

GOLDQUEST

TSXV: GQC | OTCQX: GDQMF

Building the Next Gold-Copper Mine in the Dominican Republic

October 2026

FORWARD-LOOKING STATEMENTS

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Statements contained in this presentation that are not historical facts are forward-looking information that involves known and unknown risks and uncertainties. Forward-looking statements in this presentation include, but are not limited to, statements with respect to completion of the ESIA (as defined herein) and the BFS (as defined herein), expectations regarding the ESIA and BFS process, the results of the pre-feasibility study for the Romero Project (the "PFS"), including the mine plan, the production schedule, infrastructure, capital and operating costs and financial analysis, opportunities to enhance the project economics, the development of the Romero Project, the potential of the remaining resources and surrounding area, opportunities for growth beyond the mine plan, interpretation of the results of the PFS, the merits and potential of the Company's mineral properties, future programs and studies, the Company's plans and exploration programs for its mineral properties, including the timing of such plans and programs, the economic growth, political stability, and institutional support of the Dominican Republic, the funding of the Company, and the Company's commitment to exceed local environmental and social requirements.

In certain cases, forward-looking statements can be identified by the use of words such as "plans", "proposed", "has proven", "expects" or "does not expect", "is expected", "upside", "potential", "appears", "budget", "scheduled", "estimates", "forecasts", "goal", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, risks associated with the results of the PFS; risks related to the Company's ability to complete the ESIA and the BFS and develop the Romero Project; uncertainties inherent in drill results and the estimation of mineral resources; commodity prices; changes in general economic conditions; market sentiment; currency exchange rates; the Company's ability to continue as a going concern; the Company's ability to raise funds through equity financings; risks inherent in mineral exploration; risks related to operations in foreign countries; future prices of metals; failure of equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental approvals; government regulation of mining operations; environmental risks; title disputes or claims; limitations on insurance coverage and the timing and possible outcome of litigation. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, do not place undue reliance on forward-looking statements. All statements are made as of the date of this presentation and the Company is under no obligation to update or alter any forward-looking statements except as required under applicable securities laws.

Forward-looking statements are based on assumptions that the Company believes to be reasonable, including expectations regarding mineral exploration and development costs; expected trends in mineral prices and currency exchange rates; the accuracy of the Company's current mineral resource estimates; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained and that there will be no significant disruptions affecting the Company or its properties.

Certain technical information in this presentation was taken from the press release dated September 27, 2016 announcing the results of the PFS. For further information with respect to the key assumptions, parameters and risks associated with the PFS, please refer to the National Instrument 43-101 ("NI 43-101") compliant technical report on the PFS titled "NI 43-101 Pre-Feasibility Study Technical Report for the Romero Gold Project, Dominican Republic" with an effective date of October 27, 2016, filed on the Company's SEDAR+ profile at www.sedarplus.ca.

The technical information in this presentation related to the PFS is based on information prepared by Mr. Makarenko, P.Eng. and Ms. McLeod, P.Eng. of JDS Energy & Mining Inc. ("JDS"), who are each a Qualified Person and independent of the Company as defined by NI 43-101.

Leandro Sastre, P. Geo., VP of Exploration of GoldQuest is the Qualified Person who supervised the preparation of the technical information related to exploration in this presentation.

Please refer to the Company's most recent Management's Discussion & Analysis (available at www.sedarplus.ca) for further information regarding the Company and its mineral properties.

All values are in U.S. Dollars unless otherwise stated.

GOLDQUEST TODAY

Well Funded & Strong shareholder | Unlocking the Tireo Belt.

ROMERO

- High-grade underground Au-Cu project
- 2.265 Moz AuEq Indicated Resource
- 1.117 Moz AuEq Probable Reserve

ADVANCING

- BFS well advanced across major technical workstreams
- ESIA in final stages of integration
- Project substantially more advanced technically.

GROWING

- 50-km prospective Tireo Belt
- 2026 exploration program updates
- New high-grade polymetallic mineralization at Cachimbo

FUNDED & SUPPORTED

- ~C\$40M cash.
- ~36% Dominican ownership.
- ~10.2% Agnico Eagle ownership.

A high-quality development asset with district-scale exploration upside and the financial capacity to advance both.



ROMERO

2016 PFS MINE PLAN HIGHLIGHTS

- 1.117 Moz AuEq Probable Reserves
- 2.265 Moz AuEq Indicated Resources
- ~5 g/t AuEq PFS head grade
- 2,800 tpd underground operation
- ~109 koz AuEq/year PFS production

2016 PFS ECONOMICS

- US\$203M after-tax NPV5%
- 28% after-tax IRR
- US\$595/oz AISC
- US\$158M initial CAPEX

2016 PFS economics based on US\$1,300/oz Au and US\$2.50/lb Cu.

2016 PFS – Historical Baseline

Romero provides the development anchor. The ongoing BFS is defining the next generation of the project.

ROMERO PROJECT

ADVANCING IN ALL FRONTS

BFS

Engineering & Economics

- **Updated Romero MRE completed; mine design and infrastructure studies advancing**
- **Metallurgical testwork completed and process flowsheet defined**
- **Water management, geotechnical and site infrastructure studies materially advanced**

→ Final BFS targeted for 2027

ESIA

Environmental Readiness

- **Environmental field baseline studies completed**
- **Environmental documentation nearing completion in Q4 2026**
- **Integrated environmental studies advancing to support permitting readiness**

→ Preparing Romero for the Next Permitting stage

EXPLORATION

Resource & District Growth

- **High-grade upside confirmed at Romero**
- **New high-grade polymetallic discovery at Cachimbo**
- **50-km Tireo Belt with multiple priority targets**

→ Expanding the opportunity beyond the current mine plan

TERRITORIAL & INSTITUTIONAL READINESS

Long-term territorial development approach

- **Strengthened community-relations capacity**
- **Expanded stakeholder engagement and communications**
- **Broader institutional and technical dialogue**

→ Building the conditions for long-term territorial viability.

ROMERO BFS UPDATE

ROMERO BFS — ADVANCING TOWARD DEVELOPMENT READINESS

Major technical workstreams progressing from definition into design and costing

RESOURCE & MINE PLAN

Updated Romero MRE completed
Mine optimization & portal relocation completed
Romero South MRE advancing

METALLURGY & PROCESS

Geometallurgical testwork completed
Process flowsheet defined
Plant design advancing

GEOTECHNICAL & SITE DESIGN

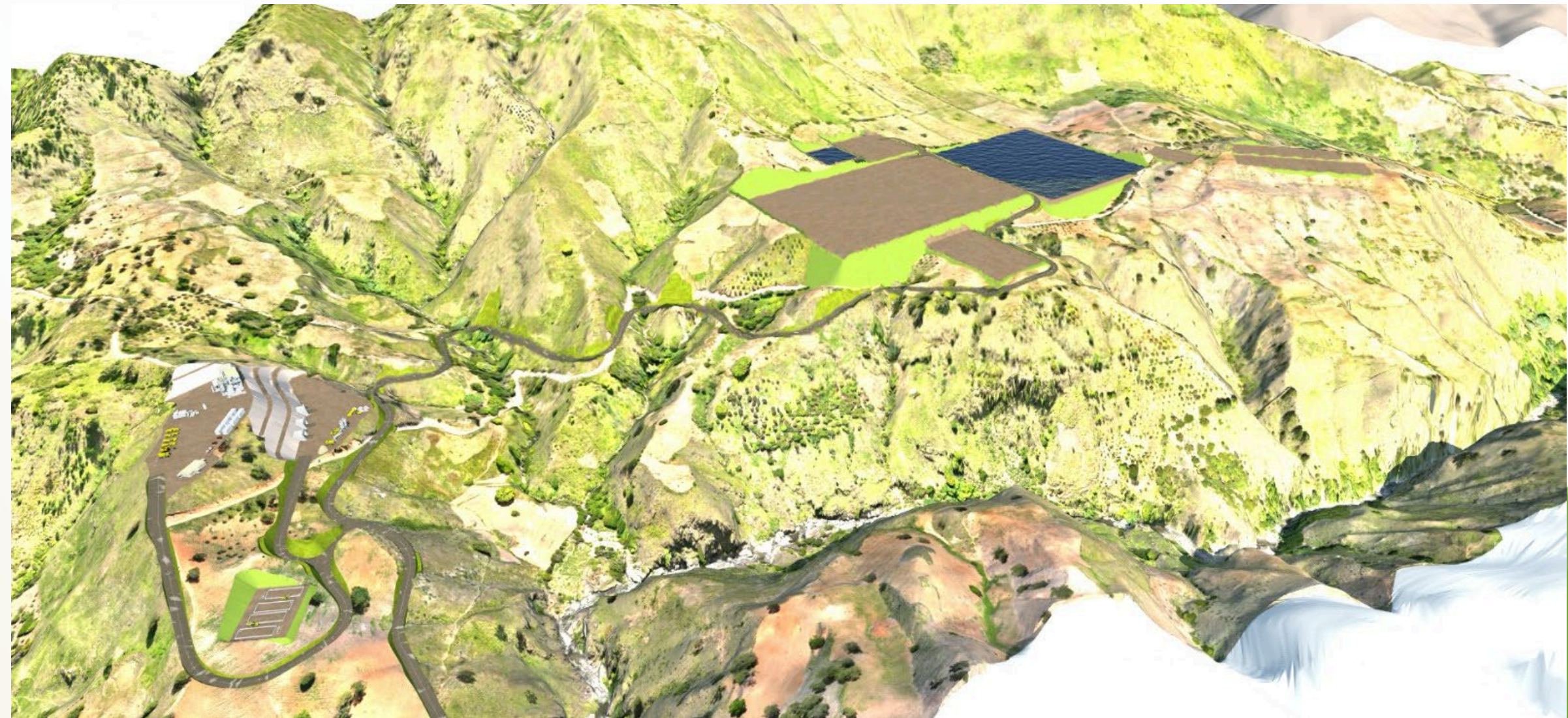
Major field investigations advanced
Site Plot Plan developed
Seismic design validation completed

WATER & ENVIRONMENT

San Juan River hydrology & watershed model completed
Site water-management design advancing
Predictive water-quality modelling completed.

INFRASTRUCTURE & PERMITTING

Access road detailed engineering completed
69-kV power-line design advanced
Permitting matrix & schedule completed



ROMERO PROJECT

RESPONDING TO THE TERRITORIAL CHALLENGE

WHAT HAPPENED

May 2026: Government temporarily paused Romero activities following public concerns.

WHAT WE LEARNED

Technical advancement alone is not sufficient.
Romero also requires sustained territorial understanding, stakeholder confidence and institutional readiness.

WHAT IS DIFFERENT NOW

A more deliberate sequence to build the conditions for trust:
Listen → Engage → Demonstrate → Develop

FROM PAUSE TO READINESS



The response is not only a communications effort; it is a territorial viability process that supports responsible advancement.

ROMERO PROJECT

BUILDING TERRITORIAL VIABILITY

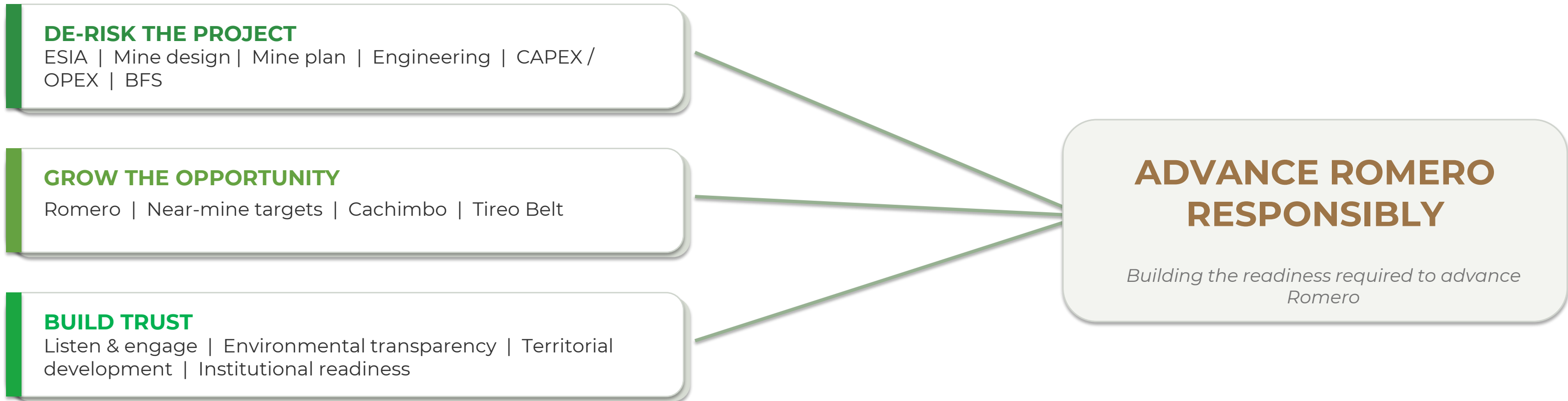


Territorial viability = a clear path to advance Romero with stronger trust, better dialogue and aligned conditions.

ROMERO PROJECT

CLEAR PATH FORWARD

De-risk the project. Grow the opportunity. Build trust.



MANAGEMENT TEAM

Veteran Team with DR Experience



Luis Santana, CEO

- Former CEO Cardinal Namdini – Ghana
- Former CEO Veladero – Argentina
- Former Ops Mgr Barrick PV – Dom. Rep.



Dennis Kwong, CFO - CFA, CPA

- Former CFO, Florida Canyon Gold
- Former EVP/VP Business Development, Centerra Gold
- 20+ years mining finance experience



Felix Mercedes, Country Manager

- Former Director of Mining & Petroleum Chamber in the DR



Leandro Sastre, VP Exploration

- Seasoned geologist with 25 years experience
- Former VP of Exploration for Latin America & Asia Pacific region - Barrick

BOARD OF DIRECTORS

Technical & Financial Expertise

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Frank Balint, Chair - P.Geo

- Veteran mining executive >45 years incl. INMET.



Florian Siegfried, Director - MBA

- CEO of SSI Asset Management, mining investment expert, fund manager, director of PPX Mining.



Coille Van Alphen, Director- MBA, CFA

- Metals & mining portfolio manager at Equinox Partners - manages metals investments.



Jose Michelen, Director -MBA

- Founding partner and board member of several Dominican financial institutions.



Patrick Michaels, Director

- Mining finance executive, fund manager; extensive board experience - includes Romarco, Steppe Gold.



Charles Reid Bermudez, Director – M.Sc.

- Extensive experience in Dominican Republic project development.



Martin Wafforn, P.Eng., Director

- Mining engineer, former SVP, Technical Services & Process Optimization at Pan American Silver.

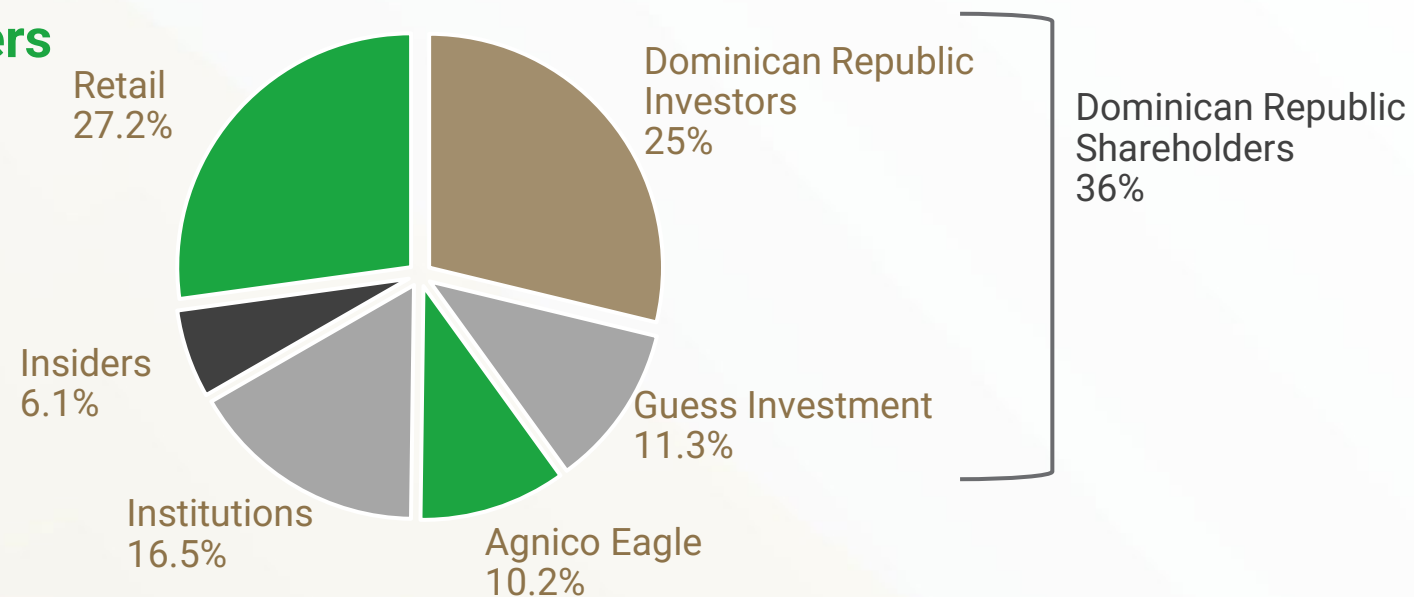
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GOLDQUEST CAPITAL STRUCTURE

Strong Support from In -Country Investors

Shareholders



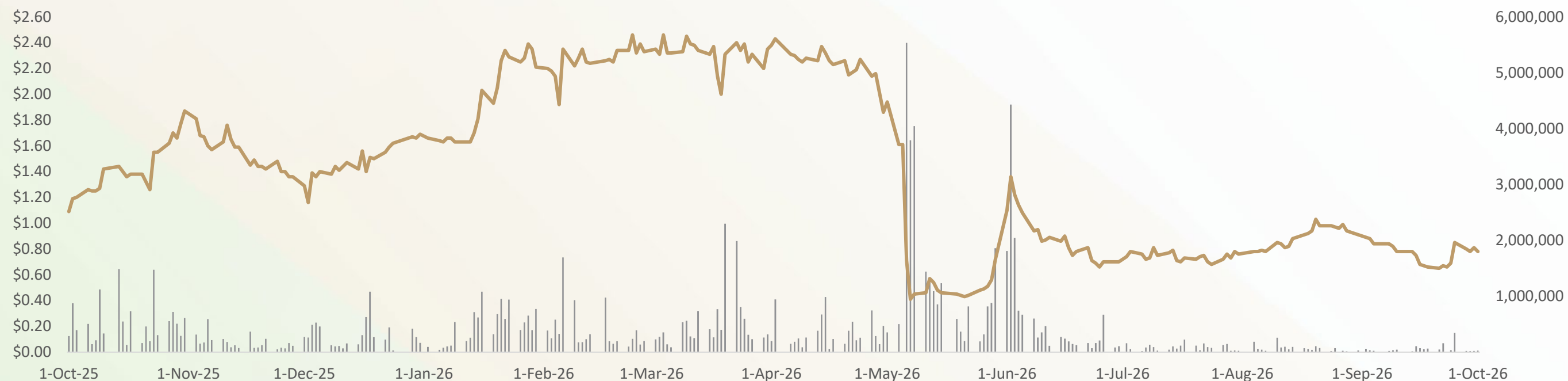
Source: Bloomberg, December 2025, plus December 2025/January 2026 Private Placement data
Dominican investor participation is sum of Private Placement participation and retail buying since September 2024 for 36% total

Share Information TSXV:GQC

Market Capitalization**	~C\$311 M
Shares Outstanding (Basic)	384,424,396
Shares Outstanding (Fully Diluted)	422,838,101
Cash	C\$40 M
Stock Price**	C\$0.81

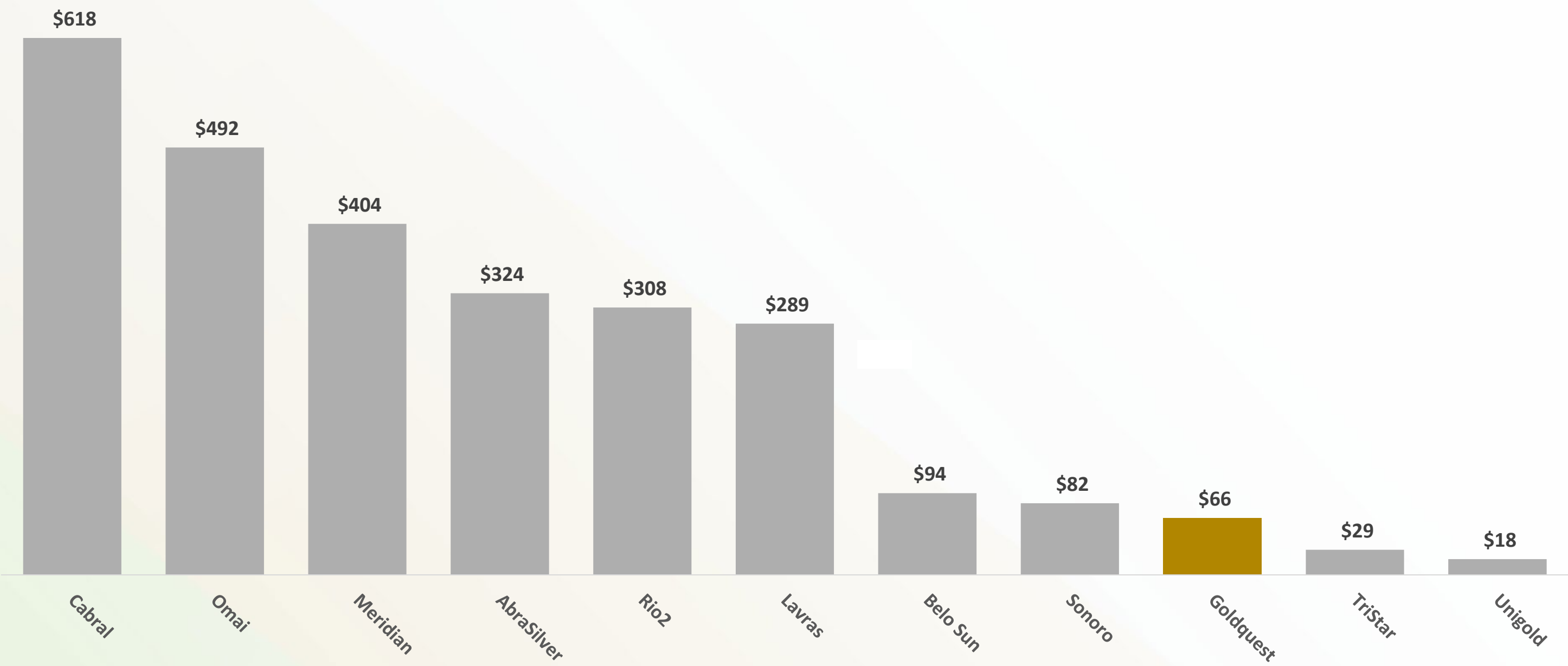
**As of Oct 1, 2026

Analyst Coverage



PEER COMPARISON

EV/Au Eq. M&I Resources (US\$/oz)



Note: Au Eq. based on metals prices as reported in Technical Reports; Share price as of Sep 19, 2026

THE ROMERO PROJECT

PFS: Responsible Mine Design to Continue into BFS

Minimal Surface Impact

- Small surface footprint over underground mine, thus minimal affect on landscape

Return Wasterock Underground

- 65% of waste rock will be returned underground as backfill

No use of Cyanide

- A gold/copper concentrate product will be shipped to international smelters

No use of Water from the San Juan River

- Run-off water recirculated to supply mine's needs

Compact & Inert Dry Stack Tailings

- No use of tailing ponds or dam structures
- 35% of waste rock will be filtered, dried & placed in a dry stack storage facility designed with to be seismic & hurricane resistant

And more...

- Ventilation fans will be located underground to reduce noise
- No relocation of local Hondo Valle Village, or any settlements
- For more detail see GQC's PFS (November, 2016)

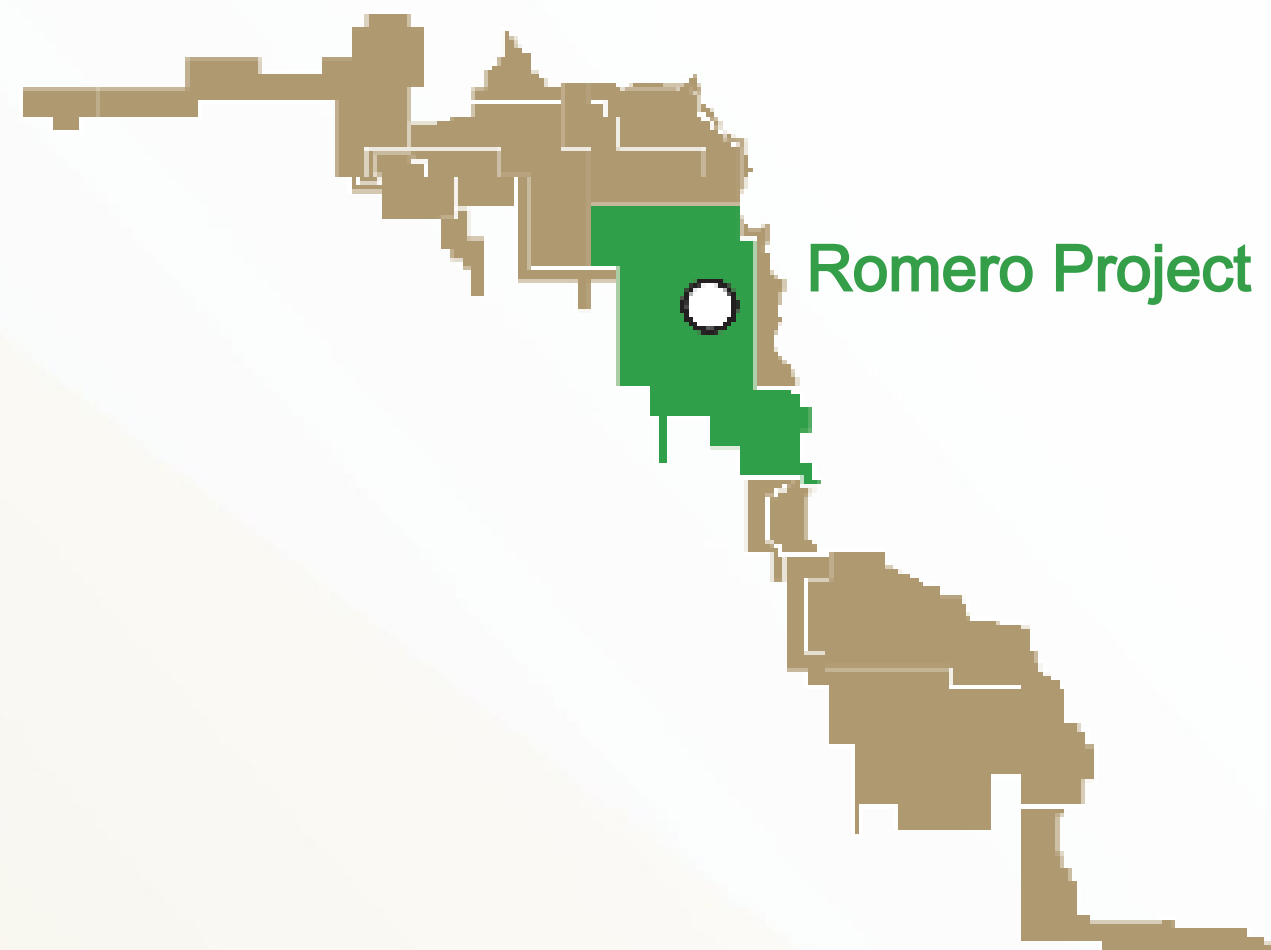




EXPLORATION

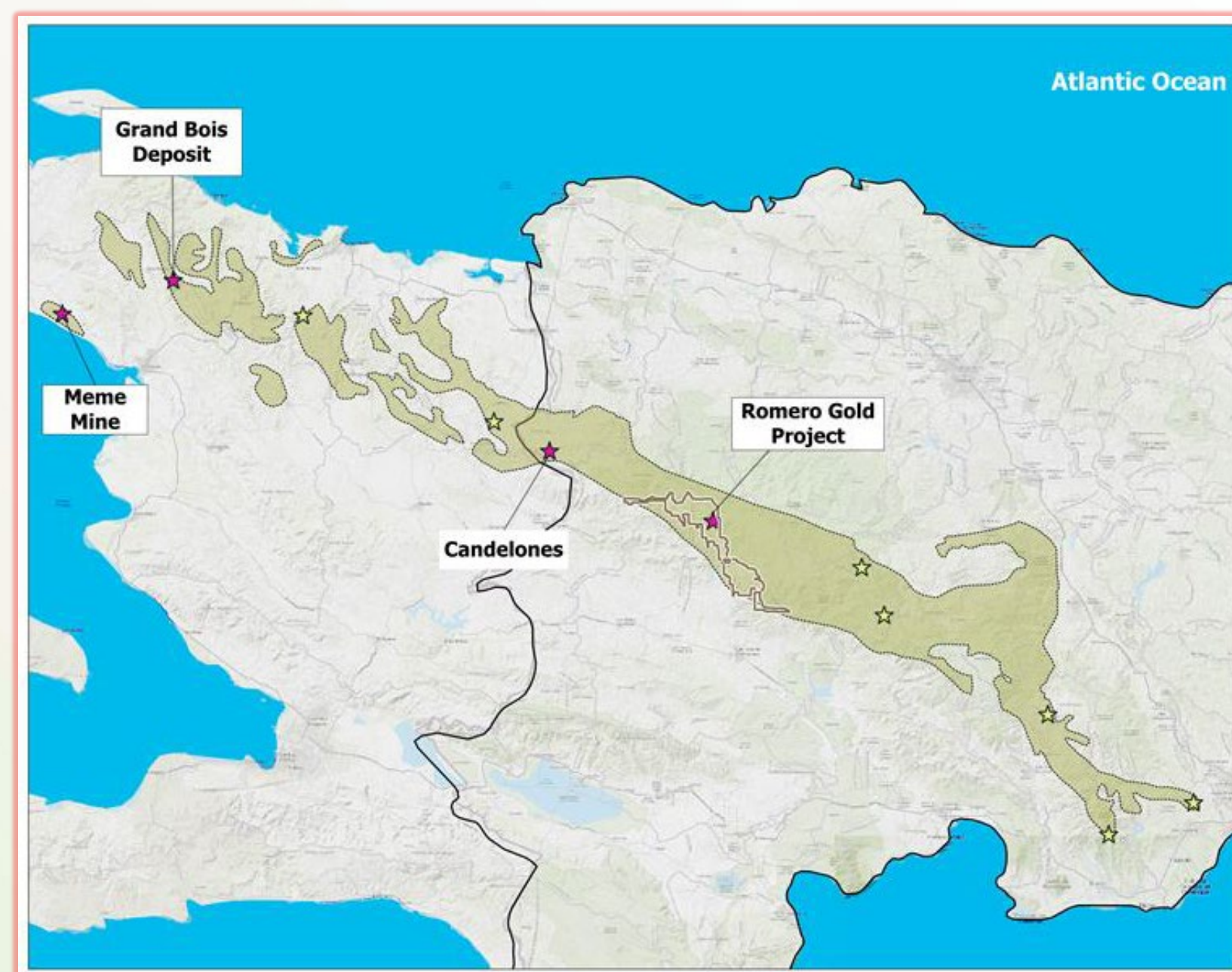
Tireo Belt Concessions

The Romero Project is only part of GoldQuest's emerging Tireo Mining District



EXPLORING THE TIREO BELT

+250 km long belt hosting high-grade Au-Cu mineralization



Underexplored Belt with +5 Moz Au endowment:

- Total endowment of the belt is ~ 5 Moz Au + unknown or unreported endowment in Haiti (former Newmont projects)
- Our concessions holds significant potential to develop a cluster of gold deposits. Within our concessions it's possible to see the complete sequence.
- Mineralization is generally considered VMS, but presence of epithermal events are also described. Potential for porphyry – style and orogenic deposits must not be ruled off.

PROJECT PORTFOLIO

Strategic Road to Discovery

SURFACE MATURITY



GOLD GEOCHEMISTRY

Au ≥ P95 within each sample medium

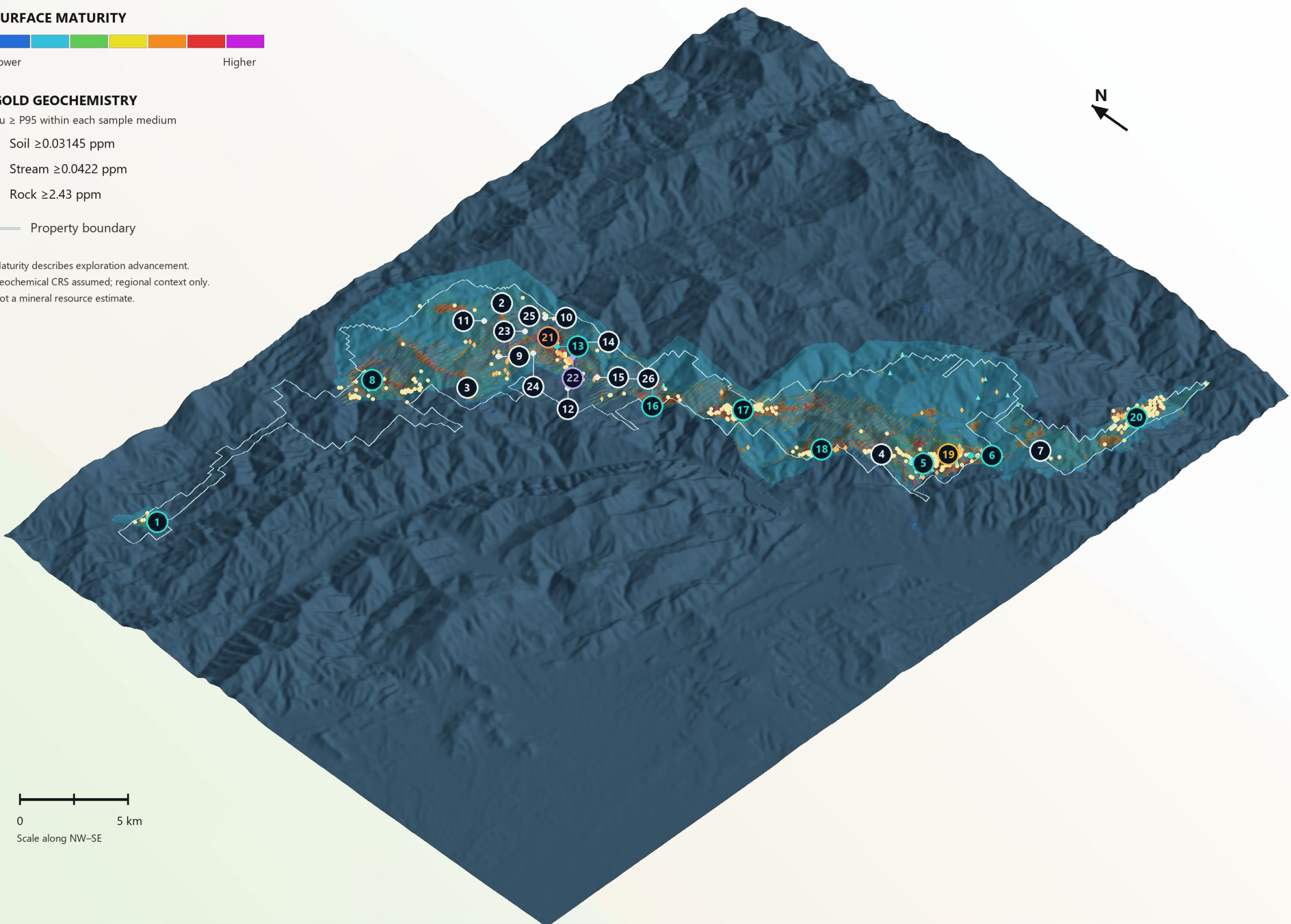
Soil ≥ 0.03145 ppm

Stream ≥ 0.0422 ppm

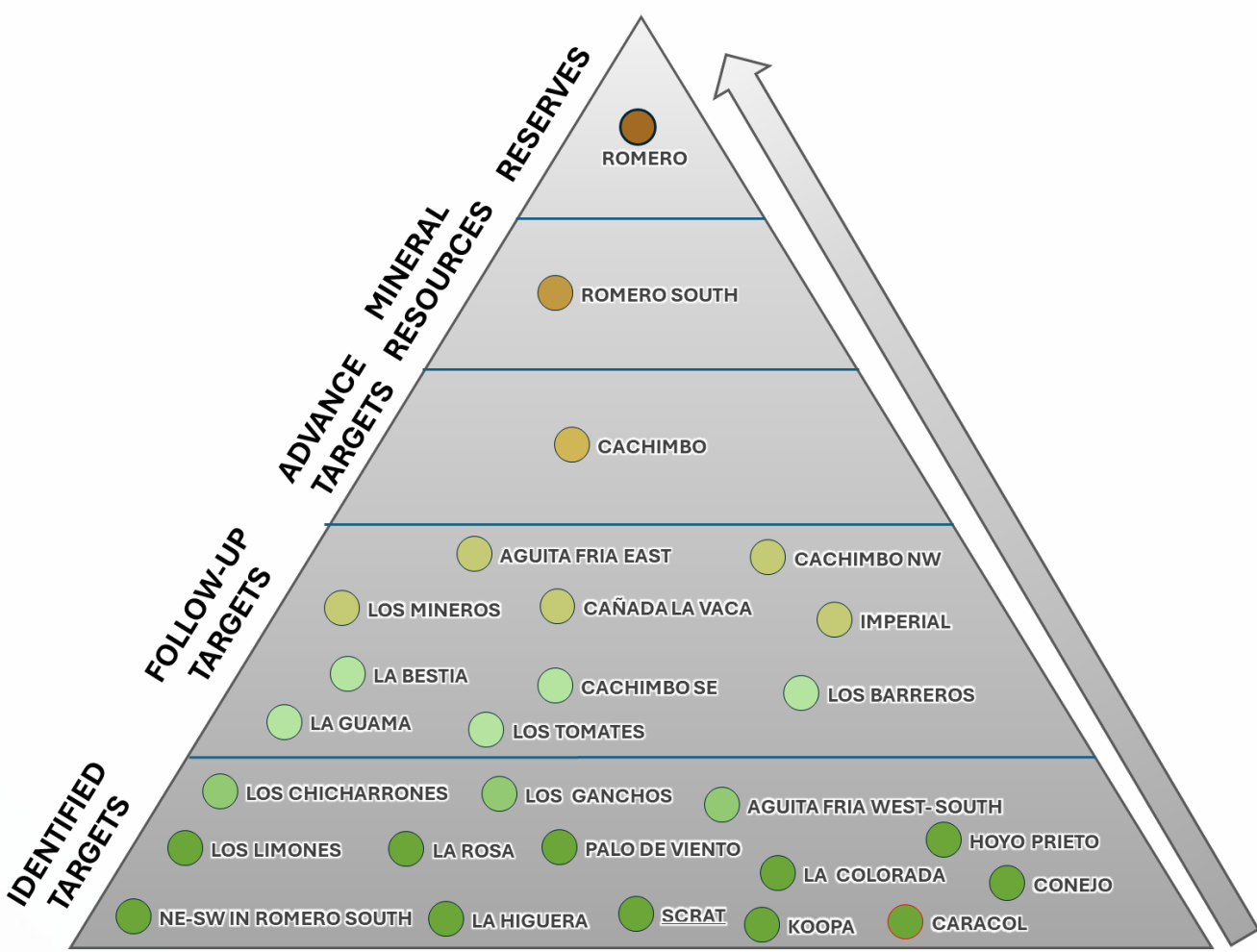
Rock ≥ 2.43 ppm

Property boundary

Maturity describes exploration advancement.
Geochemical CRS assumed; regional context only.
Not a mineral resource estimate.



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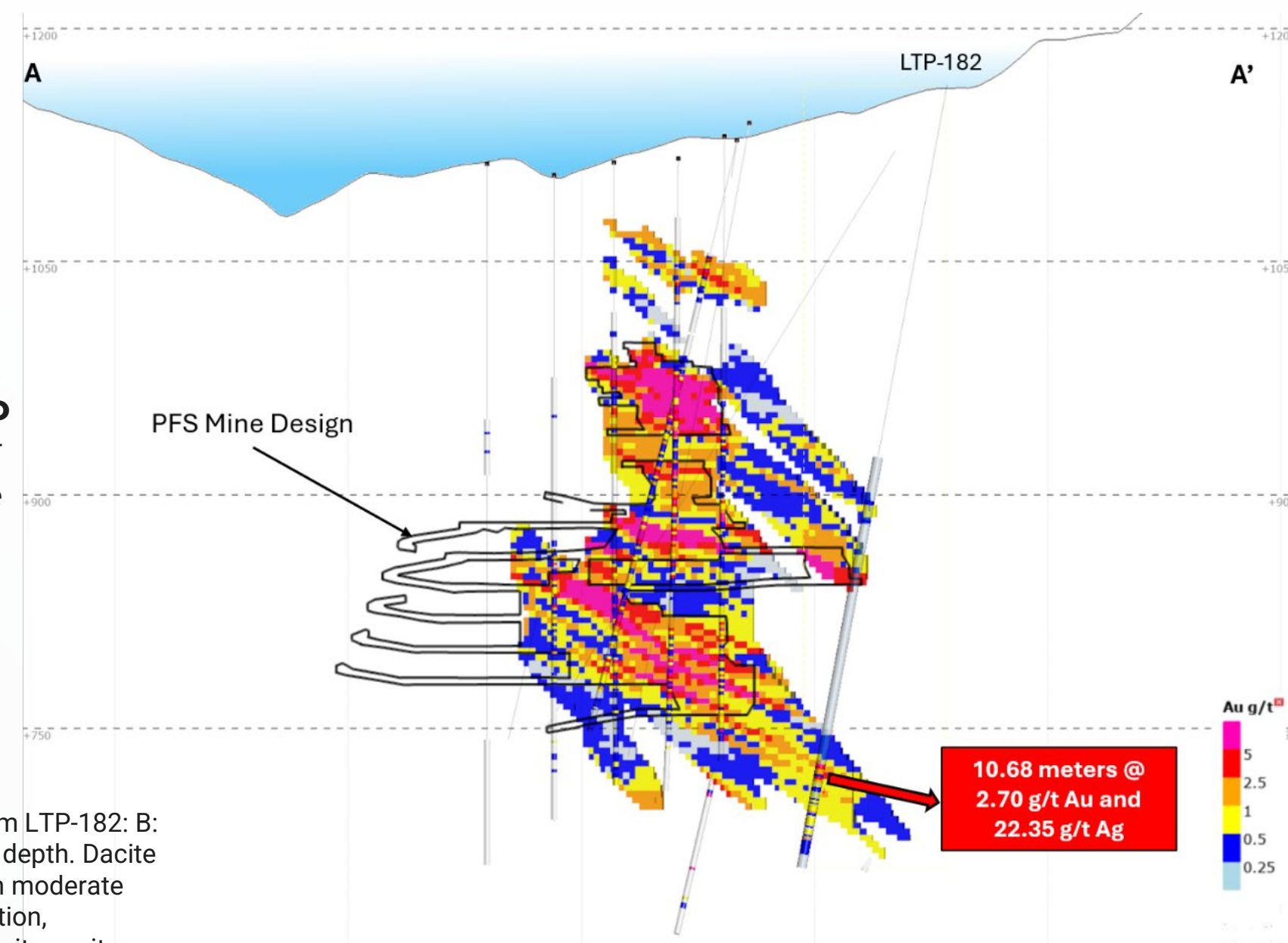


- **Reserves:** Romero (7 Mt @ 3.72 ppm Au, 4.33 ppm Ag and 0.88% Cu, or 4.9 ppm AuEq – 1.117 Moz)
- **Resources:** Romero and Romero Sur (Total indicated 20.23 Mt @ 3.48 ppm AuEq – 2.265 Moz AuEq, Total Inferred 3 Mt @ 2.47 ppm AuEq – 0.24 Moz AuEq)
- **Advanced Targets:** Cachimbo
- **Follow-up:** 10 targets
- **Identified:** 14 targets

ROMERO

Mineral Reserves – Open at Depth

- **Additional drilling** will be allocated to **expand Romero resource and testing nearby targets**, incl. Romero Gap
- Exploration drilling at depth along plunge to unlock Romero full value remains open.
- **Hole LTP-182:** Drill hole LTP-182 intersected 10.68 meters grading 2.70 g/t Au and 22.35 g/t Ag from 398.50 meters.
- Holes **LTP-182 and LTP-183 had to be aborted** prior to reaching their final planned depths. Neither hole completely passed through the mineralized zones.



Core from LTP-182. A: 268.3 m depth. Dacite Tuff with moderate silicification, chalcopyrite and pyrite, traces of sphalerite.



Core from LTP-182: B: 272.3 m depth. Dacite Tuff with moderate silicification, chalcopyrite, pyrite, traces of sphalerite.

C: 446 m depth. Dacite Tuff with moderate to strong silicification, chalcopyrite, pyrite and traces of sphalerite.



D: 446.3 m depth. Hydrothermal Breccia, moderate silicification, chalcopyrite, pyrite and traces of sphalerite.

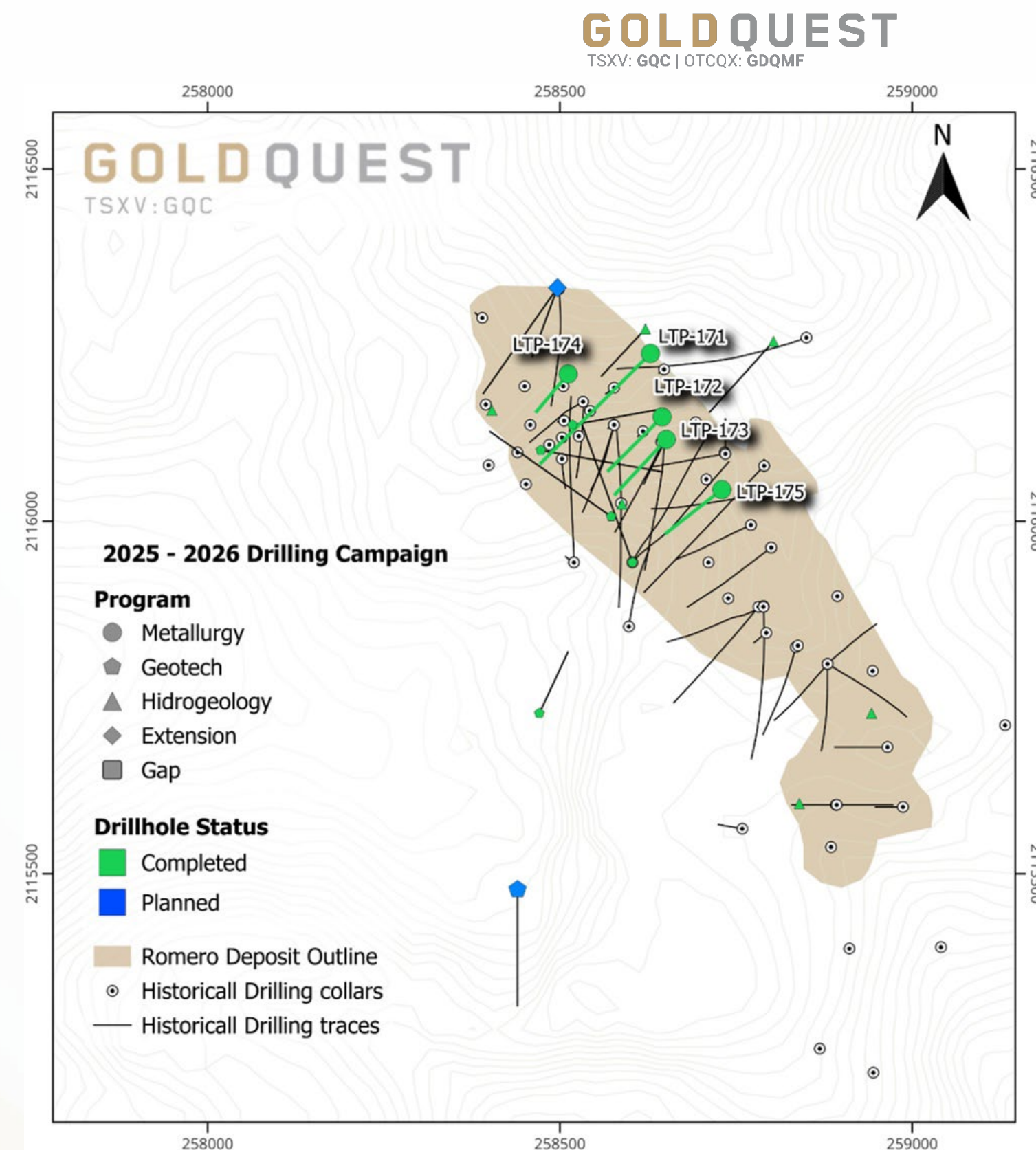
Please see GoldQuest news from April 22, 2026 "Goldquest Reports Potential Depth Extension At Romero Gold-Copper Project, Dominican Republic" for additional details

ROMERO

Metallurgical Holes for BFS

- Assays confirm multiple high-grade gold-copper intervals within the central Romero deposit.
 - Metallurgical test work continues to support conventional processing assumptions and ongoing process design work.
 - Positive local reconciliation: Initial internal reconciliation indicates a positive comparison between the drill results and the resource block model.
- **Hole LTP-173:** 38.6 m grading 45.01 g/t Au, 14.31 g/t Ag and 2.44% Cu,
 - Incl. 26.85 m grading 63.82 g/t Au, 18.93 g/t Ag and 3.23% Cu.
 - **Hole LTP-172:** 27.55 m grading 17.61 g/t Au, 6.07 g/t Ag and 1.40% Cu
 - Incl. 10.1 m grading 38.71 g/t Au, 10.80 g/t Ag and 2.76% Cu.
 - **Hole LTP-174** returned 30.5 m grading 16.47 g/t Au, 2.79 g/t Ag and 1.59% Cu.
 - Incl. 11.6 m grading 34.46 g/t Au, 4.20 g/t Ag and 2.76% Cu.

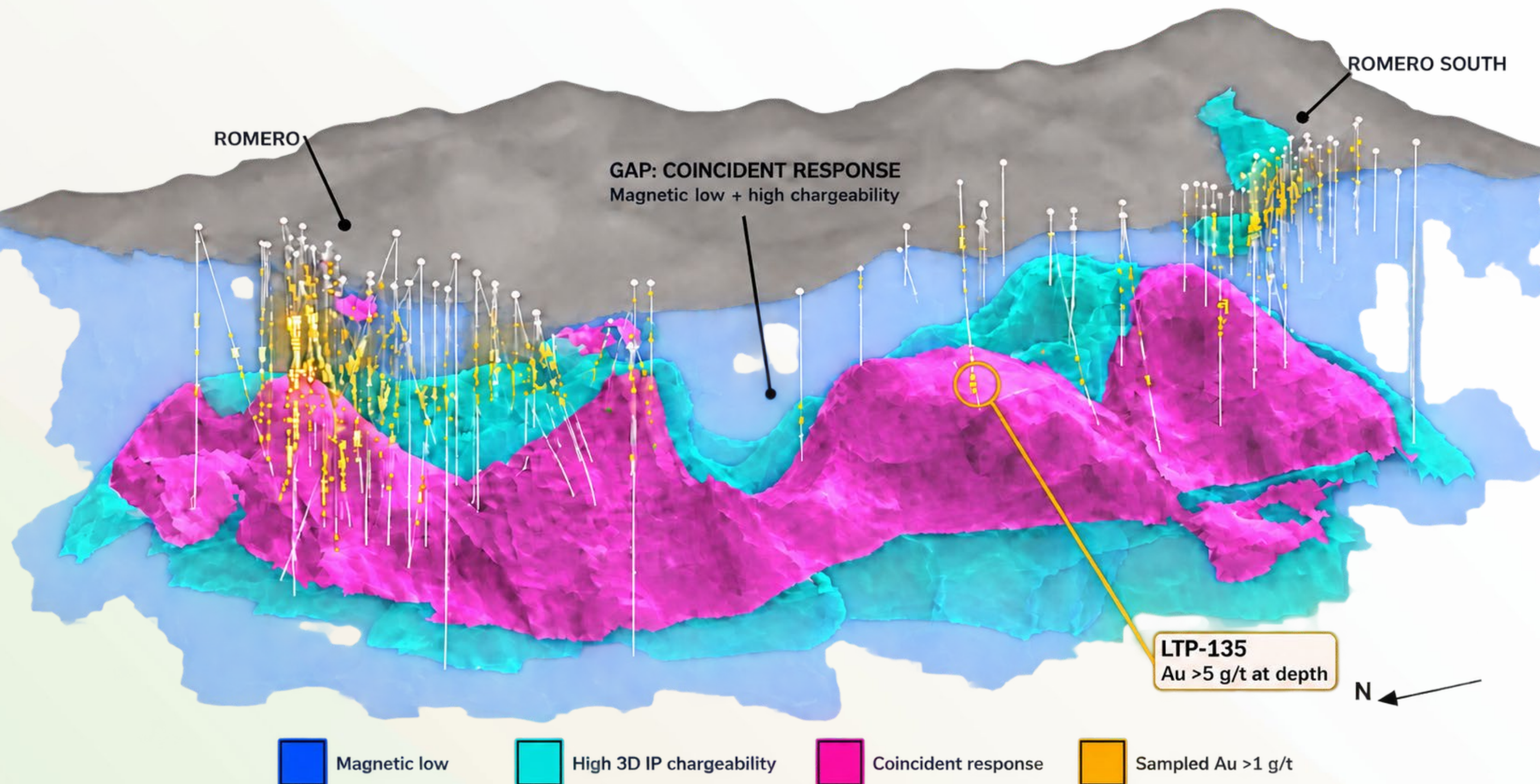
Please see GoldQuest news from May 28, 2026 "GoldQuest Reports High-Grade Assay Results from Metallurgical Drilling at Romero Gold-Copper Project, Dominican Republic" for additional details



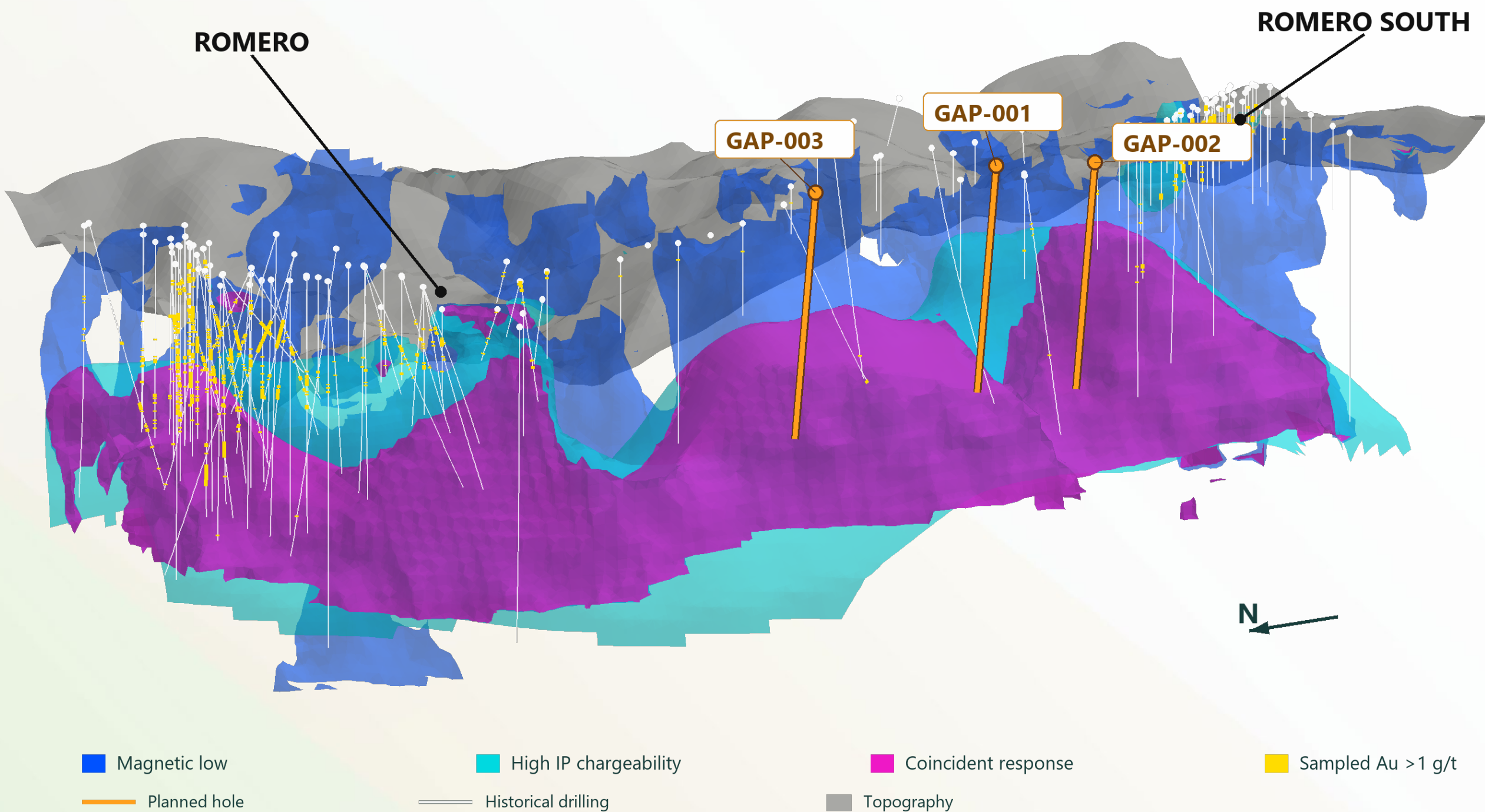
3D MAG INVERSION + IP CHARGEABILITY

Enhancing the value of historical data

- 3D Magnetic Inversion model shows high correlation between Magnetic lows and mineralization
- Structural pattern clearly showed by different images.
- Repetition of anomalies closely related with updated structural interpretation.
- Potential for additional targets in brownfield areas near Romero and Romero Sur.



GAP DRILLING PLAN



- **3 high-priority drillholes** planned to test concept.
- Approximately **1,500 m** to be drilled
- Targeting **coincident magnetic-low and high-chargeability** responses
- Guided by **historical drilling and >1 g/t Au** intercepts

CACHIMBO

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Targeting to Our Next Mineral Resource

- **2,238 m drilled at Cachimbo. 6 holes completed and one was interrupted before reaching its target.** Additional drilling is planned for Cachimbo as well as Greenfield exploration:
 - Los Ganchos,
 - Cañada La Vaca,
 - Los Mineros,
- A large, >7.5 km anomalous corridor encompasses Cañana La Vaca, Los Ganchos and Cachimbo.
- Drilling at Cachimo discovered a new, high-grade target.



SURFACE GEOCHEMISTRY

- Soil Au ≥ 0.0233 ppm (P90)
- Rock Au > 1–5 ppm
- Rock Au > 5 ppm
- Stream Au ≥ 0.0623 ppm (P90)
- Mapped soil-anomaly outlines

GEOLOGY + DRILLING

- Mapped faults
- Silicification / quartz stockworks
- Geological contacts
- Property boundary
- Drill traces · plan projection
- Downhole Au > 1 g/t · projected

GEOPHYSICAL CONTEXT

- IP ≥ 7.58 mV/V (P90)
- Maximum IP at 100–400 m below terrain. Surface projection; Cachimbo model only.
- Interpreted magnetic lineaments

0 1 km

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CACHIMBO

2026 Drill Plan

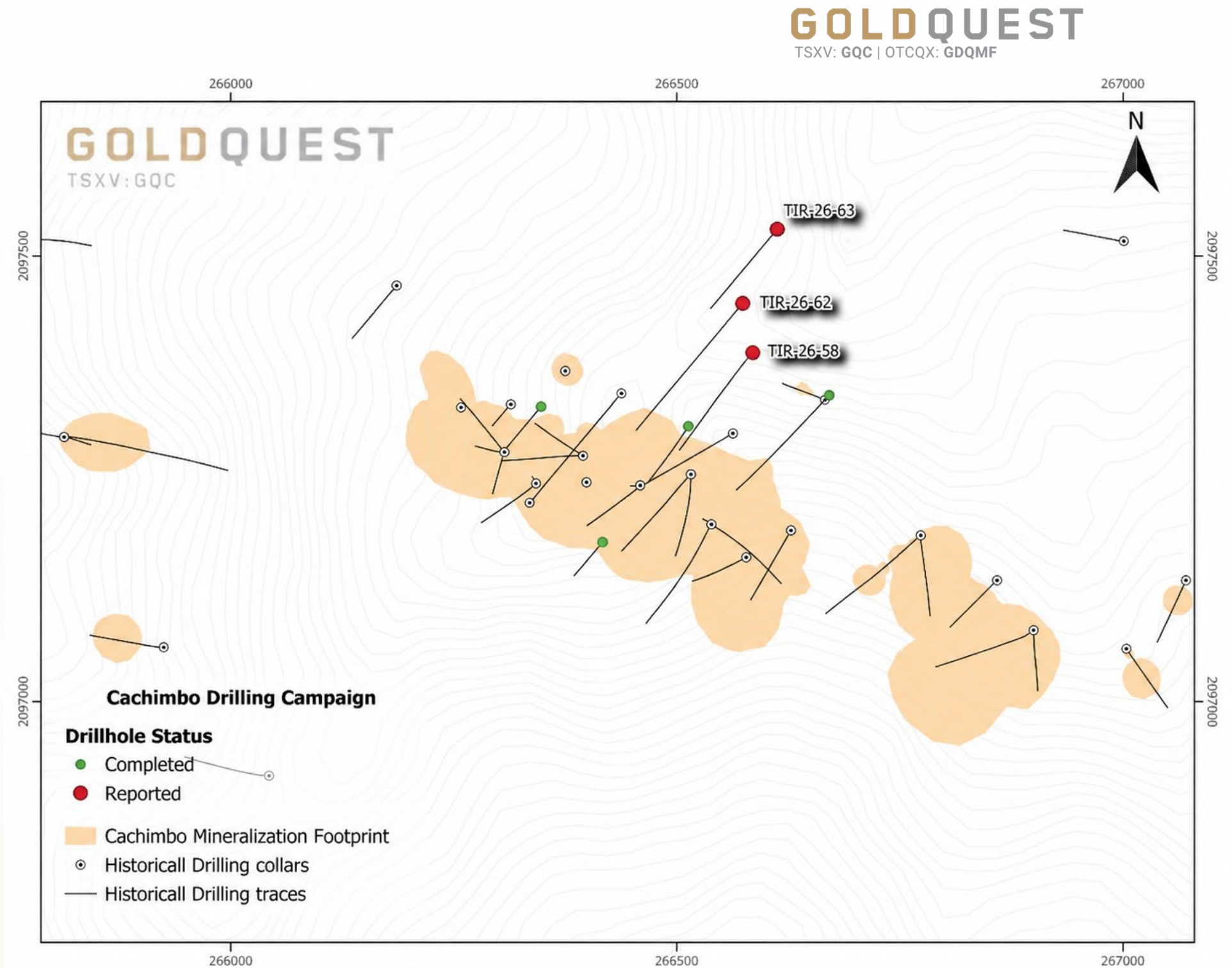
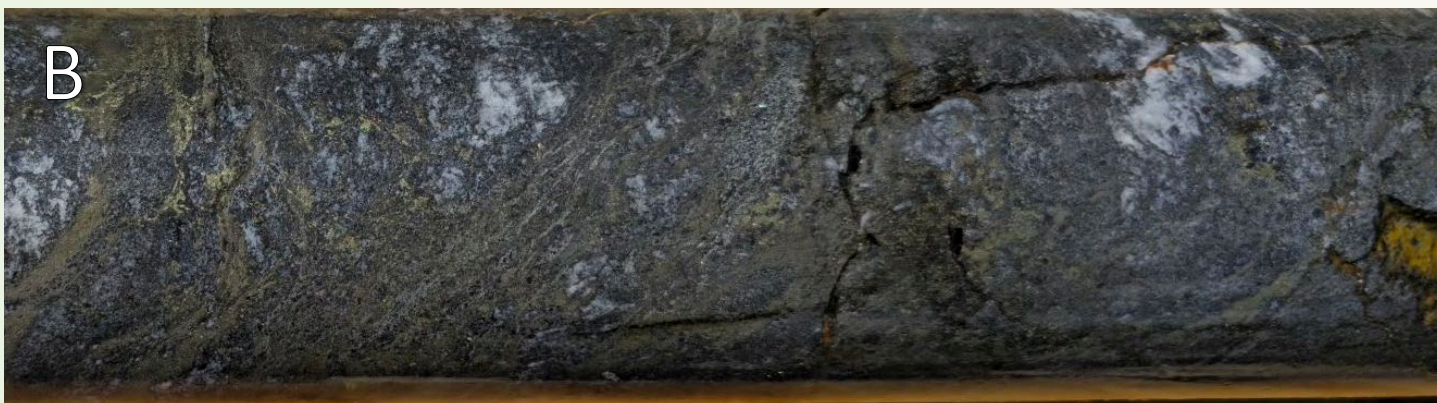
- 6 Holes completed (TIR-26-57, TIR-26-58, TIR-26-59, TIR-26-60, TIR-26-61 and TIR-26-62) targeting deep extension of Cachimbo.

TIR-26-58 Assays:

- **12.26m @ 7.62 g/t AuEq** (2.52 g/t Au, 0.94% Cu, 50.72 g/t Ag, 0.26% Pb, 12% Zn) from 64.65m

- Incl. **3.59m @ 17.63 g/t AuEq** (5.74 g/t Au, 2.18% Cu, 128.88 g/t Ag, 0.65% Pb, 27.61% Zn) from 73.32m.

Intercept represents a new parallel structure NE of Cachimbo

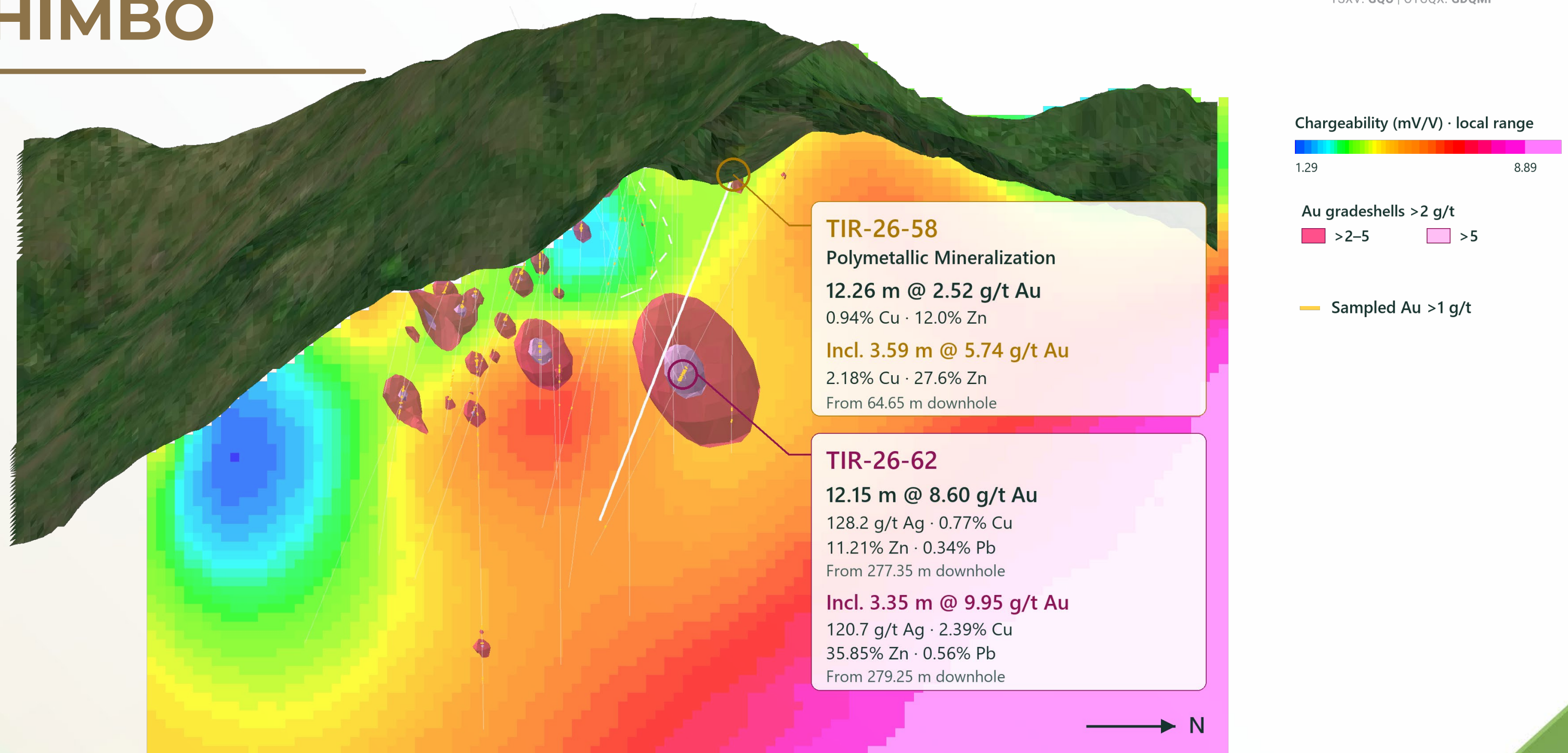


TIR-26-58 Drill Core

- 73.5 m: massive sulfides in a matrix with pyrite and chalcopyrite.
- 77 m: massive Black-greyish sulfides with abundant pyrite – chalcopyrite and barite.

CACHIMBO

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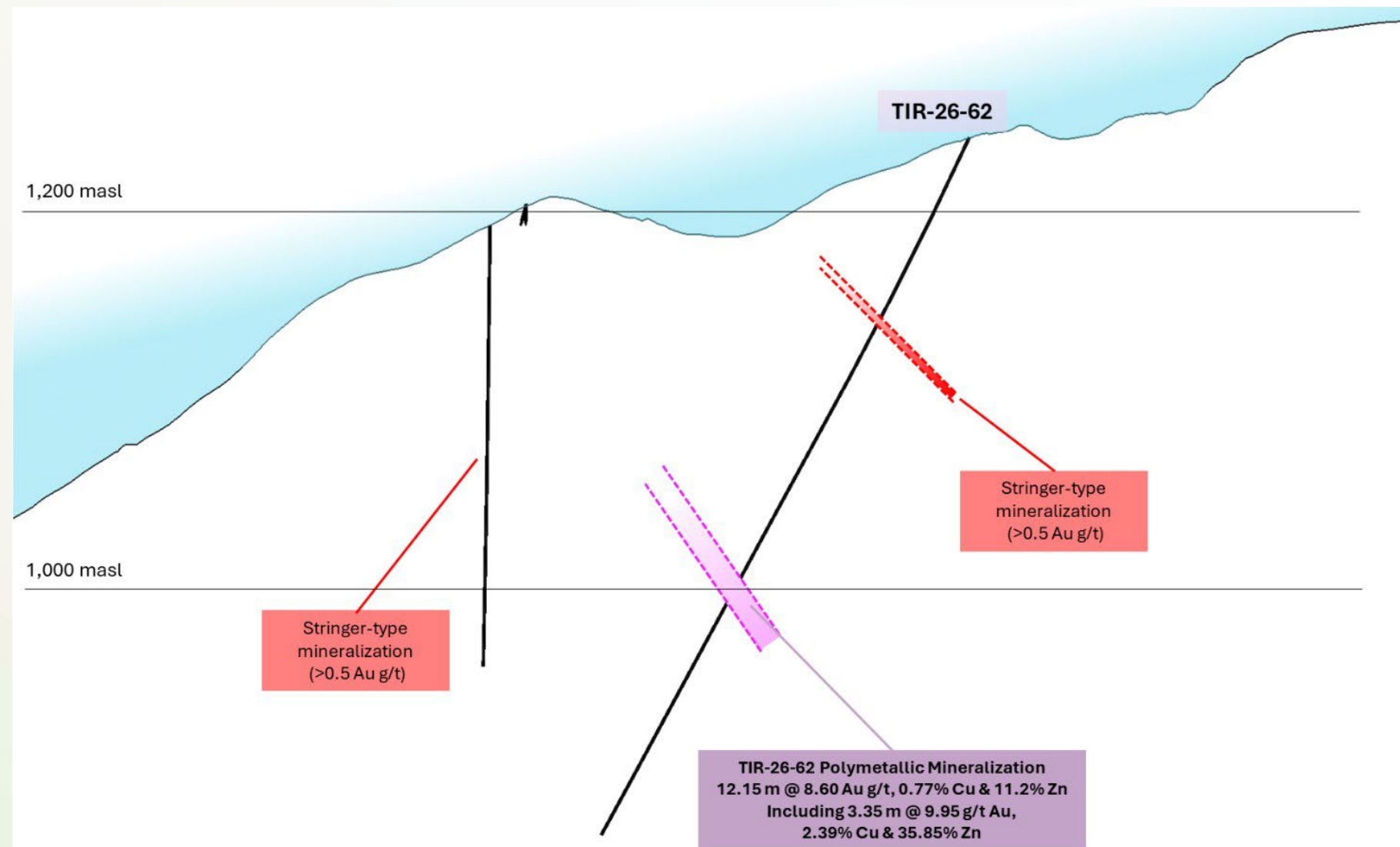
TIR-26-58 Intercept represents a new high-grade polymetallic structure. Stringer mineralization at depth returned anomalous grades for gold.

TIR-26-62 Confirmed continuity of the newly identified high-grade mineralized level from TIR-26-58.

Please see GoldQuest news from March 23, 2026 GoldQuest Reports New High-Grade Polymetallic Massive Sulphide Discovery At Cachimbo Target, Dominican Republic” for additional details

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CACHIMBO



TIR-26-62 Takeaways:

- TIR-26-62: follow-up to discovery hole TIR-26-58:
 - Confirmed continuity of the newly identified high-grade mineralized level from TIR-26-58.
 - Confirms a gold-silver-copper-zinc-lead VMS level at Cachimbo and opens additional potential along trend, particularly toward the northwest.
 - Results will be incorporated into ongoing geological interpretation and drill targeting activities.
 - Very high zinc values: One sample returned zinc above the upper detection limit (>40% Zn) and is being re-analyzed by the laboratory.
- This proxy will be used for improved targeting in the following exploration holes.

TIR-26-62 Assays:

- 12.15 m @ 8.60 g/t Au, 128.2 g/t Ag, 0.77% Cu, 11.21% Zn and 0.34% Pb from 277.35 m depth
- Incl. 3.35 m @ 9.95 g/t Au, 120.7 g/t Ag, 2.39% Cu, 35.85% Zn and 0.56% Pb from 279.25m

Reported intervals are downhole lengths; true widths have not been established.

Please see GoldQuest news from May 28, 2026 "GoldQuest Extends High-Grade Polymetallic VMS Mineralization at Cachimbo Target, Dominican Republic" for additional details

CACHIMBO EXPLORATION POTENTIAL EXPANDED

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TIR-26-58 & TIR-26-62: Expanding Cachimbo's Potential

- **TIR-26-58 identified a new polymetallic structure**, approximately 200 m from previously identified mineralization.
- **TIR-26-62** returned 12.15 m @ 8.60 g/t Au, with 128.2 g/t Ag, 0.77% Cu and 11.21% Zn.
- Results **support further testing of a broader polymetallic system**, along strike and at depth.
- Chargeability contrasts provide a targeting guide for follow-up drilling.
- TIR-26-63 **was stopped before reaching its target**, leaving the planned test incomplete.

Reported intervals are downhole lengths; true widths have not been established.

"Results from TIR-26-58 and TIR-26-62 strengthen Cachimbo's gold-rich polymetallic exploration potential and support continued drilling to define the system's extent."

Luis Santana, CEO of GoldQuest Mining

OUR VISION FOR THE BELT

100% Owned 50 km Long Land Position

- Deliver value to our investors in Romero by expanding current Mineral Resource base and advancing exploration following the promising Cachimbo discovery (2017).
- Potential for high-grade polymetallic mineralization proven in 2026 drilling.
- Geophysics program (IP Survey) partially completed on greenfield targets between Cachimbo and Los Ganchos.
- Updated geological, structural and 3D geophysical modelling allowing us to strengthen exploration opportunities.



APPENDIX

GOLDQUEST ROMERO PROJECT PFS (2016)

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Romero Mineral Reserve Estimate

Mine Reserves	Tonnes	Au		Ag		Cu		Au Eq ⁽¹⁾	
(Cutoff \$70 NSR ⁽²⁾)		(g/t)	(oz)	(g/t)	(oz)	(%)	(M lb)	(g/t)	(oz)
Total Probable	7,031,000	3.72	840,000	4.33	980,000	0.88	136	4.9	1,117,000

(1) Au equivalent metal prices: Au \$1,300/oz
Cu \$2.50/lb Ag \$20.00/oz
(2) Cutoff NSR metal prices: Cu Au \$1,250/oz
\$2.50/lb Ag \$17.00/oz; Recovery: Au-71.7
Cu-96.8 Ag-54.4, Payable: Au-90.0 Cu-96.5
Ag-95.0, TCRC: \$257.83/dmt, Cu concentrate
20%

Romero Mineral Resource Estimate

Category	Zone	Tonnes	Au (g/t)	Cu (%)	Zn (%)	Ag (g/t)	AuEq (g/t)	Au Ounces	AuEq Ounces
Indicated	Romero	18,390,000	2.57	0.65	0.31	4.2	3.43	1,520,000	2,028,000
	Romero South	1,840,000	3.69	0.25	0.18	1.6	4.01	218,000	237,000
Total Indicated Mineral Resources		20,230,000	2.67	0.61	0.30	4.0	3.48	1,738,000	2,265,000
Inferred	Romero	2,120,000	1.80	0.39	0.36	3.2	2.32	123,000	158,000
	Romero South	900,000	2.57	0.20	0.21	2.1	2.84	74,000	82,000
Total Inferred Mineral Resources		3,020,000	2.03	0.33	0.32	2.9	2.47	197,000	240,000

(1) Effective data for the Mineral Resource is September 27, 2016

(2) Mineral Resources which are not mineral reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.

(3) The quantity and grade of reported Inferred Resources in the estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Mineral Resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource category.

(4) Gold Equivalent Metal prices used were \$1,400/oz Au, \$20.00/oz Ag and \$2.50/lb Cu and recoveries of 78.1% for gold, 94.6% for copper and 58.6% for silver.

(5) Columns may not calculate precisely due to rounding errors.

TSXV: GQC | OTCQX: GDQMF

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GEOLOGICAL MODEL OF THE TIREO BELT

GOLDQUEST
TSXV: GQC | OTCQX: GDQMF

Gold-Rich VMS Clan

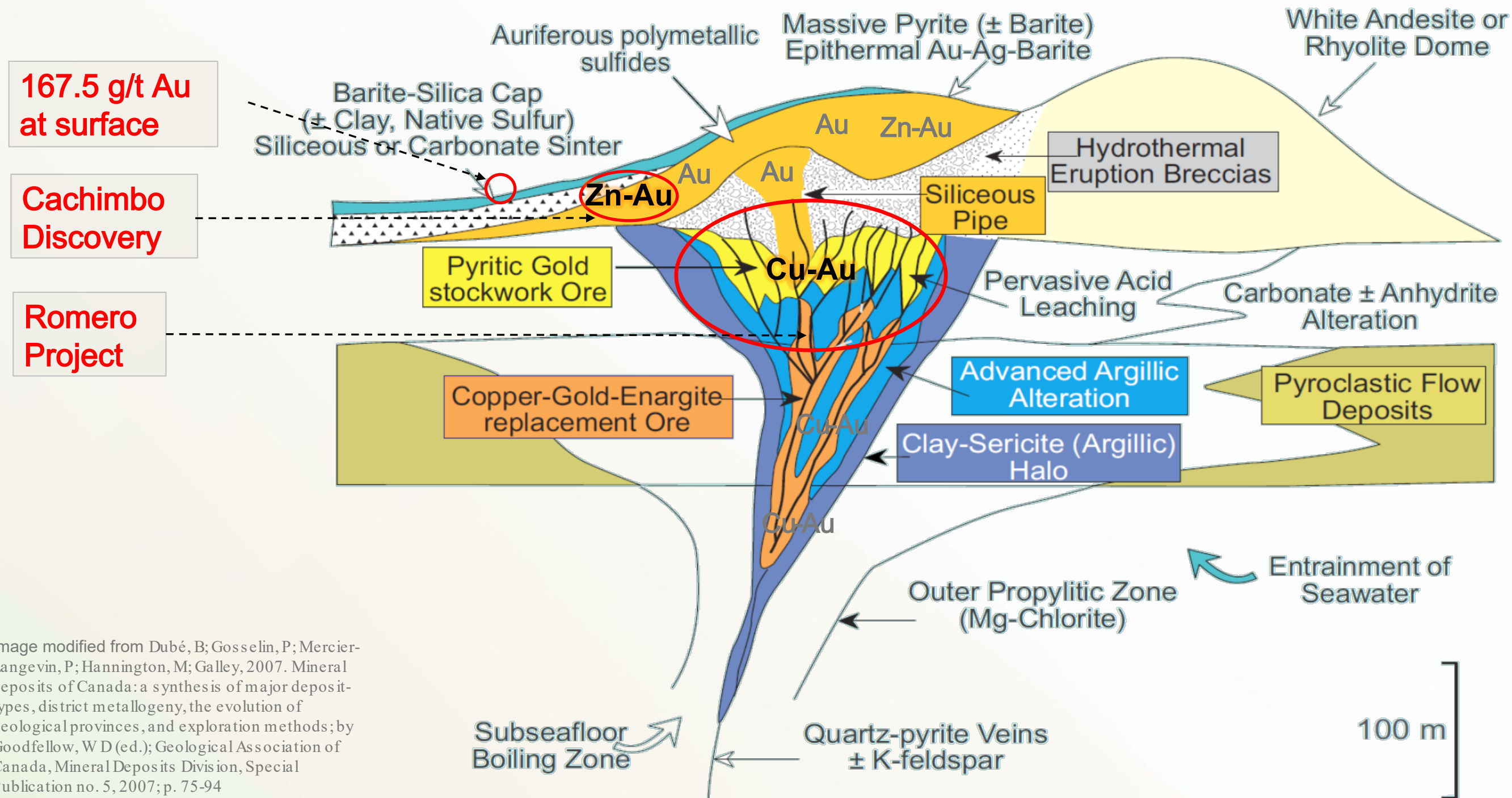
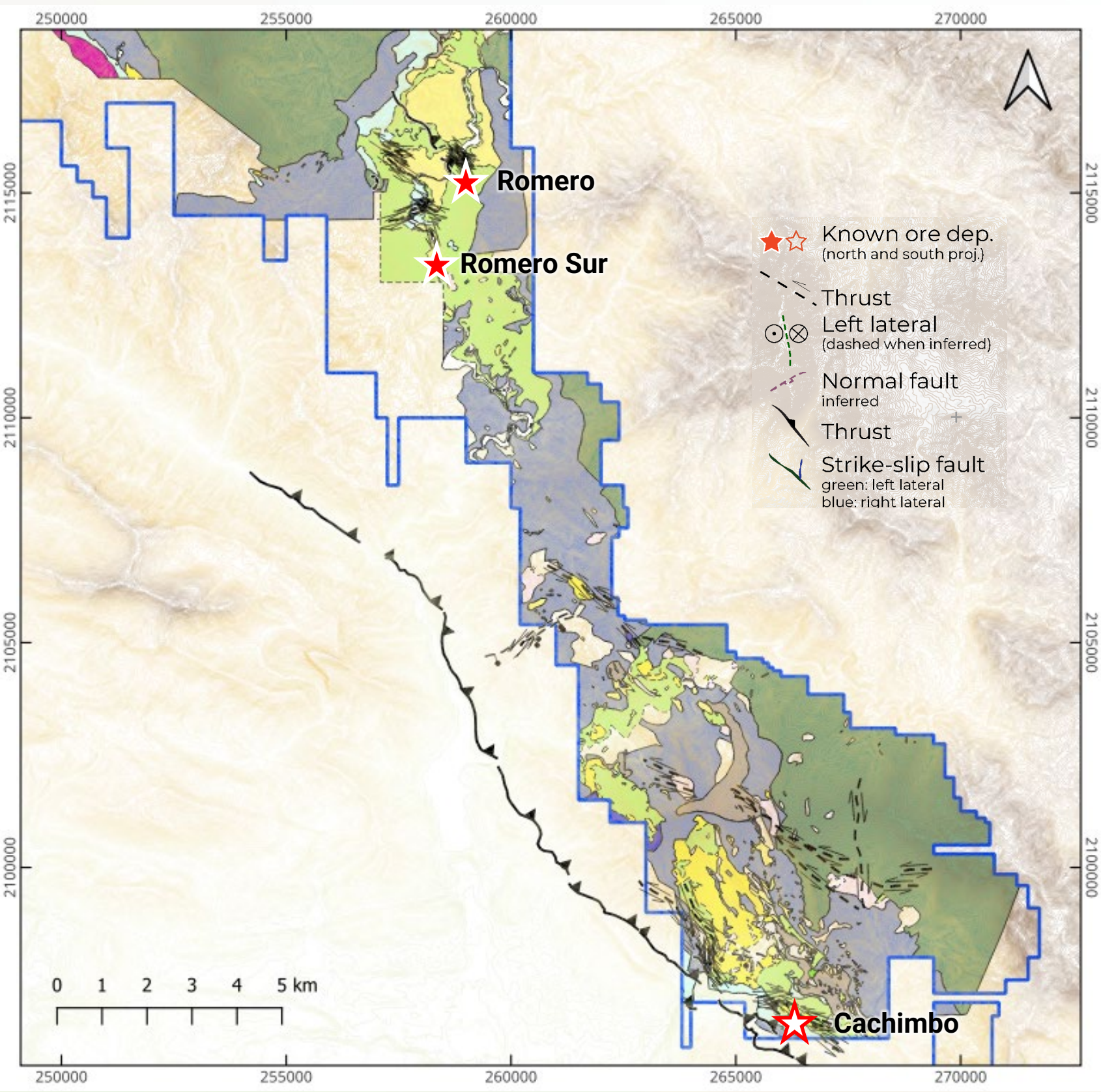


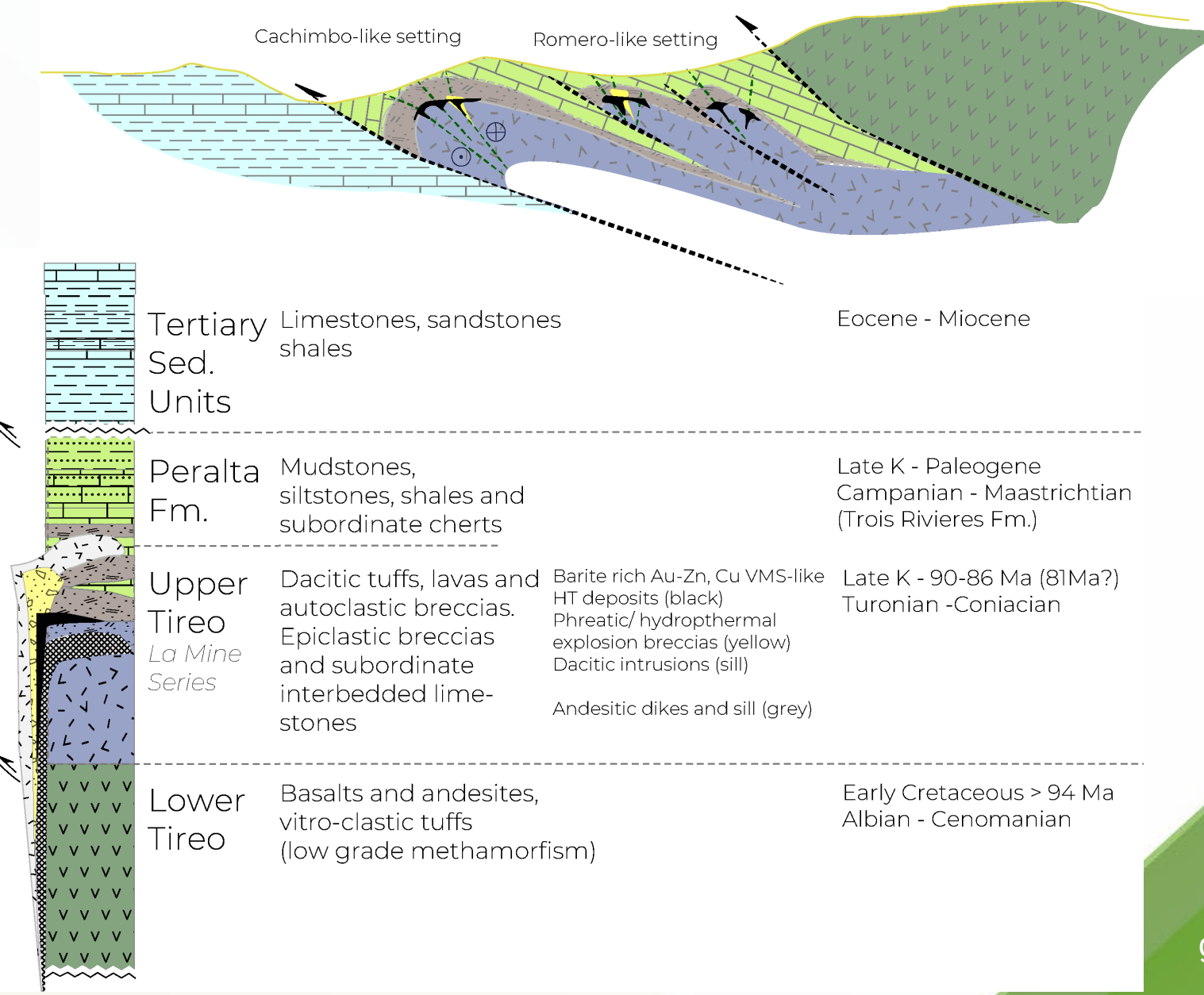
Image modified from Dubé, B; Gosselin, P; Mercier-Langevin, P; Hannington, M; Galley, 2007. Mineral deposits of Canada: a synthesis of major deposit-types, district metallogeny, the evolution of geological provinces, and exploration methods; by Goodfellow, W D (ed.); Geological Association of Canada, Mineral Deposits Division, Special Publication no. 5, 2007; p. 75-94

DISTRICT-SCALE GEOLOGY

- Our concessions covers all prospective ground (Tireo Fm.)
- Structural pattern related with mineralization likely to repeat along NW trend.
- Marine volcanics and subsequent deformation with multiple mineralization events.

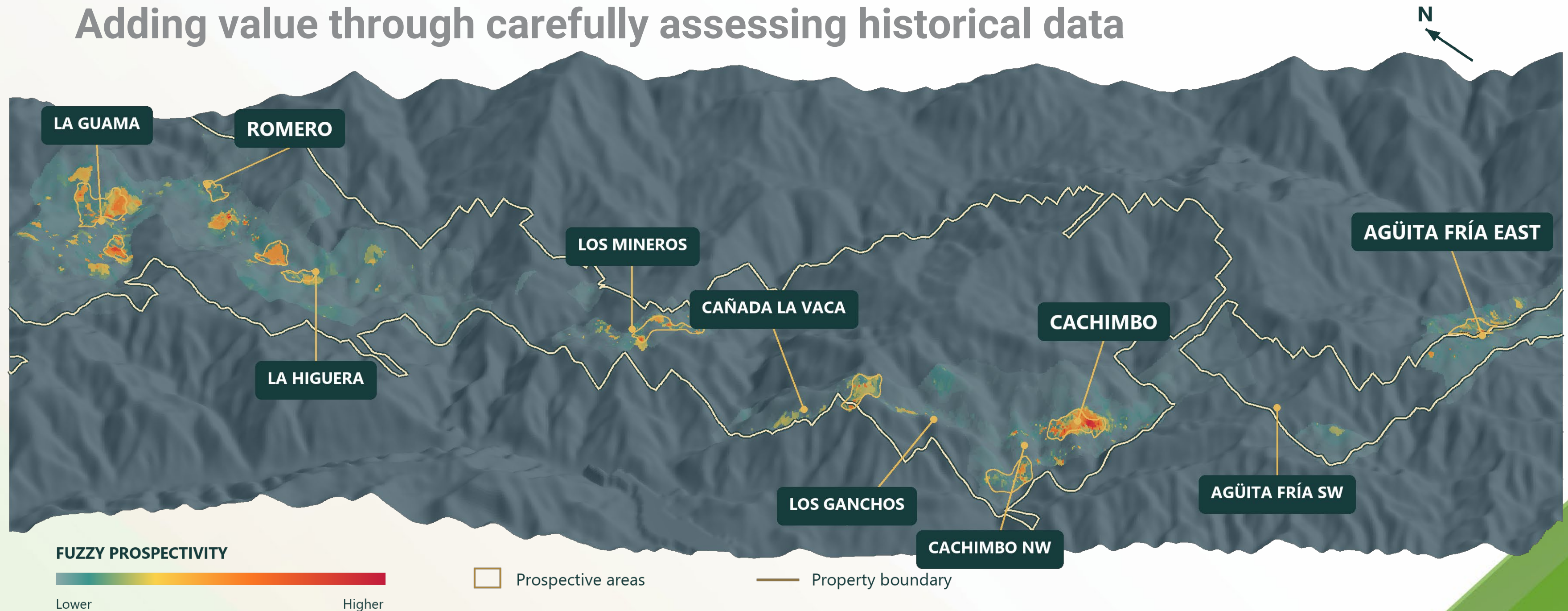


Conceptual cross section



PROSPECTIVE AREAS

Adding value through carefully assessing historical data

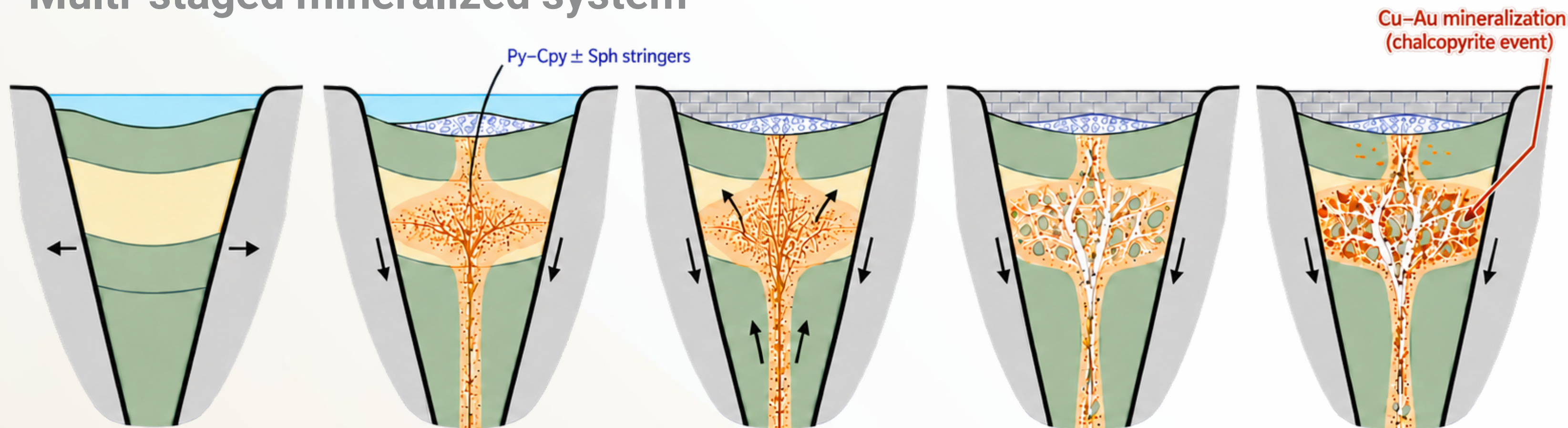


- **Fuzzy Analysis** helps to understand the full-scale potential of the whole corridor between Romero and Agüita Fria East, highlighting 10 highly prospective and underexplored áreas.

ROMERO METALLOGENIC EVOLUTION

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Multi-staged mineralized system



1 Basin development

Volcanic and volcanoclastic deposition

2 Primary hydrothermal system

Alteration, stringers and exhalites

3 Structural reactivation

Renewed permeability and fluid flow

4 Silica overprint

Repeated silica injection and brecciation

5 Late quartz-sulfide event

Quartz-sulfide veins and Cu-Au overprint

Volcanic host rocks (andesite)

Dacite horizon

Alteration halo (illite/smectite)

Silica / quartz

Sulfides (Py-Cpy ± Sph)

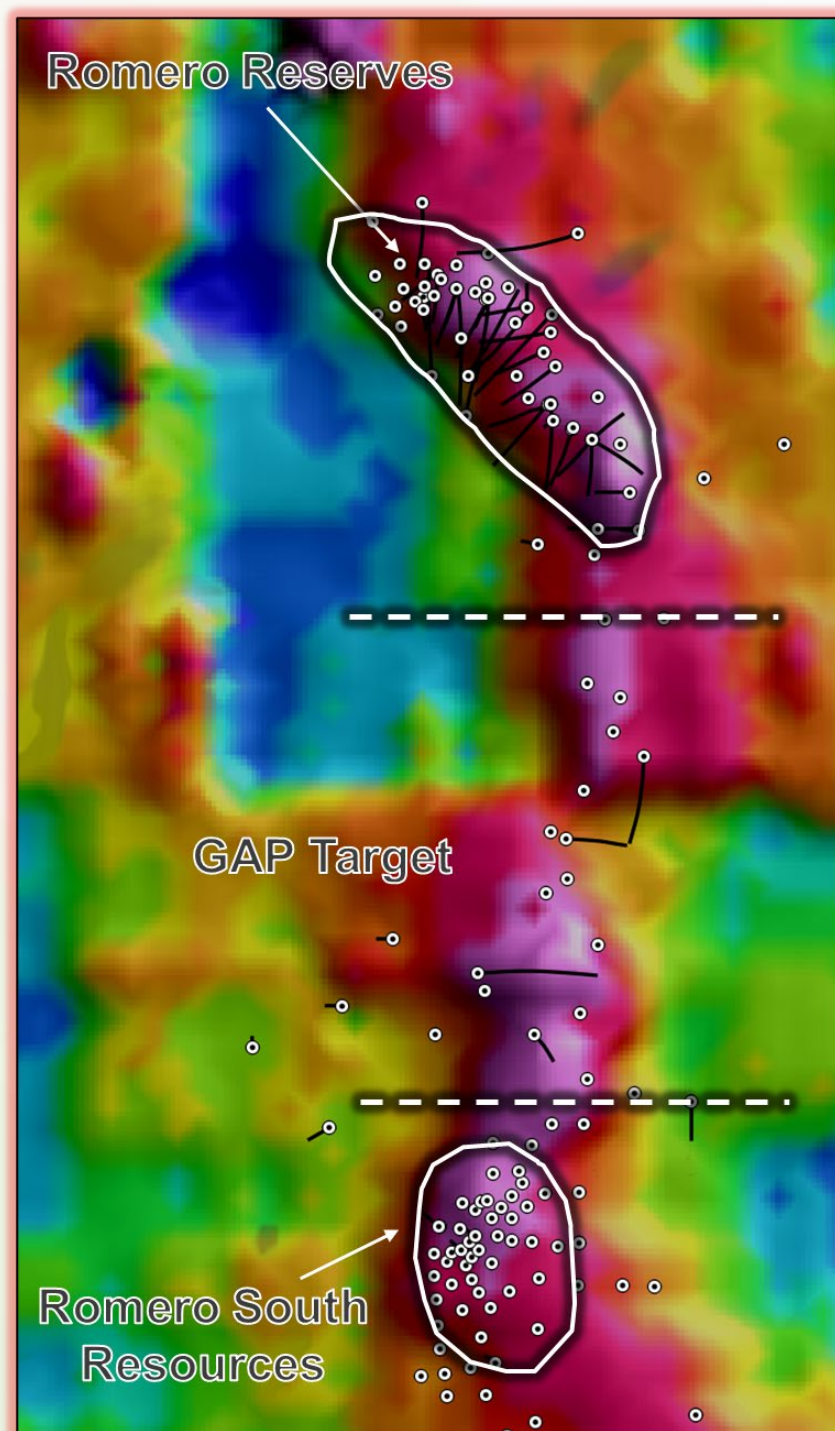
Gypsum-barite exhalite

Limestone

Basement

Cu-Au event (Cpy)

ROMERO GAP TARGET



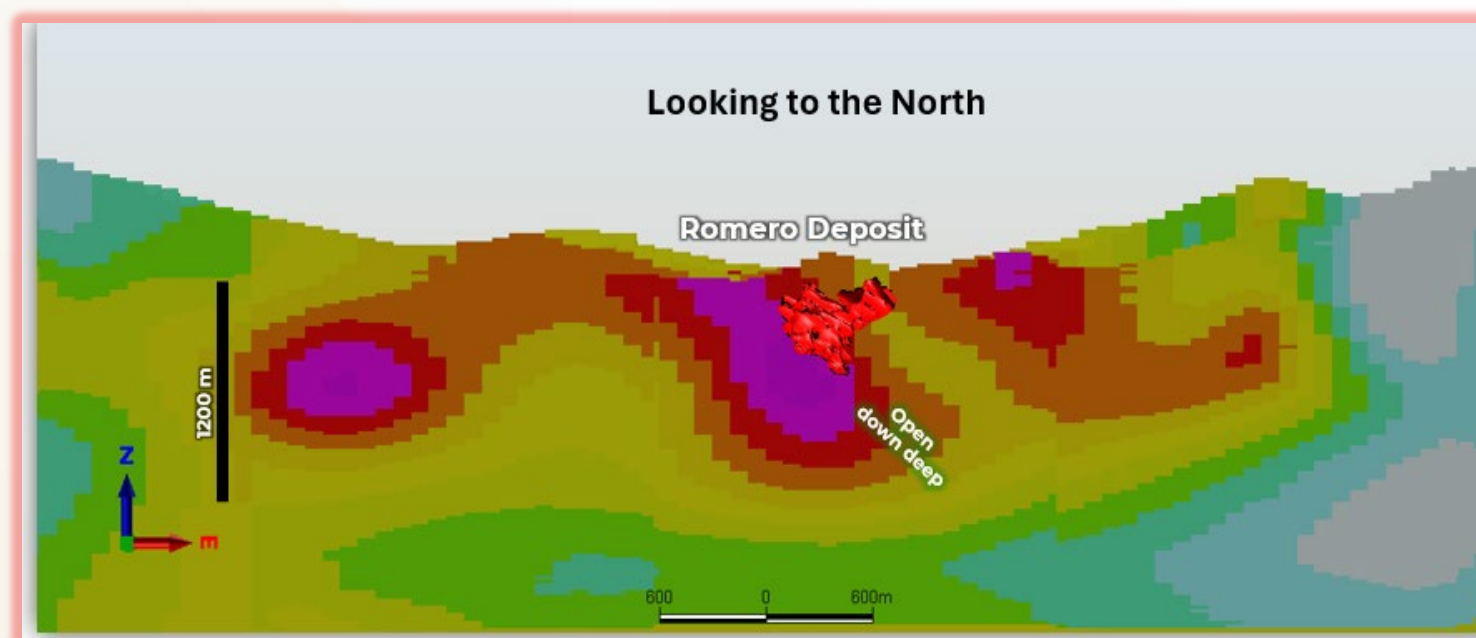
Plan View: Chargeability Between Romero and Romero South

New Drill Test Concept:

- GAP Target is between Romero and Romero South:
 - High chargeability anomaly.
 - ZTEM low resistivity at depth.
 - 3D Magnetic Inversion anomalies NW trending (~Romero).
 - Historical drilling ended up in high-grade mineralization.
 - 5 gpt Au at depth in hole LTP-135
- Potential to deliver additional Resources to the Romero underground project.

Field Work Done:

- Drill pads constructed for the GAP drilling.
- Completed 3 PD-IP lines at Caracol.
- High chargeability anomaly related with alteration zone.



Cross Section W-E View: ZTEM Resistivity Romero

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THANK YOU

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