VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb. 14, 2014) - GoldQuest Mining Corp. (TSX VENTURE:GQC)(FRANKFURT:M1W)(BERLIN:M1W) ("GoldQuest" or the "Company") is pleased to announce that the Company has commenced flying a helicopter borne ZTEM geophysical survey covering its' 100% owned Tireo Concessions. The geophysical survey is the first Electro Magnetic survey ever flown over this belt, and will include a high-sensitivity cesium vapour magnetometer for mapping geologic structure and lithology.

"Results from this survey will complement the PEA underway at our Romero discovery, providing significant newsflow over the next year," commented Julio Espaillat, GoldQuest's CEO, "ZTEM has been selected in light of our knowledge gained at the Romero discoveries. This allows us to quickly evaluate the complete area to depths beyond 1 kilometer. We are confident that if there are other similar hydro thermal systems in our large Tireo concession areas, we will identify them with this state-of-the-art system."

The map link to:
http://goldquestcorp.com/images/press_release/GQC_TireoBeltExplorationMap.jpg

Shows the extent of the ZTEM survey, surrounding our Romero discovery where the maiden technical report describing a multi million ounce gold equivalent resource was filed on December 17, 2013.

Geotech Limited of Canada is flying the ZTEM and magnetometry survey over all of GoldQuest's concessions in the Tireo Formation, totaling approximately 3,000 line kilometers, at a combination of 100 and 200 meters line spacing. The survey will improve the understanding of the geology and mineral potential along the Tireo trend, and will provide insight into the conductivity, magnetism, alteration and structure of the belt, in light of the Romero discoveries, which will be covered as part of the survey. The data will complement the induced polarization, ground magnetic, mapping and sampling programs which has generally been confined to an area within 5 kilometers of Romero, leaving the majority of the 60 kilometer strike length of the Tireo Concessions unexamined to date. The survey covers areas that have been granted to GoldQuest, and those areas under application.

The Company's 2014 approved budget for the Tireo Project covers the exploration of the Tireo Formation in the Dominican Republic, and includes this airborne survey, ground follow up and drilling of any anomalies in 2014.

At December 31, 2013, the Company had approximately $11 million in treasury and is funded to complete the 2014 work programs and beyond.

The data in this press release has been reviewed and approved by Mr. Jeremy Niemi, P.Geo., the Director, Technical Services of GoldQuest and a Qualified Person for the technical information in this press release under NI 43-101 standards.

About GoldQuest

GoldQuest is a Canadian based mineral exploration company with projects in the Dominican Republic traded on the TSX-V under the symbol GQC.V and in Frankfurt/Berlin with symbol M1W, with 143,980,044 shares outstanding (160,098,233 on a fully diluted basis).

Forward-looking statements:

Statements contained in this news release that are not historical facts are forward-looking information that involves known and unknown risks and uncertainties. Forward-looking statements in this news release include, but are not limited to, statements with respect to mineral resource estimates, the helicopter borne survey, the Preliminary Economic Assessment, the merits of the Company's mineral properties, future studies, the potential for underground mining, and the Company's plans and exploration programs for its mineral properties, including the timing of such plans and programs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "has proven", "expects" or "does not expect", "is expected", "potential", "appears", "budget", "scheduled", "estimates", "forecasts", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, risks related to uncertainties inherent in the estimation of mineral resources; commodity prices; changes in general economic conditions; market sentiment; currency exchange rates; the Company's ability to continue as a going concern; the Company's ability to raise funds through equity financings; risks inherent in mineral exploration; risks related to operations in foreign countries; future prices of metals; failure of equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental approvals; government regulation of mining operations; environmental risks; title disputes or claims; limitations on insurance coverage and the timing and possible outcome of litigation. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, do not place undue reliance on forward-looking statements. All statements are made as of the date of this news release and the Company is under no obligation to update or alter any forward-looking statements except as required under applicable securities laws.

Forward-looking statements are based on assumptions that the Company believes to be reasonable, including expectations regarding mineral exploration and development costs; expected trends in mineral prices and currency exchange rates; the accuracy of the Company's current mineral resource estimates; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained and that

there will be no significant disruptions affecting the Company or its properties.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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