

- New channel samples across gossanous zone return 6.45m @ 11.85 g/t Au.

Channel Number Mineral type Length meters Gold g/t Silver g/t

1 Gossan 6.45 11.86 18.59

2A Gossan 1.60 11.55 46.40

2B Gossan 1.20 3.28 61.00

3 Stockwork 18.0 0.74 28.24

4 Stockwork 18.0 2.73 34.92

including Stockwork 8.0 5.87 71.15

5 Stockwork 78.0 0.26 2.47

including Stockwork 15.0 0.69 10.69

6 Stockwork 3.0 0.11 3.58

7 Stockwork 30.0 0.21 1.98

8 Stockwork 3.0 0.13 1.35

9 Sericite schist 15.0 nsv nsv

Table 1. Length-weighted average gold and silver grades of continuous
1.2 to 3.0 meter long channel samples from Las Animas
Project.

(i) nsv equals no significant values

Further encouragement of district scale mineralization includes two subcrop samples of gossanous sericite schist 1 kilometer west of the old mine area which returned 14.0 g/t Au and 7.4 g/t Au, and a float sample of quartz vein 1.5 kilometers north-west of the old workings which returned 119.0 g/t Au.

The Las Animas concession is located 110 km north-west of the capital Santo Domingo.

The qualified person for the technical information in this press release for the purposes of National Instrument 43-101 is Stewart D. Redwood, FIMMM, Consulting Geologist to the Company. Preparation and geochemical analyses of all samples were carried out by ALS Chemex, Vancouver. Rock standards, duplicates and blanks are routinely inserted into all sample batches for quality assurance and control.

About GoldQuest

GoldQuest is an exploration & development company focused on the Dominican Republic. Through regional grass-roots exploration and new geological models the Company has built a portfolio of drill targets on new gold and copper discoveries including Las Tres Palmas, Los Comios and Cerro Dorado. Gold Fields Ltd and Placer Dome Inc are shareholders as well as MinMet plc, an Irish-based resource company.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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