

GOLD QUEST

TSXV:GQC



The Romero Copper-Gold Discovery

Dominican Republic

January 2013



Forward Looking Statements

Statements in this document, to the extent not based on historical events, constitute forward-looking statements. Forward-looking statements include, without limitation, statements regarding market and general economic conditions, exploration plans, and statements regarding future-oriented costs and expenditures. Investors are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date thereof. These forward-looking statements are estimates and are subject to certain risks and uncertainties that could cause actual results to differ materially. Such risks and uncertainties with respect to the company include the effects of general economic conditions, changing foreign exchange rates and actions by government authorities, uncertainties associated with exploration, legal proceedings and negotiations, industry supply levels, competitive pricing pressures and misjudgments in the course of preparing forward-looking statements.

GoldQuest Snapshot

- **May 23, 2012 – Announcement of Romero Discovery hole:**
 - **231m @ 2.4g/t gold**
- **Discovery in the Dominican Republic (DR), mining friendly jurisdiction**
- **Experienced board & management with previous successful development in the DR**
- **\$19M in treasury (as at Sept. 30, 2012)**
- **Additional portfolio of mineral projects & investments**





Capital Structure

Share Price (2012-12-28)	\$ 0.64
Shares Outstanding	143.3 million
Fully Diluted	154.8 million
Market Capitalization (2012-12-28)	\$ 91.7 million
Cash (Approx. 2012-12-01)	\$ 18 million
52 Week High / Low	\$ 2.03 / \$ 0.04
Bought Deal Financing at \$0.45 (2012-06-21)	\$ 6.5 million
Bought Deal Financing at \$1.25 (2012-08-21)	\$ 15 million



GoldQuest Directors & Management



Bill Fisher

Executive Chairman

- 30+ years experience in the mining industry
 - **GlobeStar (CEO), Aurelian (Chairman), Boliden AB (VP Exploration)**
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Julio Espailat

Chief Executive Officer

- 30+ years experience in the mining industry
 - **GlobeStar (Country Manager), Falconbridge (Executive)**
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Paul Robertson

Chief Financial Officer

- 15+ years experience in mining and finance
 - **Chartered Accountant**
 - **Grayd Resources (CFO)**
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Patrick Michaels

Non Executive Director

- **Financier**
 - **Background in corporate finance**
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Florian Siegfried

Non Executive Director

- **Financier**
 - **Accounting professional**
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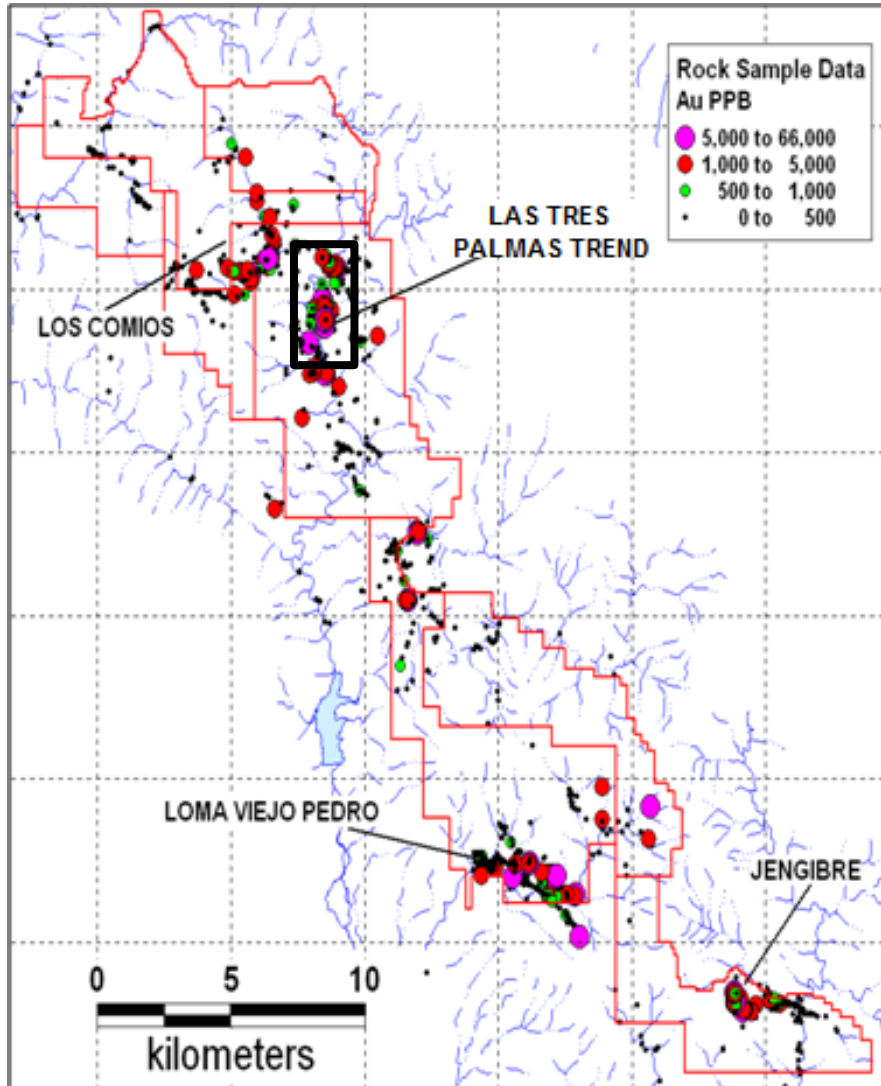


Dominican Republic Background

- Pro-mining & pro-foreign investment
- Well-established, competitive mining and tax code
- Long history of resource projects; Key industry for the DR economy
 - **Barrick / Goldcorp (Canada)** – Over \$4 Billion investment at Pueblo Viejo (22M Oz Gold & 117.3M Oz Silver) First pour August 2012
 - **Xstrata (Switzerland)** – Large scale Nickel Complex since 1971
 - **Perilya (Australia)** acquired Cerro de Maimon Copper/Gold mine for \$180M
 - **GoldQuest (Canada)** Las Animas – NI 43-101 Copper/Gold resource



GoldQuest Tireo Portfolio in Western DR



- Includes at least 4 Areas of anomalous gold along 45 km strike length:

1. Los Comios
2. Las Tres Palmas
Includes Romero Discovery, La Escandalosa and Hondo Valle
3. Loma Viejo Pedro
4. Jengibre

- Current company focus on Las Tres Palmas Trend

□ IP Survey – completed 2011

Las Tres Palmas Trend



Hondo Valle Mineralization Includes:

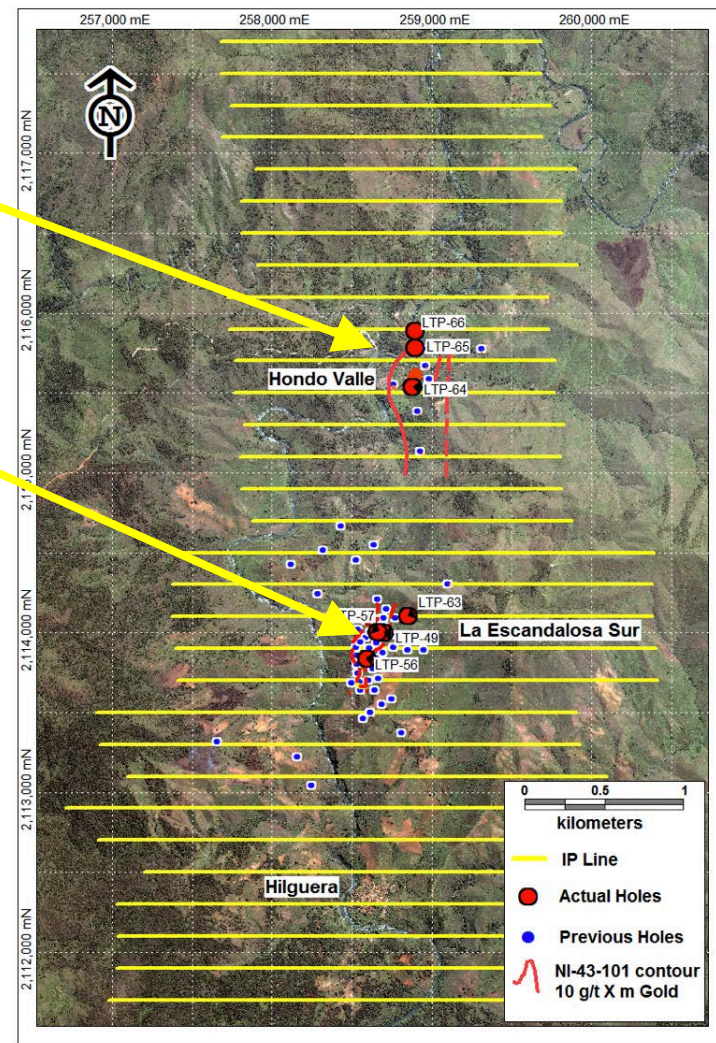
- LTP - 65 29 m @ 2.2 g/t gold
- LTP - 02 42 m @ 1.7 g/t gold

La Escandalosa Mineralization Includes:

- LTP - 07 60 m @ 2.1 g/t gold
- LTP - 39 26 m @ 11.4 g/t gold
- LTP - 41 53 m @ 3.0 g/t gold
- LTP - 62 36 m @ 2.7 g/t gold

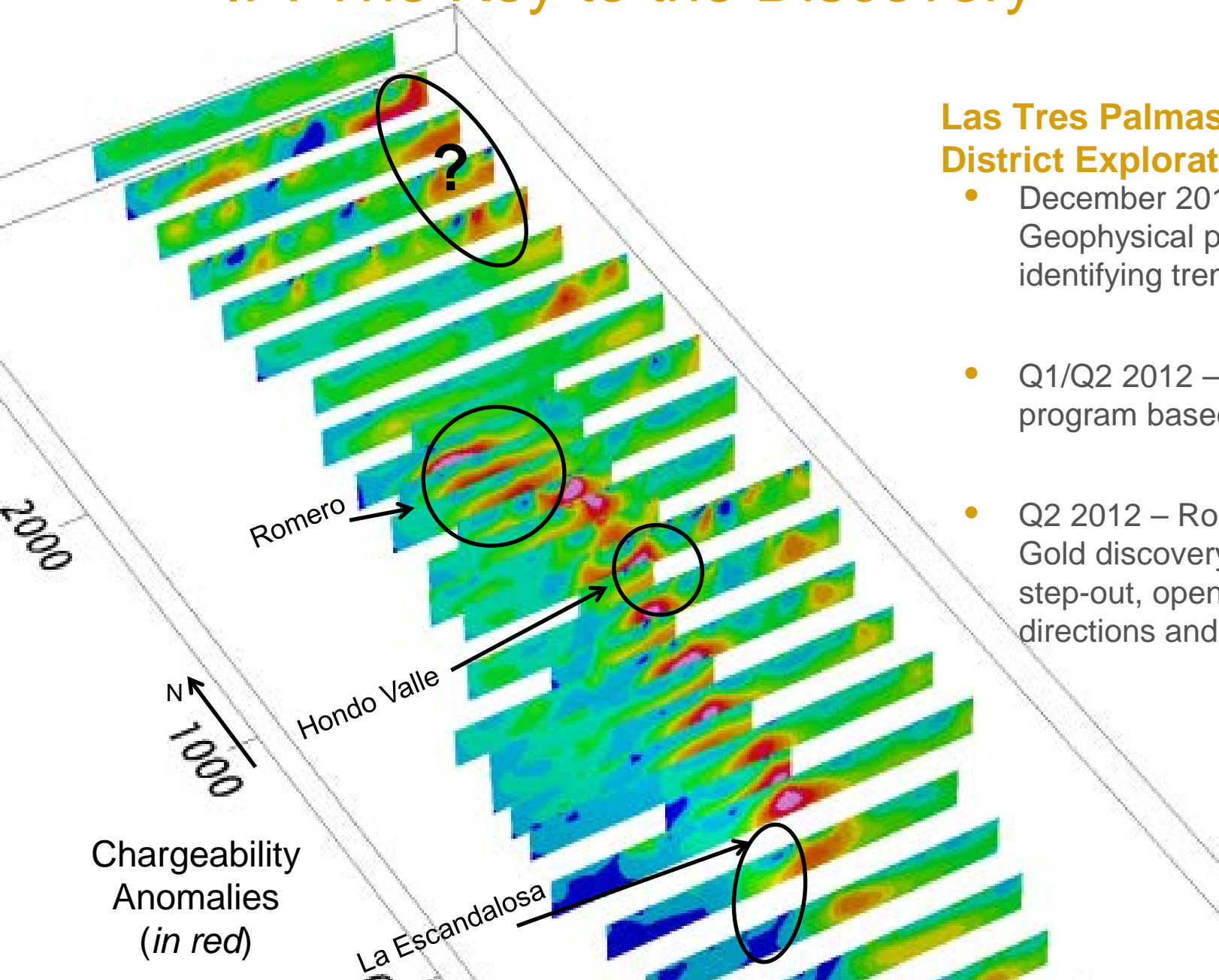
- Inferred Resource: 3.1M tonnes @ 3.14 g/t gold, Containing 316,000 ounces of gold ¹
- By Micon International Limited, 2012

Induced Polarization (IP) geophysical program in yellow commissioned leading to 2012 drill program



¹ See Press Release "GoldQuest files updated Technical Report" dated August 20, 2012 at www.goldquestcorp.com

IP: The Key to the Discovery



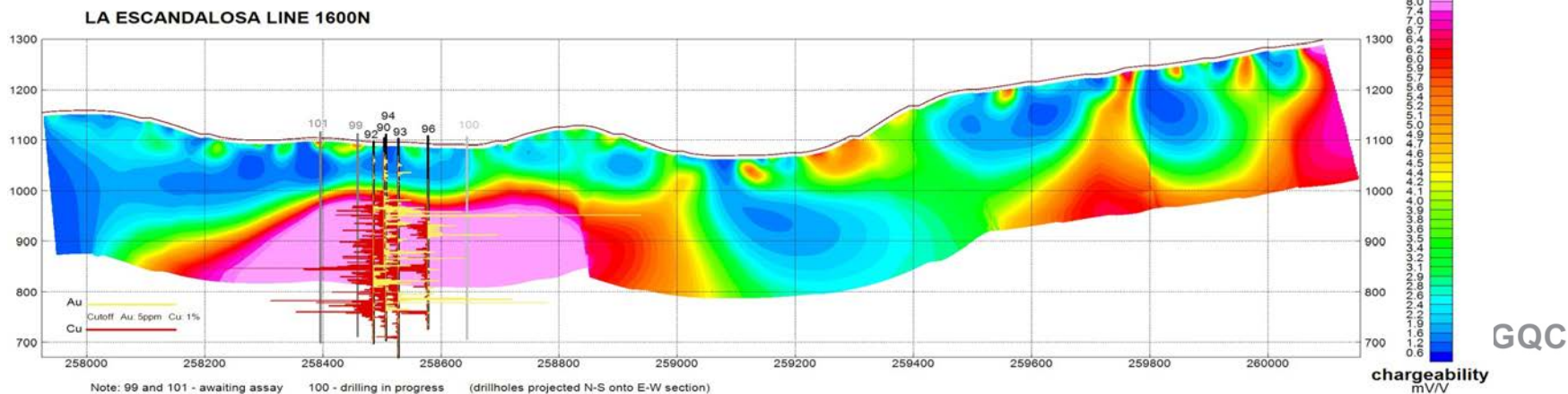
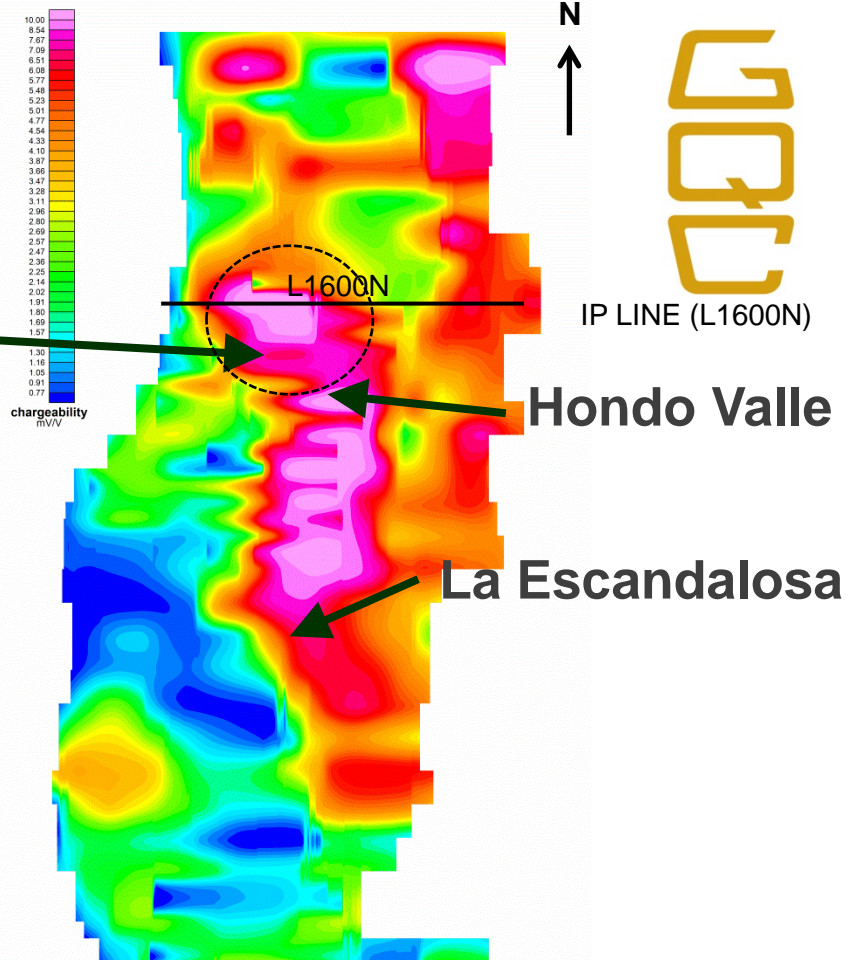
Las Tres Palmas District Exploration:

- December 2011 – Geophysical program identifying trend
- Q1/Q2 2012 – 15 hole drill program based on IP
- Q2 2012 – Romero Copper-Gold discovery with 300m step-out, open in all directions and at depth

Las Tres Palmas Trend Shallow IP Survey

Romero Discovery:

- LTP - 90 231 m @ 2.4 g/t gold (Discovery hole) incl. 42 m @ 1.0% copper
- LTP - 92 159.5 m @ 4.5 g/t gold & 1.0% copper incl. 75 m @ 9.0 g/t gold & 1.1% copper
- LTP - 93 258 m @ 4.5 g/t gold & 1.3% copper incl. 198 m @ 5.7 g/t gold & 1.5% copper
- LTP - 94 234.8 m @ 7.9 g/t gold & 1.4% copper
- GoldQuest releases every assay interval and full drill hole location details on website.

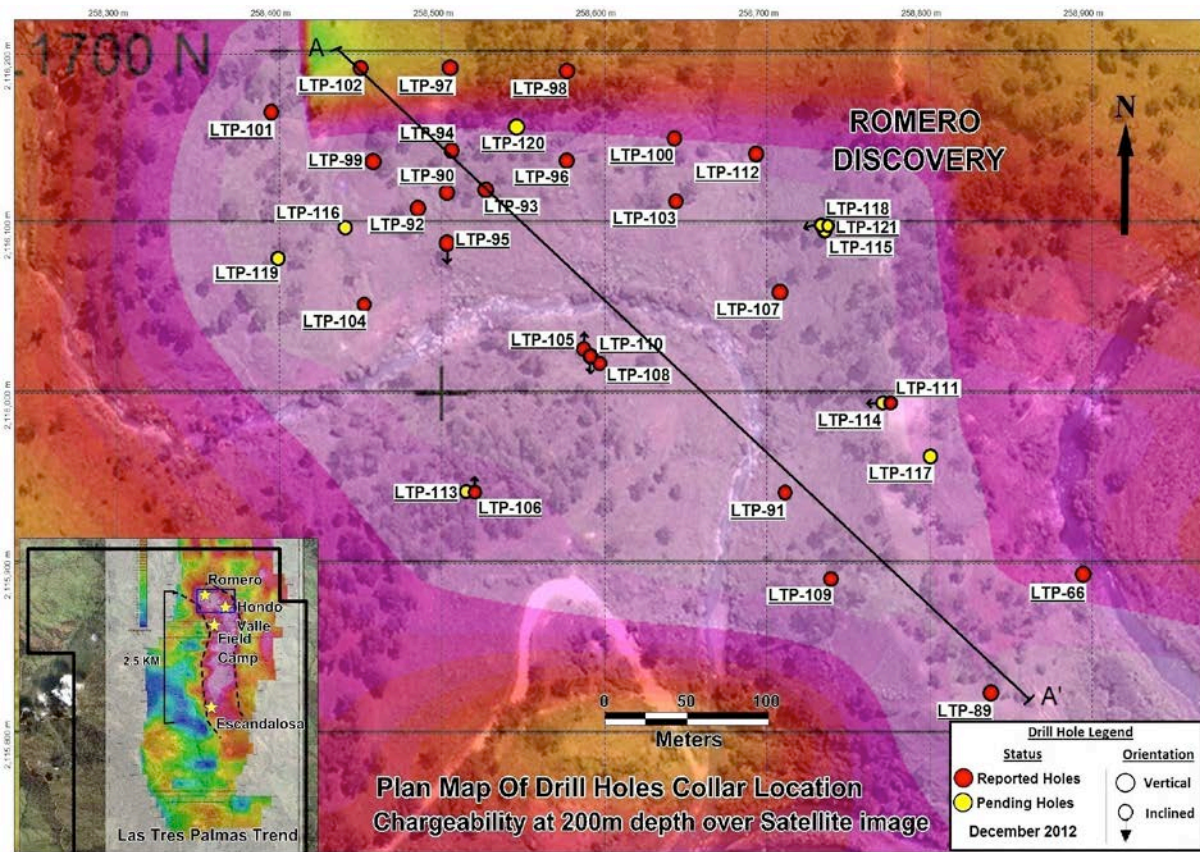


Note: 99 and 101 - awaiting assay 100 - drilling in progress (drillholes projected N-S onto E-W section)

The Romero discovery – Adjacent to GQC's Hondo Valle Field HQ



Current Drilling at Romero Discovery

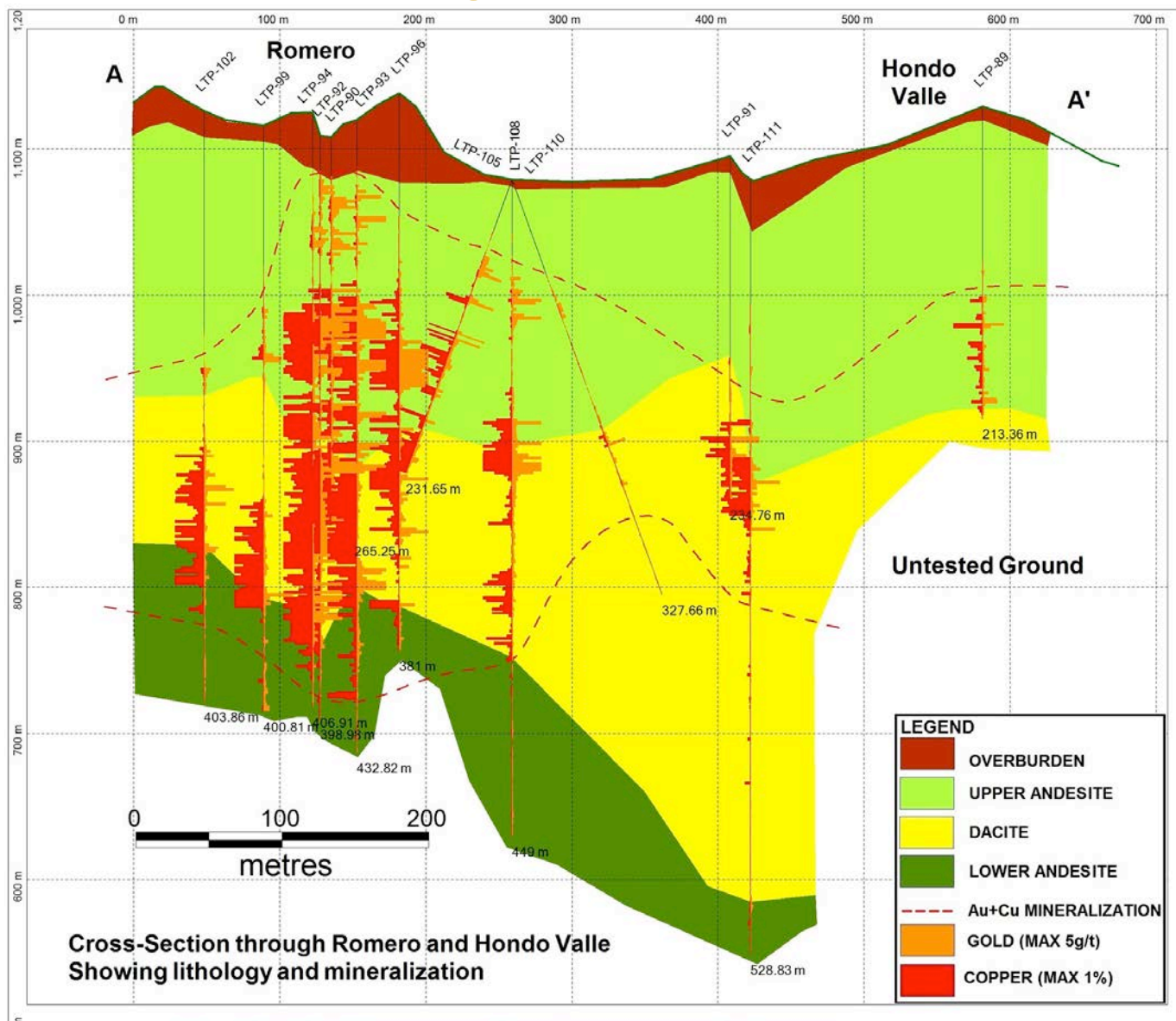


Plan Map Of Drill Holes Collar Location
Chargeability at 200m depth over Satellite image

Hole	Length (m)	Gold (g/t)*	Copper %*
LTP-90	231.0	2.4	0.4
LTP-92	159.5	4.5	1.0
LTP-93	258.0	4.5	1.3
LTP-94	234.8	7.9	1.4
LTP-96	188.5	3.1	1.1
LTP-97	79.0	2.3	0.3
LTP-99	146.5	0.4	0.7
LTP-100	122.7	2.6	0.3
LTP-101	21.0	1.9	0.1
LTP-102	46.0	1.0	0.5
LTP-103	231.6	2.0	0.3
LTP-107	101.0	1.6	0.7
LTP-108	157.0	1.1	0.4
LTP-111	52.0	1.3	1.2

* Grades un-cut

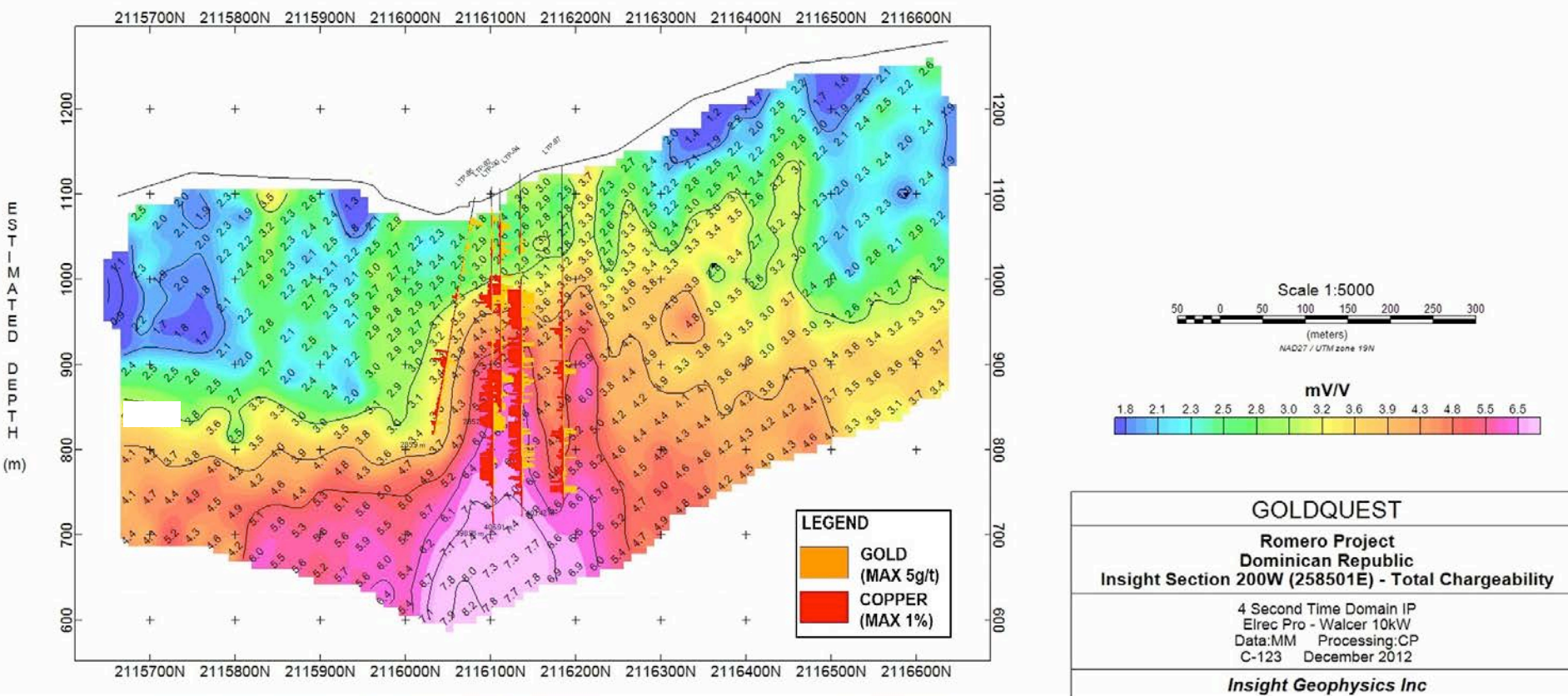
Current Drilling at Romero Discovery



Deep IP Cross-Section through Romero



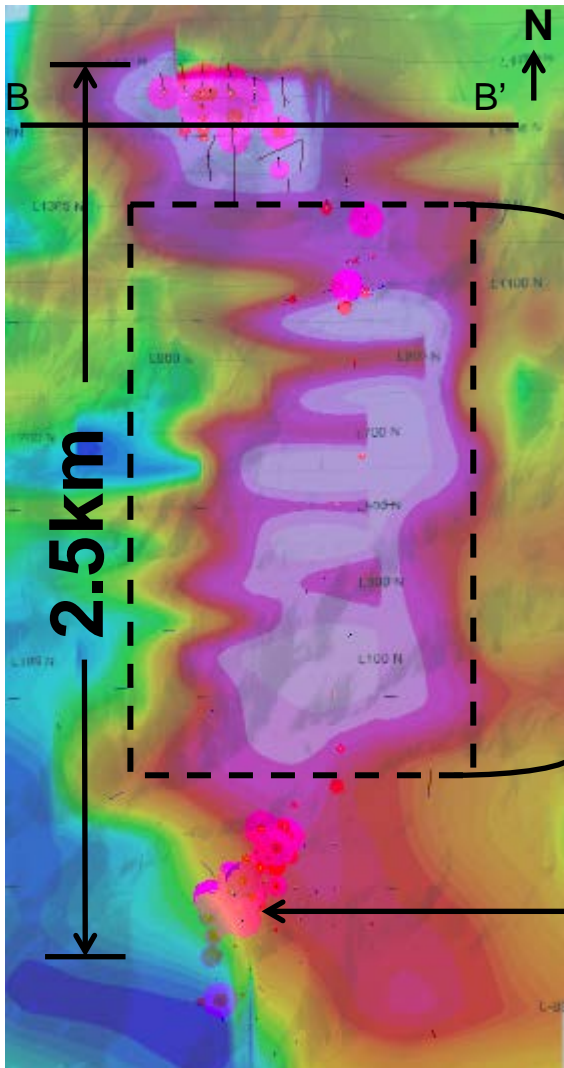
Copper+Gold Mineralization in drillholes
Aligns with IP anomaly (red)



Near-term step out drilling is covering complete IP anomaly



Drilling to Test Full IP Anomaly



Romero

Depth: 50 to >550m

Target Area

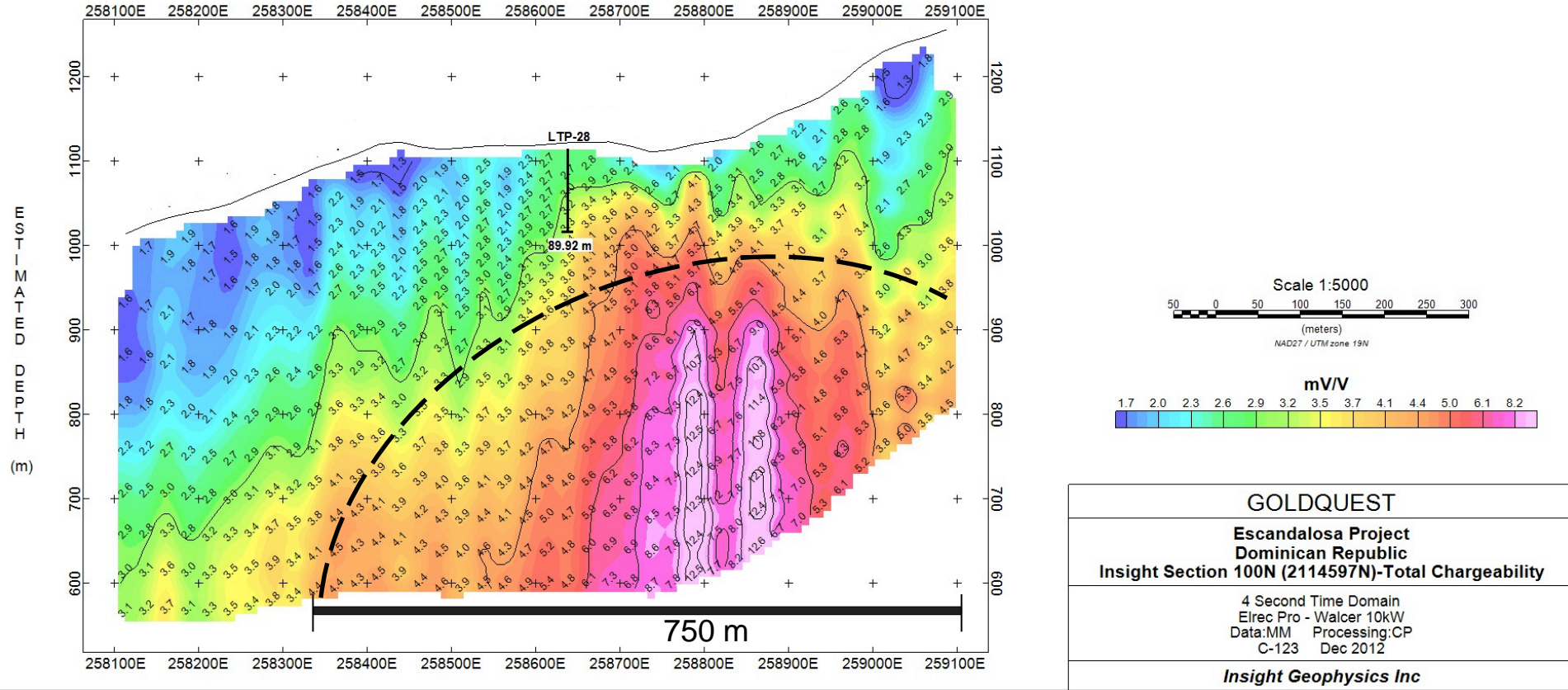
*Limited Shallow
Drill Coverage*

La Escandalosa Sur

Outcropping: Inferred Resource:
3.1M tonnes @ 3.14 g/t gold,

2011 IP Survey
Chargeability at 280m depth

Deep IP Cross-Section at Escandalosa



Corporate Social Responsibility



**Recently completed -
GoldQuest funded
construction of school,
clinic and church**



Next Steps



- Step-out and deep drilling at Romero discovery
- Drill Las Tres Palmas IP targets
- On-going IP Survey starting Q4 2012 to investigate complete Tiero land package
- \$19M in treasury, well funded

Hole LTP-94
234.8 m 7.9 g/t
Gold, 1.4%
Copper

A GREAT START!

Sample D-27493
158.6-160m
**288g/t Gold and
5.6% Copper**

Contact Details – Appendix to Follow

