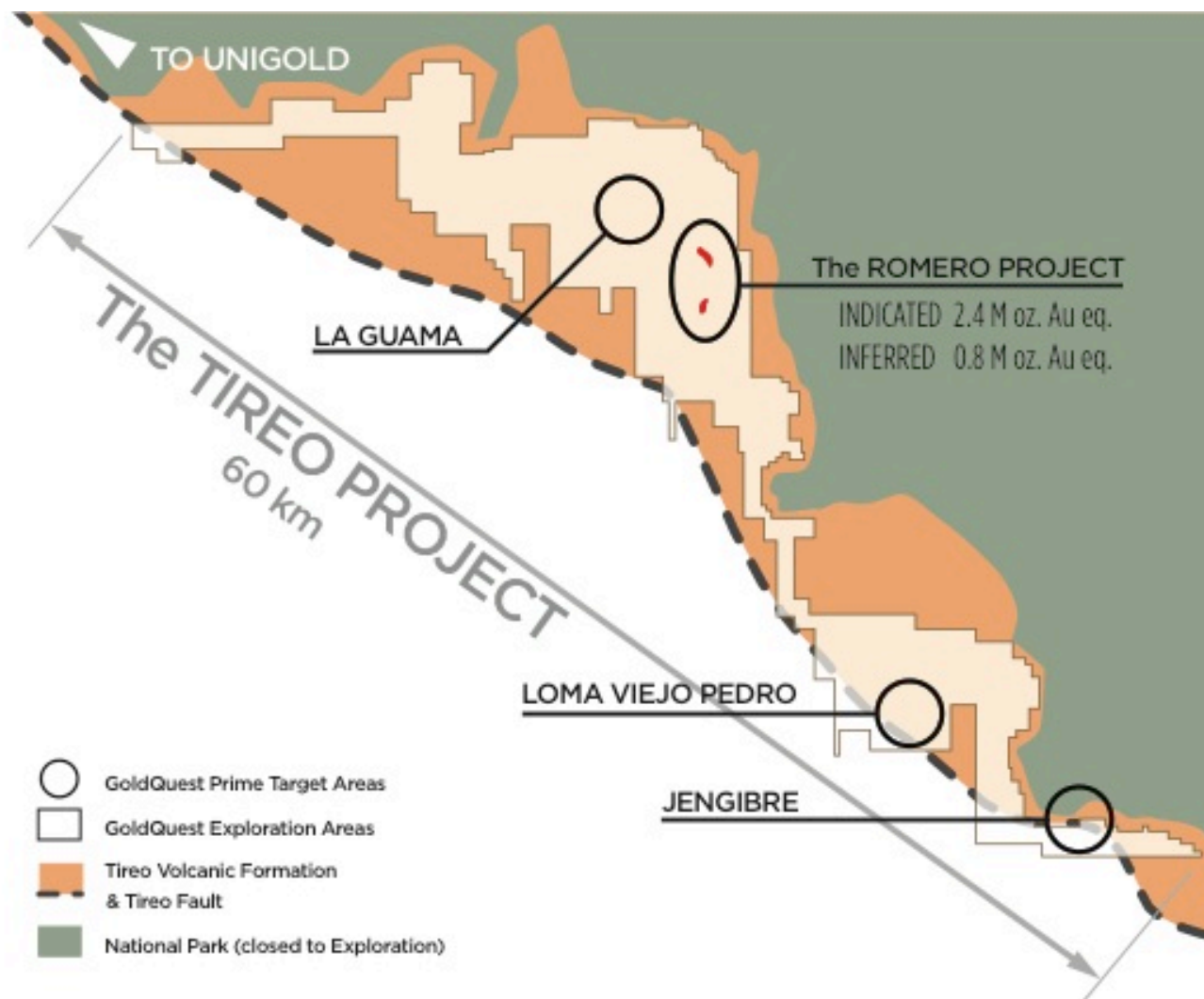
- Typical geological setting of Romero and Tiroo

Project Location – Focused in Western DR



**The Romero Project
(Development)**
*PEA in Progress

**The Tireo Project
(Exploration)**
* Airborne ZTEM
Survey underway
(February 2014)

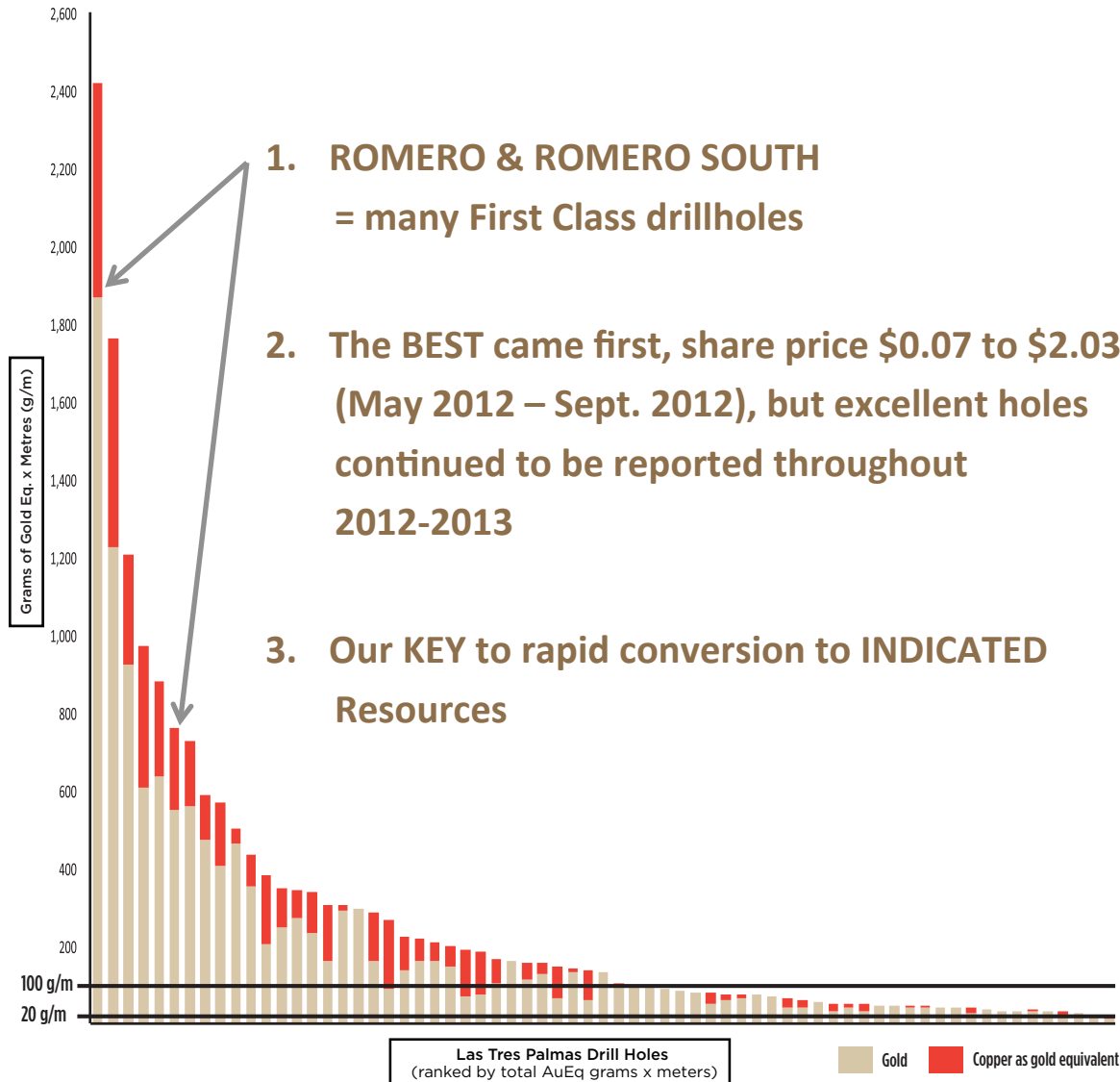


GoldQuest: Long History of Discovery in the DR

- **2001: First arrived in the Dominican Republic (“DR”)**
- **2006: Discovered Romero South**
- **2007: Maiden Resource at Las Animas (Copper/Gold)**
- **2010: Maiden Resource at Romero South**
 - Inferred Resource 0.3 million ounces of gold equivalent
 - Incl. 26 m @ 11 g/t gold
- **2012: Discovery of Romero**
 - Incl. 235m @ 7.9 g/t gold and 1.4% copper
 - Raised over \$20 million to fast track discovery
- **2013: Maiden Resource at Romero (incl. Romero South)**
 - Indicated resource 2.4 million ounces of gold equivalent
 - Inferred resource 0.8 million ounces of gold equivalent
 - Preliminary Economic Assessment (PEA) initiated
 - \$11 million cash in hand (December 2013)



Romero Drilling – How Good Was It?



Grams x metre calculations a good guide to the comparative quality of drill holes and economic potential

Example:

- 20 g/m can be economic:

e.g. 2m x 10 g/t Au

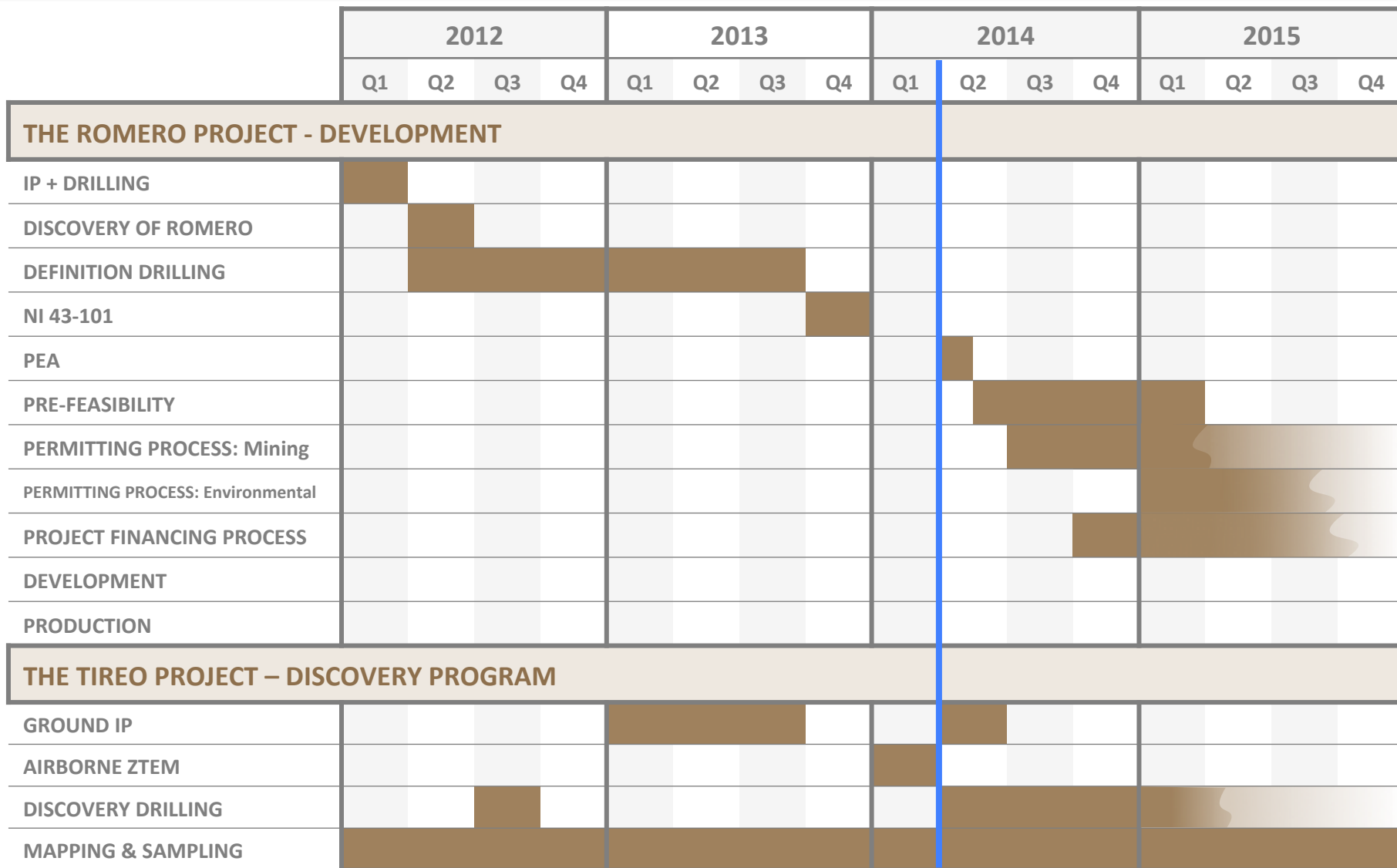
or 4m x 5 g/t Au

- 100 g/m is considered exceptional

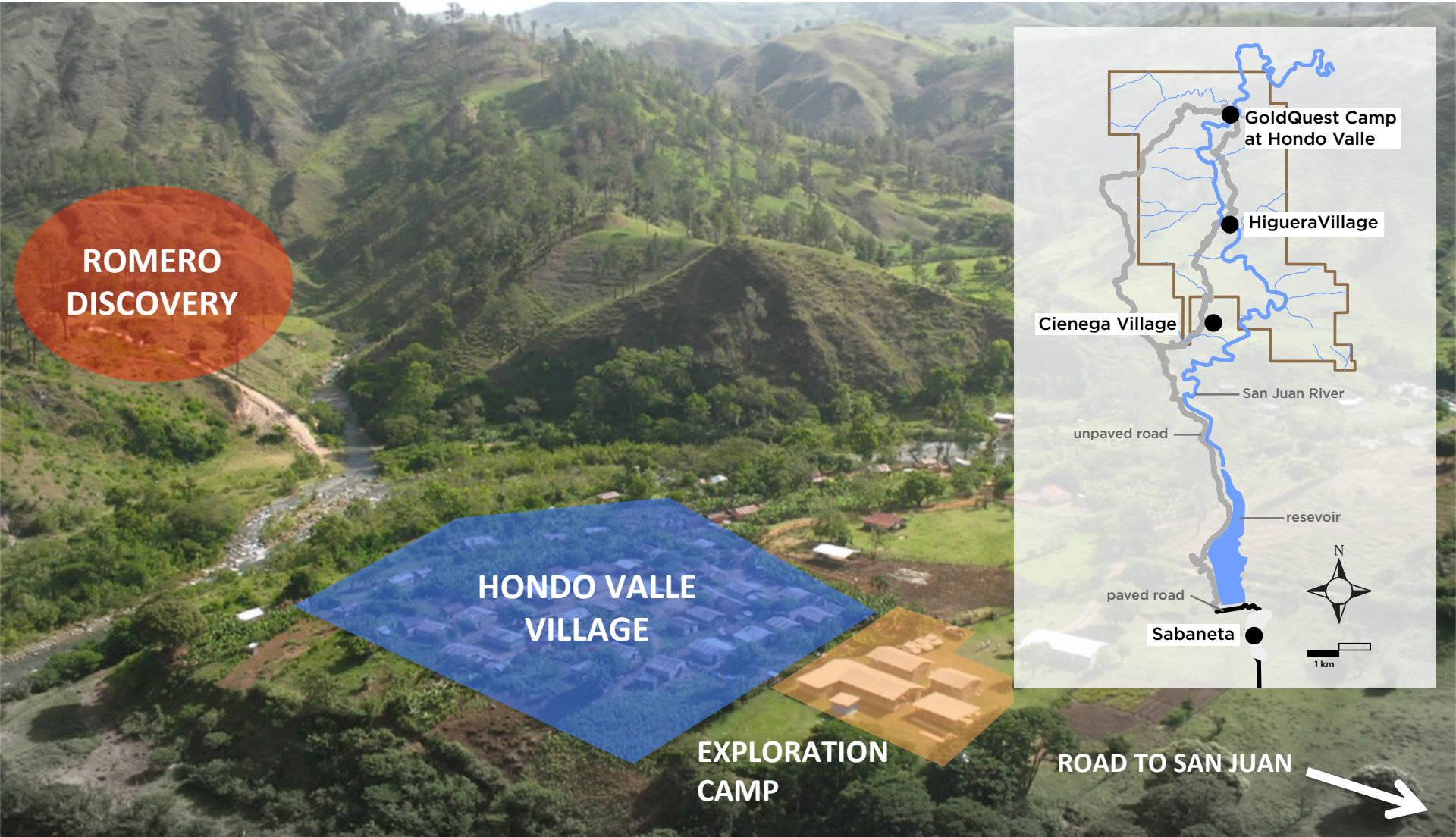
e.g. 25m x 4 g/t Au

or 100m x 1 g/t Au

GoldQuest – Fast Track Development & Exploration Delivering Newsflow



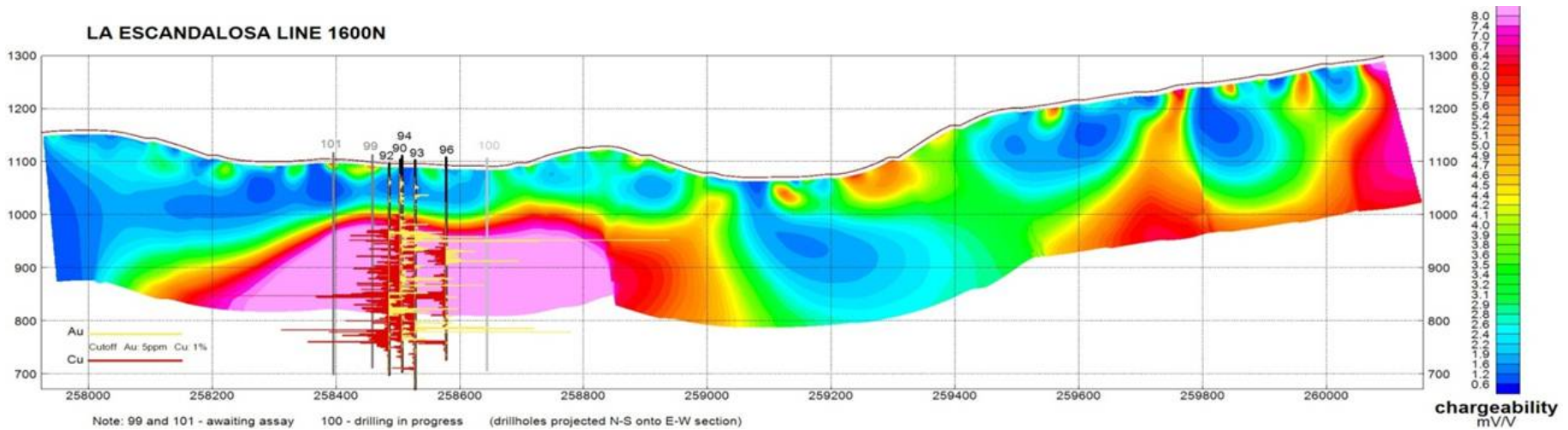
THE ROMERO PROJECT – Road – Camp – Hydro-Electric



THE ROMERO PROJECT - How We Found It

Romero discovered by IP geophysics, mapping and interpretation

Best hole: LTP 94 – 235m @ 7.9 g/t Au & 1.4% Cu



Professional Exploration Techniques Selected
“WE DELIVERED RESULTS”

THE ROMERO PROJECT – Mineral Resource Statement

National Instrument 43-101 Compliant Mineral Resource

Category	Zone	Tonnes	Au (g/t)	Cu (%)	Zn (%)	Ag (g/t)	AuEq (g/t)	Au Ounces	AuEq Ounces
Indicated	Romero	17,310,000	2.55	0.68	0.30	4.0	3.81	1,419,000	2,123,000
	Romero South	2,110,000	3.33	0.23	0.17	1.5	3.8	226,000	258,000
Total Indicated Resources		19,420,000	2.63	0.63	0.29	3.7	3.81	1,645,000	2,381,000
Inferred	Romero	8,520,000	1.59	0.39	0.46	4.0	2.47	437,000	678,000
	Romero South	1,500,000	1.92	0.19	0.18	2.3	2.33	92,000	112,000
Total Inferred Resources		10,020,000	1.64	0.36	0.42	3.8	2.45	529,000	790,000

Mineral Resources for Romero and Romero South Estimated by Micon International Limited.

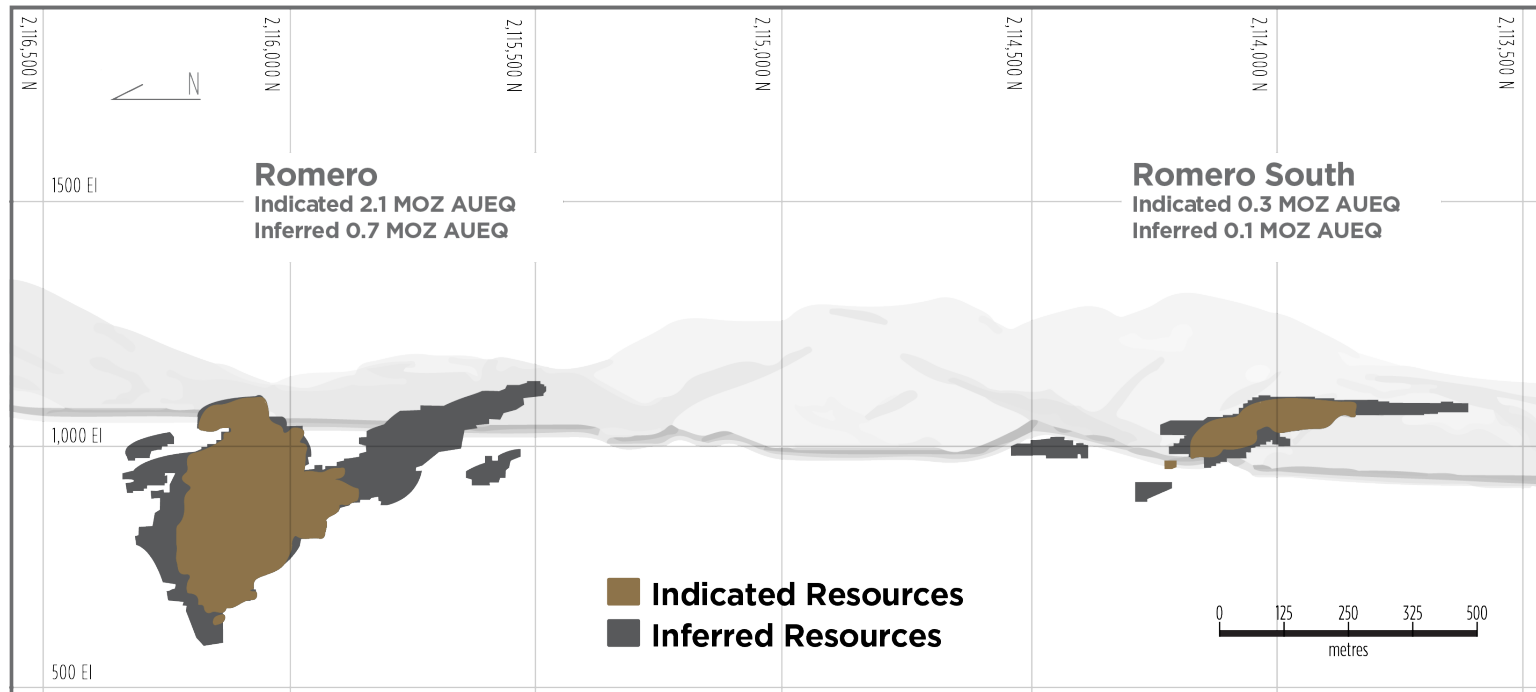
Technical Report Published December 13th 2013(Effective date October 29, 2013).

Please refer to the Company's most recent Management's Discussion & Analysis (available at www.sedar.com) for further information regarding the Company's mineral resources.

From Discovery to multi million ounce INDICATED RESOURCE in 17 months

THE ROMERO PROJECT – Mineral Resource

Long Section of NI 43-101 Mineral Resources (Looking East)



- Majority of resource is in INDICATED category
- Minimal additional drilling required to complete PEA and PFS
- PEA – anticipated mining costs – sub \$50/t – Copper + Gold concentrates to be produced
- GoldQuest is in a strong position to fast-track the project towards production

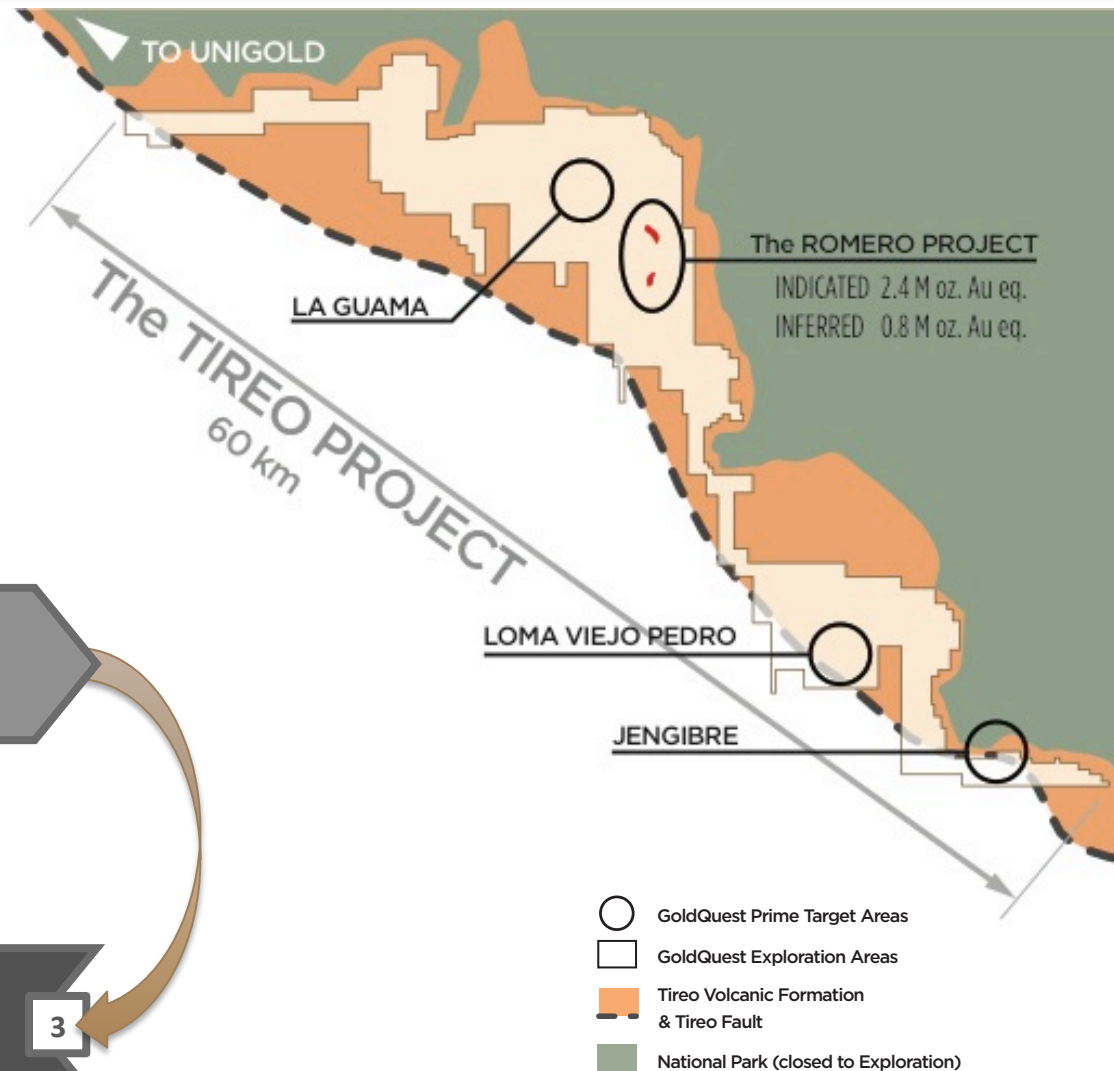
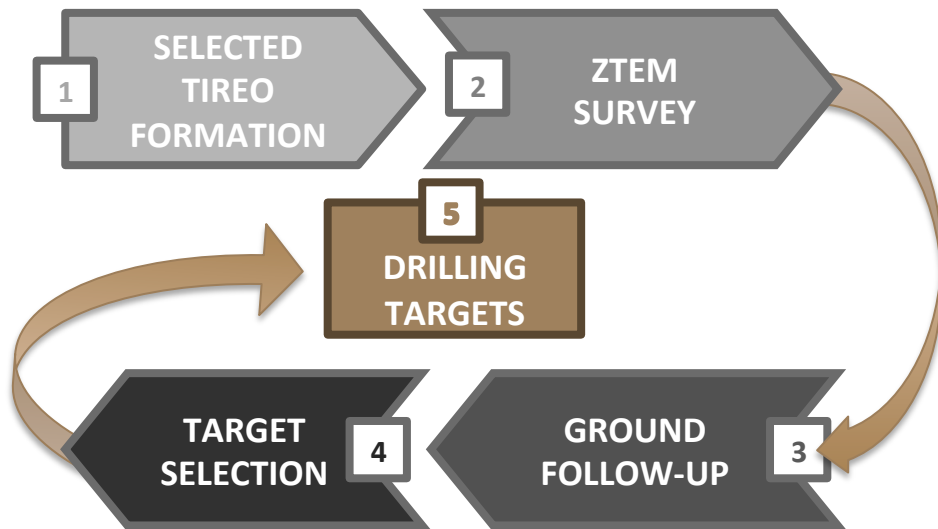
PEA Due Early Q2 2014

Romero's Fingerprint – We Now Know What We're Looking For!

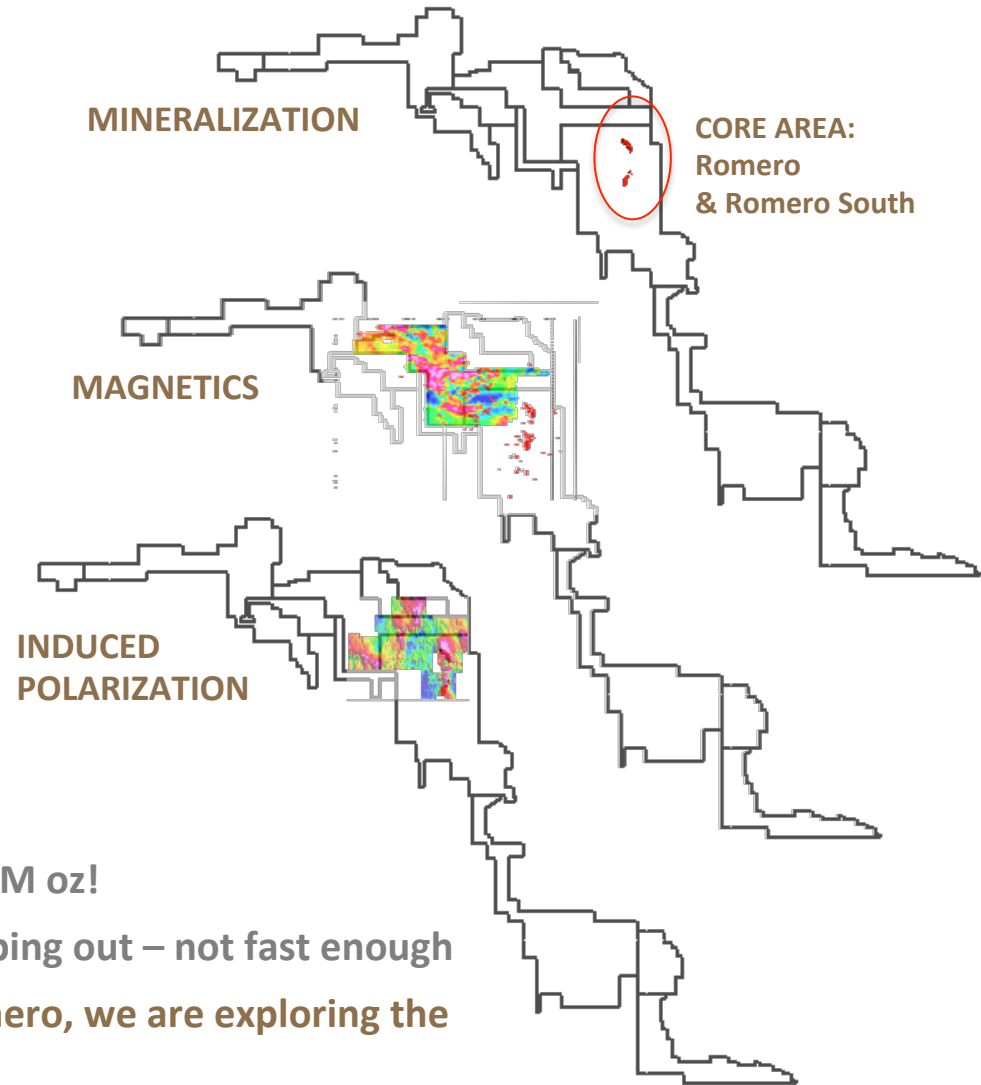
	LOW	MEDIUM	HIGH	Comments	2014 Program Elements
GEOPHYSICS					
1) ZTEM Airborne					
Resistivity				Deep alteration & porosity	✓
2) Ground Induced Polarization					
Chargeability				Sulphides	✓
Resistivity-Conductivity				Near surface alteration	✓
3) Magnetics					
Airborne				Magnetite Destruction	✓
Ground				Structure	✓
GEOCHEMISTRY					
Copper				If outcropping	✓
Gold				If outcropping	✓
Zinc				If outcropping	✓
Barite				If outcropping	✓
METAMORPHIC ALTERATION					
Grade	CHLORITE	→	EPIDOTE		✓
Implied Temperature of Complacment	150°C	"Sweet Spot"	220°C		✓
MAPPING					
				Hydrothermal system	✓

THE TIROO PROJECT – Seeking more Romeros in 2014

- ZTEM Airborne Survey in progress over entire 60 km trend
- Mapping and sampling to refining targets
- Systematic IP over target areas
- 2014 Drilling Budget – 10,000m mainly in Q3 + Q4



The TIREO PROJECT - 2014 Exploration Program



- **2012:** Only Core Area explored to date – 3.2M oz!
- **2013:** Geophysics about 10% coverage stepping out – not fast enough
- **2014:** For first time, with knowledge of Romero, we are exploring the entire 60km trend

Our Community . Our Colleagues . Our Neighbours

With Romero's Development we will be here for many years

EDUCATION – Our Primary Focus in a remote area

- Built local community primary school
- Providing on-going support for teaching and materials
- Sponsoring daily adult literacy education program
- Proud supporter of Cotui University Geology Dept
 - Established The GoldQuest BSc. Scholarship program
 - 2013 - Two Geology Scholars
 - Sponsoring construction of exploration laboratory

COMMUNITY

- Constructed the first church in Hondo Valle
- Established village medical clinic – manned 24/7
- Sponsor the San Juan softball team

ENVIRONMENT

- Committed to the highest level protecting the our environment in the DR
- Adhering to a Water Testing and Sampling program



Corporate Summary

- **Rapidly progressed from spectacular gold/copper discovery in 2012 to NI 43-101 Mineral Resources in 2013**
 - May 2012 to October 2013 – 17 months from discovery to NI 43-101
 - Indicated - 2.4 million oz. Gold Equivalent
 - Inferred - 0.8 million oz. Gold Equivalent
- **C\$11 million in treasury (Dec. 2013)**
- **PEA imminent for Romero Project**
- **Aggressive exploration plans for the Tireo Project – seeking additional mineral resources**
- **Rapid Newsflow**



**We have the resources and experience to
make great things happen!**

Corporate Information

SHARE PRICE (2014-02-20)	\$0.34
SHARES OUTSTANDING (2014-02-20)	144 million
FULLY DILUTED (2014-02-20)	160 million
MARKET CAPITALIZATION (2014-02-20)	C\$48.9 million
CASH & CASH EQUIVALENTS (2013-12-31)	C\$11 million
ENTERPRISE VOLUME (2014-02-20)	C\$37.0 million

Directors

Bill Fisher, Executive Chairman

Julio Espailat

Florian Siegfried

Patrick Michaels

Frank Balint

Management

Julio Espailat, CEO

Paul Robertson, CFO

Jeremy Niemi, VP, Exploration

GoldQuest Mining Corp.

155 Wellington St W., Suite 2920, Toronto ON, Canada M5V 3H1

Tel: 416-583-5606 Email: investorrelations@goldquestcorp.com

www.goldquestcorp.com @goldquestcorp

APPENDIX

Appendix A – Share Price (TSXV:GQC)

GOLDQUEST MINING CORP.

■ GQC.V

Feb 20, 2014

